

**INDEX OF DOCUMENTS HELD ON THE PUBLIC REGISTER FOR PETROLEUM
EXPLORATION LICENCE PEL 444**

**(Continuation of Registers for PEL 108 and PEL 109
following consolidation of licence areas)**

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- | | | |
|----|----------------|---|
| 1. | 13 May 2008 | Consolidation of Petroleum Exploration Licences PEL 108 and PEL 109, to be known as PEL 444 –

Licensees:
Australian-Canadian Oil Royalties Ltd 50.0%
Mr Ely Sakhai 50.0% |
| 2. | 13 May 2008 | Memorandum entering consolidated licence PEL 444 on the public register. |
| 3. | 15 May 2008 | Notation of approval and registration of the following documents–

Transfer of Title dated 1 August 2007 between Australian-Canadian Oil Royalties Ltd, Ely Sakhai and Holloman Oil and Gas Limited.
Ref: SA 2008-10
Ref: SA 2008-11

Licensees:
Holloman Oil and Gas Ltd 66.667%
Australian-Canadian Oil Royalties Ltd 16.6665%
Mr Ely Sakhai 16.6665% |
| 4. | 14 July 2008 | Renewal of Petroleum Exploration Licence PEL 444. |
| 5. | 14 July 2008 | Memorandum entering Renewal of PEL 444 on the public register. |
| 6. | 30 June 2009 | Memorandum entering notation of the following registrable dealings on the public register:

Asset Purchase Agreement dated 18 July 2007 between Holloman Oil and Gas Limited (seller) and Holloman Petroleum Pty Ltd (buyer).
Ref: SA 2009-13

Transfer of Title dated 11 November 2008 between Holloman Oil and Gas Limited, Australian-Canadian Oil Royalties Limited, Ely Sakhai and Holloman Petroleum Pty Ltd.
Ref: SA 2009-15

Interests in the licence are:
Holloman Petroleum Pty Ltd 66.6670%
Australian-Canadian Oil Royalties Ltd 16.6665%
Ely Sakhai 16.6665% |
| 7. | 31 August 2010 | Suspension of licence condition 1 for the period from and including 11 June 2011 to 10 January 2012. |

Extension of term of licence by the corresponding period of suspension.

PEL 444 is now due to expire 10 January 2014.

8. 31 August 2010 Memorandum entering suspension of licence condition and extension of licence term on the public register.

9. 9 September 2010 Gazettal of suspension of licence condition and extension of licence term.

10. 7 September 2011 Suspension of licence condition for the period from and including 11 January 2012 to 10 July 2012.

Extension of term of licence by the corresponding period of suspension.

PEL 444 is now due to expire on 11 July 2014.

11. 7 September 2011 Memorandum entering suspension of licence conditions and extension of licence term on the public register.

12. 15 September 2011 Gazettal of suspension of licence conditions and extension of licence term.

13. 22 June 2012 Suspension of licence condition for the period from and including 11 July 2012 to 10 January 2013.

Extension of term of licence by the corresponding period of suspension.

PEL 444 is now due to expire on 11 January 2015.

14. 22 June 2012 Memorandum entering suspension of licence conditions and extension of licence term on the public register.

15. 28 June 2012 Gazettal of suspension of licence conditions and extension of licence term.

16. 4 July 2012 Memorandum entering notation of the following registrable dealings on the public register:

Oil & Gas Farmin Agreement, Petroleum Exploration Licenses 112 and 444 dated 11 May 2012 between Holloman Energy Corporation, Holloman Petroleum Pty Ltd, Ely Sakhai, Australian-Canadian Oil Royalties Ltd, Terra Nova Minerals Inc. and Terra Nova Resources Inc.
Ref: SA 2012-43

17. 3 January 2013 Suspension of licence condition for the period from and including 11 January 2013 to 10 July 2013.

Extension of term of licence by the corresponding period of suspension.

PEL 444 is now due to expire on 11 July 2015.

18. 3 January 2013 Memorandum entering suspension of licence conditions and extension of licence term on the public register.
19. 10 January 2013 Gazettal of suspension of licence conditions and extension of licence term.
20. 26 April 2013 Memorandum entering notation of grant of adjunct AAL on the public register.
21. 7 May 2013 Memorandum entering notation of the following registrable dealing on the public register.
- Deed of Assignment and Assumption dated 15 February 2014 between Holloman Petroleum Pty Ltd, Ely Sakhai, Australian-Canadian Oil Royalties Ltd and Terra Nova (Australia) Pty Ltd.
Ref: SA 2014-43
- Interests in the licence are:
- | | |
|---------------------------------------|----------|
| Holloman Petroleum Pty Ltd | 48.5003% |
| Terra Nova Energy (Australia) Pty Ltd | 25.8333% |
| Ely Sakhai | 12.8332% |
| Australian-Canadian Oil Royalties Ltd | 12.8332% |
22. 16 October 2014 Memorandum entering notation of the following registrable dealing on the public register.
- Assignment of Overriding Royalty Interests Petroleum Exploration Licence 444 dated 24 February 2014 between Holloman Energy Corporation, Holloman Petroleum Pty Ltd and LPD Investments Ltd.
Ref: SA 2014-78
23. 17 February 2015 Suspension of licence condition for the period from and including 12 July 2015 to 11 January 2016.
- Extension of term of licence by the corresponding period of suspension.
- PEL 444 is now due to expire on 11 January 2016.
24. 17 February 2015 Memorandum entering suspension of licence conditions and extension of licence term on the public register.
25. 26 February 2015 Gazettal of suspension of licence conditions and extension of licence term.
26. 30 April 2015 Memorandum entering notation of the following registrable dealing on the public register.
- Assignment of Overriding Royalty Interest Petroleum Exploration Licence PEL 108 (now part PEL 444) dated 16 June 2006 between Australian Grazing & Pastoral Co. Pty Ltd and Kenneth Miller.
Ref: SA 2015-35

Assignment of Overriding Royalty Interest Petroleum Exploration Licence PEL 109 (now part PEL 444) dated 16 June 2006 between Australian Grazing & Pastoral Co. Pty Ltd and Kenneth Miller.

Ref: SA 2015-36

Assignment of Overriding Royalty Interest PEL 112 and PEL 444 dated 9 January 2015 between Kenneth Miller and Perseville Investing.

Ref: SA 2015-38

27. 24 July 2015

Memorandum entering notation of the following registrable dealings on the public register.

Assignment of Overriding Royalty Interest (PEL 108) dated 16 June 2006 between Australian Grazing & Pastoral Co. Pty Ltd and Roger Autrey.

Ref: SA 2015-68

Assignment of Overriding Royalty Interest (PEL 109) dated 16 June 2006 between Australian Grazing & Pastoral Co. Pty Ltd and Roger Autrey.

Ref: SA 2015-30

Assignment of Overriding Royalty (PEL 112 and PEL 444) dated 9 January 2015 between Roger Autrey and LPD Investments Ltd.

Ref: SA 2015-31

28. 31 July 2015

Memorandum entering notation of the following registrable dealings on the public register.

Deed of Assignment and Assumption dated 25 September 2014 between Australian-Canadian Oil Royalties Ltd, Perseville Investing Inc., Holloman Energy Corporation and Holloman Petroleum Pty Ltd, Terra Nova Energy (Australia) Pty Ltd and Ely Sakhai.

Ref: SA 2015-56

Deed of Assignment and Assumption dated 30 November 2014 between Ely Sakhai, Perseville Investing Inc., Holloman Energy Corporation, Holloman Petroleum Pty Ltd and Terra Nova Energy (Australia) Pty Ltd.

Ref: SA 2015-57

SA 2015-56 and SA 2015-57 also give effect to the assignment and assumption of the overriding royalty interests dated 8 June 2006 entered into between Australian-Canadian Oil Royalties Ltd, Ely Sakhai and Australian Grazing & Pastoral Co. Pty Ltd (previously registered as SA 2006-34, SA 2006-35 and SA 2006-36).

Purchase and Sale Agreement dated 19 February 2015 between Terra Nova Energy (Australia) Pty Ltd and Perseville Investing Inc.

Ref: SA 2015-58

Deed of Assignment and Assumption dated 10 March 2015 between Perseville Investing Inc., Holloman Energy Corporation, Holloman Petroleum Pty Ltd and Terra Nova Energy (Australia) Pty Ltd.

Ref: SA 2015-59

As a result of the assignments pursuant to SA 2015-56, SA 2015-57 and SA 2015-59, the interests in the licence are now:

Holloman Petroleum Pty Ltd	48.5003%
Perseville Investing Inc.	30.8330%
Terra Nova Energy (Australia) Pty Ltd	20.6667%

29. 14 October 2015 Memorandum entering notation of extension of time limits to lodge a renewal application.

30. 28 October 2015 Memorandum entering notation of extension of time limits to lodge a renewal application.

31. 30 October 2015 Memorandum entering notation of the following registrable dealing on the public register.

Assignment of Overriding Royalty Interest (PEL 108) dated 16 June 2006 between Australian Grazing & Pastoral Co. Pty Ltd and Ely Sakhai.

Ref: SA 2015-77

Assignment of Overriding Royalty Interest (PEL 109) dated 16 June 2006 between Australian Grazing & Pastoral Co. Pty Ltd and Ely Sakhai.

Ref: SA 2015-78

32. 24 February 2016 Renewal of licence.

PEL 444 is now due to expire on 11 January 2021.

Interests in the licence are:

Holloman Petroleum Pty Ltd	48.5003%
Perseville Investing Inc	30.8330%
Terra Nova Energy (Australia) Pty Ltd	20.6667%

33. 24 February 2016 Memorandum entering renewal of licence on the public register.

34. 2 August 2018 Suspension of licence for the period from and including 1 August 2018 to 31 July 2019.

PEL 444 is now due to expire on 11 January 2022.

35. 2 August 2018 Memorandum entering suspension of licence on the public register.

36. 16 August 2018 Gazettal of suspension of licence.

37. 2 August 2019 Suspension of licence for the period from 1 August 2019 to 31 July 2020 inclusive.
- PEL 444 is now due to expire on 12 January 2023.
38. 2 August 2019 Memorandum entering suspension of licence on the public register.
39. 8 August 2019 Gazettal of suspension of licence.
40. 30 October 2019 Memorandum entering notation of the following registrable dealing on the public register:
- Deed of Assignment and Assumption dated 15 October 2019 between Perseville Investing Inc., Holloman Petroleum Pty Ltd and Terra Nova Energy (Australia) Pty Ltd.
SA 2019-23
- Appended schedules to the Deed of Assignment and Assumption include:
- Schedule C, Part A: Amendment of Option and Sale Agreement dated 17 September 2019 between Oilex Ltd, Terra Nova Energy (Australia) Pty Ltd and Perseville Investing Inc.
- Schedule C, Part B: Option and Sale Agreement dated 13 August 2019 between Oilex Ltd, Terra Nova Energy (Australia) Pty Ltd and Perseville Investing Inc.
- Interests in the licence are:
- | | |
|---------------------------------------|----------|
| Holloman Petroleum Pty Ltd | 79.3333% |
| Terra Nova Energy (Australia) Pty Ltd | 20.6667% |
41. 13 August 202 Suspension of licence for the period from and including 1 August 2020 to 31 July 2021.
- PEL 444 is now due to expire on 12 January 2024.
42. 13 August 2020 Memorandum entering suspension of licence on the public register.
43. 20 August 2020 Gazettal of suspension of licence.

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Suspension of Petroleum Exploration Licence—PEL 444

Pursuant to Section 90 of the *Petroleum and Geothermal Energy Act 2000*, notice is hereby given that the abovementioned licence has been suspended for the period from 1 August 2020 until 31 July 2021 inclusive, pursuant to delegated powers dated 29 June 2018.

The expiry date of PEL 444 is now determined to be 12 January 2024.

Dated: 13 August 2020

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

PLANNING, DEVELOPMENT AND INFRASTRUCTURE ACT 2016

South Australia

Northern Limestone Coast Regional Assessment Panel Notice 2020

under section 84 of the *Planning, Development and Infrastructure Act 2016*

Part 1—Preliminary

1—Short title

This notice may be cited as the *Northern Limestone Coast Regional Assessment Panel Notice 2020*.

2—Commencement

This notice comes into operation on 20 August 2020.

3—Interpretation

In this notice—

Act means the *Planning, Development and Infrastructure Act 2016*;

panel means the assessment panel constituted under clause 4;

relevant council means a council for an area in relation to which the panel is constituted.

Part 2—Constitution of assessment panel

4—Constitution of assessment panel

- (1) For the purposes of section 84(1)(a) of the Act, the *Northern Limestone Coast Regional Assessment Panel* is constituted.
- (2) The panel is constituted in relation to the areas of the following councils:
 - (a) Naracoorte Lucindale Council;
 - (b) District Council of Tatiara;
 - (c) Kingston District Council.

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 112 and 444

1. Suspension of these licences is hereby entered on the public register.



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

Date: 13 August 2020

Ref: F2013/001208
F2014/000345

Petroleum and Geothermal Energy Act 2000
S.90

**SUSPENSION OF
PETROLEUM EXPLORATION LICENCE
PEL 444**

I, BARRY A. GOLDSTEIN, Executive Director Energy Resources Division, Department for Energy and Mining, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Dan van Holst Pellekaan, Minister for Energy and Mining (Minister), pursuant to delegated powers dated 29 June 2018 hereby suspend petroleum exploration licence PEL 444 for the period from 1 August 2020 to 31 July 2021 inclusive.

1. No regulated activities are permitted to be carried out during this period of suspension.
2. The expiry date of PEL 444 is now determined to be 12 January 2024.

Dated: 13 August 2020



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 112 and 444

SA 2019-23 Notation of registrable dealing as evidenced by Deed of Assignment and Assumption dated 15 October 2019 between Perseville Investing Inc., Holloman Petroleum Pty. Ltd. and Terra Nova Energy (Australia) Pty Ltd is hereby entered on the public register.

Appended schedules to the Deed of Assignment and Assumption include:

Schedule C, Part A: Amendment of Option and Sale Agreement dated 17 September 2019 between Oilex Ltd, Terra Nova Energy (Australia) Pty Ltd and Perseville Investing Inc.

Schedule C, Part B: Option and Sale Agreement dated 13 August 2019 between Oilex Ltd, Terra Nova Energy (Australia) Pty Ltd and Perseville Investing Inc.

Interests in the licence are:

Holloman Petroleum Pty Ltd	79.3333%
Terra Nova Energy (Australia) Pty Ltd	20.6667%



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

Date: 30 October 2019

Ref: F2013/001208
F2014/000345

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Suspension of Petroleum Exploration Licence PEL 444

Pursuant to section 90 of the *Petroleum and Geothermal Energy Act 2000*, notice is hereby given that the abovementioned Licence has been suspended for the period from 1 August 2019 until 31 July 2020 inclusive, pursuant to delegated powers dated 29 June 2018.

The expiry date of PEL 444 is now determined to be 12 January 2023.

Dated: 2 August 2019

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

**Petroleum and Geothermal Energy Act 2000
S.115**

MEMORANDUM

**PETROLEUM EXPLORATION LICENCES
PELs 112 and 444**

1. Suspension of these licences is hereby entered on the public register.



**BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining**

Date: 2 August 2019

Ref: F2013/001208
F2014/000345

Petroleum and Geothermal Energy Act 2000
S.90

**SUSPENSION OF
PETROLEUM EXPLORATION LICENCE
PEL 444**

I, BARRY A. GOLDSTEIN, Executive Director Energy Resources Division, Department for Energy and Mining, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Dan van Holst Pellekaan, Minister for Energy and Mining (Minister), pursuant to delegated powers dated 29 June 2018 hereby -

(a) suspend petroleum exploration licence PEL 444 for the period from 1 August 2019 to 31 July 2020 inclusive.

1. No regulated activities are permitted to be carried out during this period of suspension.
2. The expiry date of PEL 444 is now determined to be 12 January 2023.

Dated: 2 August 2019



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

- 3.3 **DETERMINE**, under regulation 150H(2) of the Regulations, that the rate of interest payable in relation to unpaid levy amounts, in accordance with regulation 150H(1) and Schedule 2 clause 2 of the Act, is the ‘*prescribed interest rate*’ determined under the *Late Payment of Government Debts (Interest) Act 2013*. The Late Payment of Government Debts (Interest) Regulations 2014 defines this as ‘a rate of 5% above the cash rate published by the Reserve Bank of Australia (expressed as an annual rate).’

HON STEPHAN KARL KNOLL MP

Minister for Transport, Infrastructure and Local Government

Dated: 3 August 2018

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Suspension of Petroleum Exploration Licence PEL 112

Pursuant to section 90 of the *Petroleum and Geothermal Energy Act 2000*, notice is hereby given that the abovementioned Licence has been suspended for the period from 1 August 2018 until 31 July 2019 inclusive, pursuant to delegated powers dated 29 June 2018.

The expiry date of PEL 112 is now determined to be 9 January 2021.

Dated: 2 August 2018

NICK PANAGOPOULOS
Acting Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Suspension of Petroleum Exploration Licence PEL 444

Pursuant to section 90 of the *Petroleum and Geothermal Energy Act 2000*, notice is hereby given that the abovementioned Licence has been suspended for the period from 1 August 2018 until 31 July 2019 inclusive, pursuant to delegated powers dated 29 June 2018.

The expiry date of PEL 444 is now determined to be 11 January 2022.

Dated: 2 August 2018

NICK PANAGOPOULOS
Acting Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

PLANNING, DEVELOPMENT AND INFRASTRUCTURE ACT 2016

NOTICE UNDER SECTION 42

Practice Directions

Preamble

The State Planning Commission may issue a practice direction for the purposes of this Act. A practice direction may specify procedural requirements or steps in connection with any matter arising under this Act.

NOTICE

PURSUANT to section 42 (4) (a) of the *Planning, Development and Infrastructure Act 2016*, I, **Timothy Anderson**, State Planning Commission Chairperson,

- a. issue the State Planning Commission Practice Direction 2- Consultation on the preparation or amendment of a designated instrument 2018 (Practice Direction)
- b. fix the day on which the Practice Direction is published on the South Australian Planning Portal as the day on which the Practice Direction will come into operation.

Dated: 2 August 2018

TIMOTHY ANDERSON QC
State Planning Commission Chairperson

ROADS (OPENING AND CLOSING) ACT 1991

SECTION 24

Notice of Confirmation of Road Process Order

Road Closure – Bookmark Avenue (Portion), Renmark West

BY Road Process Order made on 13 June 2018, the Renmark Paringa Council ordered that:

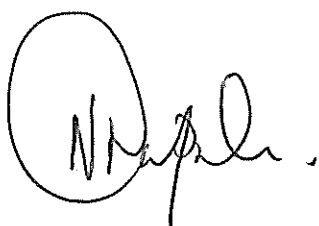
1. Portions of Bookmark Avenue situated adjoining Allotment 51 in Filed Plan 8997 and Allotment 51 in Deposited Plan 20814, more particularly delineated and lettered ‘A’ and ‘B’ in Preliminary Plan 17/0031 be closed.

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 112 and 444

1. Suspension of these licences is hereby entered on the public register.

A handwritten signature in black ink, appearing to read 'Nick Panagopoulos', is enclosed within a hand-drawn oval.

NICK PANAGOPOULOS
Acting Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

Date: 2 August 2018

Ref: F2013/001208
F2014/000345

Petroleum and Geothermal Energy Act 2000
S.90

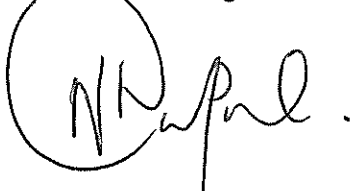
**SUSPENSION OF
PETROLEUM EXPLORATION LICENCE
PEL 444**

I, NICK PANAGOPOULOS, Acting Executive Director Energy Resources Division, Department for Energy and Mining, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of the Minister for Energy and Mining (Minister), pursuant to delegated powers dated 29 June 2018 hereby -

(a) suspend petroleum exploration licence PEL 444 for the period from 1 August 2018 to 31 July 2019 inclusive.

1. No regulated activities are permitted to be carried out during this period of suspension.
2. The expiry date of PEL 444 is now determined to be 11 January 2022.

Dated: 2 August 2018

A handwritten signature in black ink, appearing to read 'Nick Panagopoulos', is written over a circular stamp. The stamp contains the initials 'NP' in a stylized font.

NICK PANAGOPOULOS
Acting Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

**Petroleum and Geothermal Energy Act 2000
S.115**

MEMORANDUM

**PETROLEUM EXPLORATION LICENCE
PEL 444**

1. Renewal of this licence effective from 12 January 2016 is hereby entered on the public register.
2. Interests in the licence are:

Holloman Petroleum Pty Ltd	48.5003%
Perseville Investing Inc	30.8330%
Terra Nova Energy (Australia) Pty Ltd	20.6667%



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 24 February 2016

File: F2014/000345

Petroleum and Geothermal Energy Act 2000

SECOND RENEWAL OF PETROLEUM EXPLORATION LICENCE PEL 444

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

Holloman Petroleum Pty Ltd
ACN 126 728 498

Perseville Investing Inc
ARBN 604 683 954

Terra Nova Energy (Australia) Pty Ltd
ACN 158 817 782

(hereinafter referred to as the Licensee) an Exploration Licence in relation all regulated resources except a source of geothermal energy in respect of the area set out below, to have effect from 12 January 2016 and to expire on 11 January 2021.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee shall carry out or cause to be carried out exploratory operations on the area comprised in the licence in accordance with such work programs as are approved by the Minister from time to time. Year one exploratory operations are guaranteed and any subsequent licence year work program becomes guaranteed upon entry into any such licence year. These exploratory operations shall include but not necessarily be limited to -

Year of Term of Licence	Minimum Work Requirements
One	<ul style="list-style-type: none">• Geological and geophysical studies.
Two	<ul style="list-style-type: none">• Geological and geophysical studies.
Three	<ul style="list-style-type: none">• Geological and geophysical studies.
Four	<ul style="list-style-type: none">• Geological and geophysical studies.
Five	<ul style="list-style-type: none">• One well.

2. In the event that the Licensee during any year of the term of this licence fails to comply with the work program requirements of this licence, it is an express term of this licence that the Minister may, at his discretion, either cancel this licence or authorise such variation to these requirements as the Minister thinks fit.
3. All regulated activities authorised by this licence are classified as requiring high level official surveillance, unless the Licensee satisfies the Minister that, in view of the Licensee's demonstrated competence to comply with the requirements of the Act and the conditions of this Licence, the activities should be classified as requiring low level official surveillance.
 - 3.1 The Minister's prior written approval is required for activities requiring high level official surveillance in accordance with the Regulation 19 of the Regulations to the Act.
4. The Licensee shall during periods determined by the Minister, lodge and maintain with the Minister, for the satisfaction of obligations arising under the Act or this licence, a security of \$50,000 (fifty thousand dollars) or such greater sum as specified by the Minister from time to time ("the Security"). The Security shall be lodged in the form of either;
 - (a) cash; or
 - (b) an unconditional, irrevocable bank guarantee or letter of credit in a form, and from a financial institution, approved by the Minister,
 - 4.1 Interest will not be payable by the Minister to the Licensee on any cash Security.
 - 4.2 All charges incurred by the Licensee in obtaining and maintaining the Security shall be met by the Licensee.
 - 4.3 If upon expiry, this Licence is not renewed and the Minister is satisfied that there are no further obligations under this Licence or the Act, the Minister will return the Security to the Licensee.
5. The Licensee must:
 - (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
 - (b) maintain in force during the drilling of any well or operation in any well, control of well insurance in the name of the Licensee for a sum not less than ten million dollars (\$10,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
 - (c) upon request by the Minister, provide the Minister with a cover note or certificate of currency of each insurance policy referred to in paragraphs (a) and (b).
6. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

7. The Licensee will ensure, when preparing an Environmental Impact Report under Part 12 of the *Petroleum and Geothermal Energy Act 2000*, that the report also includes an assessment of the potential economic consequences for other Licensees under the *Petroleum and Geothermal Energy Act 2000* or *Mining Act 1971* and owners of land, arising out of proposed regulated activities to be carried out in the licence area.
8. A contract or agreement entered into by the licensee to transfer or accept liability for any well or facility constructed for the purpose of undertaking a regulated activity under the *Petroleum Act 1940* or the *Petroleum and Geothermal Energy Act 2000* cannot transfer, limit or exclude liability under the *Petroleum and Geothermal Energy Act 2000* unless written consent of the Minister is obtained.
9. The Licensee shall upon production of a regulated resource from the licence area, comply with its obligations under Clause 7 of the Deed dated 6 February 2003 between the Licensee, the Minister and the Edward Landers Dieri People, and Clause 7 of the Deed dated 20 January 2003 between the Licensee, the Minister and the Yandruwandha/Yawarrawarrka People, native title claimant parties, entered into for the purposes of Section 31 of the *Native Title Act 1993*.

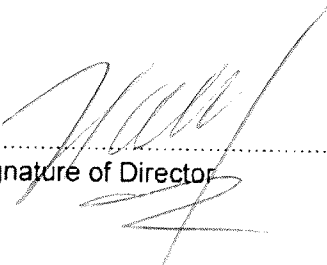
Date: 24 February 2016

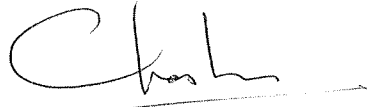


.....
BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

EXECUTED BY THE LICENSEE:

EXECUTED by Terra Nova Energy (Australia) Pty Ltd (ACN 158 817 782)
in accordance with Section 127 of the
Corporations Act 2001


.....
Signature of Director


.....
Signature of Director/Secretary*

HENRY E. ALDORF
.....
[Print Name of Director]

CHARLES LANE
.....
[Print Name of Director/Secretary*]
(*delete the inapplicable)

.....
Date

EXECUTED by Holloman Petroleum Pty Ltd (ACN 126 728 498)
in accordance with Section 127 of the
Corporations Act 2001

.....
Signature of Director

.....
Signature of Director/Secretary*

.....
[Print Name of Director]

.....
[Print Name of Director/Secretary*]
(*delete the inapplicable)

.....
Date

EXECUTED BY THE LICENSEE:

EXECUTED by Terra Nova Energy (Australia) Pty Ltd (ACN 158 817 782)
in accordance with Section 127 of the
Corporations Act 2001

.....
Signature of Director

.....
Signature of Director/Secretary*

.....
[Print Name of Director]

.....
[Print Name of Director/Secretary*]
(*delete the inapplicable)

.....
Date

EXECUTED by Holloman Petroleum Pty Ltd (ACN 126 728 498)
in accordance with Section 127 of the
Corporations Act 2001


.....
Signature of Director


.....
Signature of Director/Secretary*

Mark E. Stevenson
.....
[Print Name of Director]

Gina Serkasevich
.....
[Print Name of Director/Secretary*]
(*delete the inapplicable)

January 28, 2016
.....
Date

EXECUTED by Perseville Investing Inc (ARBN 604 683 954)
in accordance with Section 127 of the
Corporations Act 2001



.....
Signature of Director

.....
Signature of Director/Secretary*

Lic. Ellis H. Murillo

.....
[Print Name of Director]

.....
[Print Name of Director/Secretary*]
(*delete the inapplicable)

10/2/2014

.....
Date

THE SCHEDULE

PETROLEUM EXPLORATION LICENCE

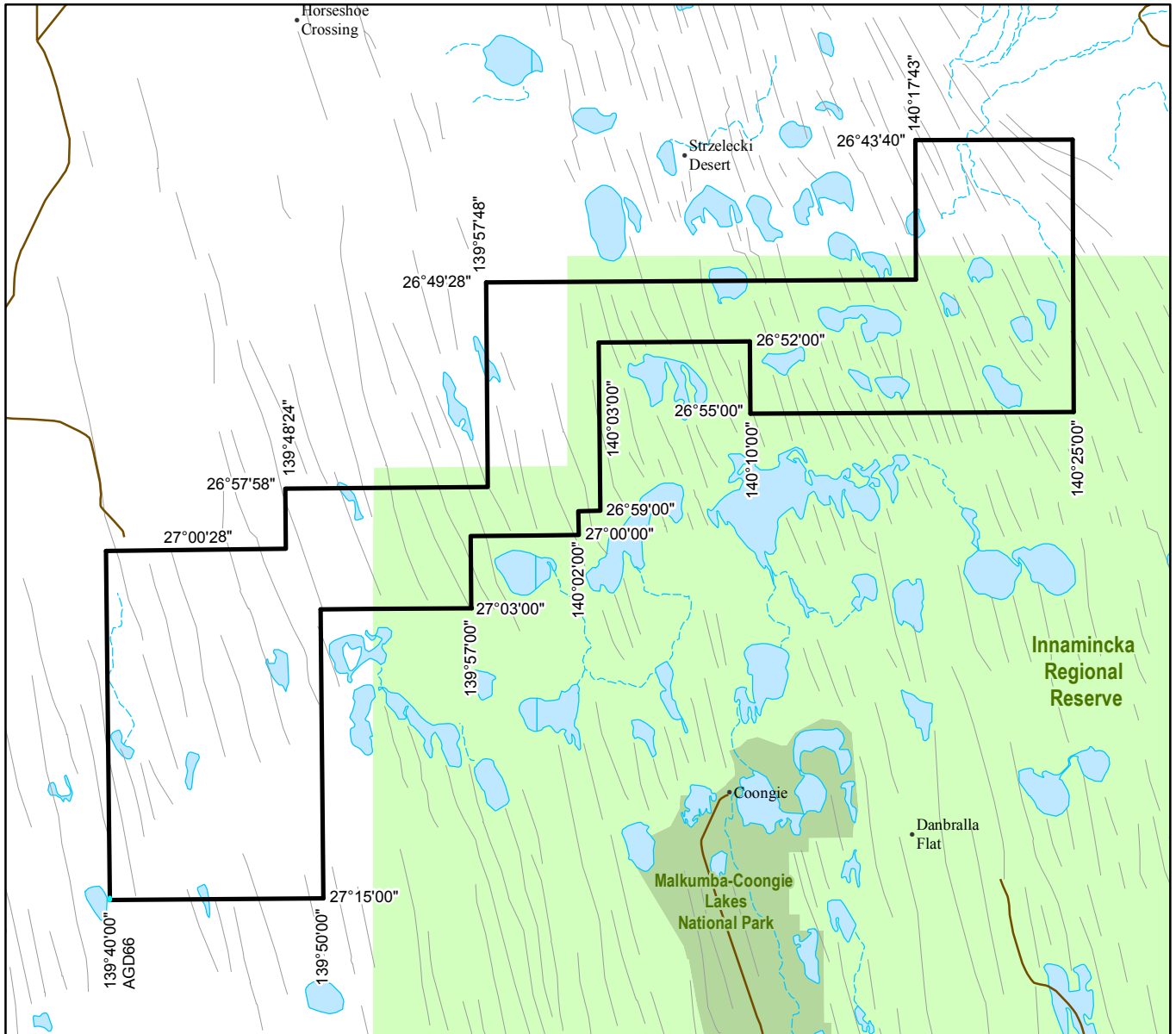
PEL 444

Description of Area

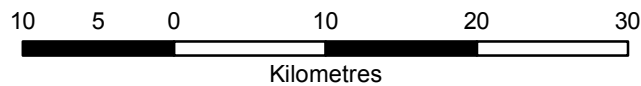
All that part of the State of South Australia, bounded as follows:-

Commencing at a point being the intersection of latitude 26°43'40"S GDA94 and longitude 140°17'43"E GDA94, thence east to longitude 140°25'00"E GDA94, south to latitude 26°55'00"S GDA94, west to longitude 140°10'00"E GDA94, north to latitude 26°52'00"S GDA94, west to longitude 140°03'00"E GDA94, south to latitude 26°59'00"S GDA94, west to longitude 140°02'00"E GDA94, south to latitude 27°00'00"S GDA94, west to longitude 139°57'00"E GDA94, south to latitude 27°03'00"S GDA94, west to longitude 139°50'00"E GDA94, south to latitude 27°15'00"S GDA94, west to longitude 139°40'00"E AGD66, north to latitude 27°00'28"S GDA94, east to longitude 139°48'24"E GDA94, north to latitude 26°57'58"S GDA94, east to longitude 139°57'48"E GDA94, north to latitude 26°49'28"S GDA94, east to longitude 140°17'43"E GDA94, and north to the point of commencement.

AREA: **1165.97** square kilometres approximately.



SCALE 1:500 000



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Australian Geodetic Datum (AGD66), the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

PETROLEUM EXPLORATION LICENCE NO: 444



Government of South Australia
Department of State Development

SR 27/2/539

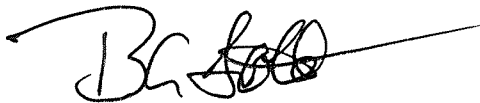
AREA: 1165.97 sq km (approx)

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCE
PEL 444

- SA 2015-77 Notation of registrable dealing as evidenced by Assignment of Overriding Royalty Interest (PEL 108) dated 16 June 2006 between Australian Grazing & Pastoral Co. Pty Ltd and Ely Sakhai is hereby entered on the public register.
- SA 2015-78 Notation of registrable dealing as evidenced by Assignment of Overriding Royalty Interest (PEL 109) dated 16 June 2006 between Australian Grazing & Pastoral Co. Pty Ltd and Ely Sakhai is hereby entered on the public register.



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 30 October 2015

Ref: F2014/000345

Petroleum and Geothermal Energy Act 2000
S.134

MEMORANDUM

**PETROLEUM EXPLORATION LICENCE
PEL 444**

1. Notation of extension of time to 11 January 2016 by which the licensees must apply for the renewal of Petroleum Exploration Licence PEL 444 is hereby entered on the public register.



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 28 October 2015

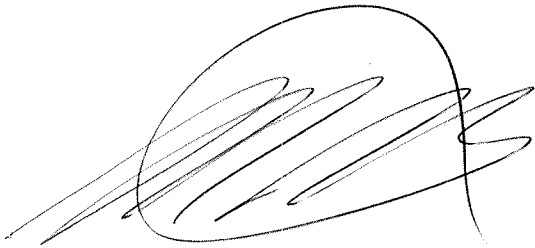
File: F2014/000345

Petroleum and Geothermal Energy Act 2000
S.134

MEMORANDUM

**PETROLEUM EXPLORATION LICENCE
PEL 444**

1. Notation of extension of time to 11 December 2015 by which the licensees must apply for the renewal of Petroleum Exploration Licence PEL 444 is hereby entered on the public register.



MICHAEL MALAVAZOS
A/Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 14 October 2015

File: F2014/000345

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 112 and 444

SA 2015-56 Notation of registrable dealing as evidenced by Deed of Assignment and Assumption dated 25 September 2014 between Australian-Canadian Oil Royalties Ltd, Perseville Investing Inc., Holloman Petroleum Corporation and Holloman Petroleum Pty. Ltd, Terra Nova Energy (Australia) Pty Ltd and Ely Sakhai is hereby entered on the public register.

SA 2015-57 Notation of registrable dealing as evidenced by Deed of Assignment and Assumption dated 30 November 2014 between Ely Sakhai, Perseville Investing Inc., Holloman Energy Corporation and Holloman Petroleum Pty. Ltd and Terra Nova Energy (Australia) Pty Ltd is hereby entered on the public register.

SA 2015-56 and SA 2015-57 also give effect to the assignment and assumption of the overriding royalty interests dated 8 June 2006 entered into between Australian-Canadian Oil Royalties Ltd, Ely Sakhai and Australian Grazing & Pastoral Co, Pty Ltd (previously registered as SA 2006-34, SA 2006-35 and SA 2006-36).

SA 2015-58 Notation of registrable dealing as evidenced by Purchase and Sale Agreement dated 19 February 2015 between Terra Nova Energy (Australia) Pty Ltd and Perseville Investing Inc. is hereby entered on the public register.

SA 2015-59 Notation of registrable dealing as evidenced by Deed of Assignment and Assumption dated 10 March 2015 between Perseville Investing Inc., Holloman Energy Corporation and Holloman Petroleum Pty Ltd and Terra Nova Energy (Australia) Pty Ltd is hereby entered on the public register.

As a result of the assignments pursuant to SA 2015, 56, SA 2015-57 and SA 2015-59 the interests in PELs 112 and 444 are now:

Holloman Petroleum Pty Ltd	48.5003%
Perseville Investing Inc.	30.8330%
Terra Nova Energy (Australia) Pty Ltd	20.6667%



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 31 July 2015

Ref: F2013/001208
F2014/000345

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCE
PEL 444

- SA 2015-68 Notation of registrable dealing as evidenced by Assignment of Overriding Royalty Interest (PEL 108) dated 16 June 2006 between Australian Grazing & Pastoral Co. Pty Ltd and Roger Autrey is hereby entered on the public register.
- SA 2015-30 Notation of registrable dealing as evidenced by Assignment of Overriding Royalty Interest (PEL 109) dated 16 June 2006 between Australian Grazing & Pastoral Co. Pty Ltd and Roger Autrey is hereby entered on the public register.
- SA 2015-31 Notation of registrable dealing as evidenced by Assignment of Overriding Royalty (PEL 112 and PEL 444) dated 9 January 2015 between Roger Autrey and LPD Investments Ltd is hereby entered on the public register.



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 24 July 2015

Ref: F2014/000345

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCE
PEL 444

- SA 2015-35 Notation of registrable dealing as evidenced by Assignment of Overriding Royalty Interest Petroleum Exploration Licence PEL 108 (now part PEL 444) dated 16 June 2006 between Australian Grazing & Pastoral Co. Pty Ltd and Kenneth Miller is hereby entered on the public register.
- SA 2015-36 Notation of registrable dealing as evidenced by Assignment of Overriding Royalty Interest Petroleum Exploration Licence PEL 109 (now part PEL 444) dated 16 June 2006 between Australian Grazing & Pastoral Co. Pty Ltd and Kenneth Miller is hereby entered on the public register.
- SA 2015-38 Notation of registrable dealing as evidenced by Assignment of Overriding Royalty Interest PEL 112 and PEL 444 dated 9 January 2015 between Kenneth Miller and Perseville Investing is hereby entered on the public register.



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 30 April 2015

Ref: F2015/001208

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

*Suspension of Licence Condition**Extension of Licence Term Petroleum Exploration Licence—
PEL 444*

PURSUANT to Section 76A of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that Condition 1 of Petroleum Exploration Licence PEL 444 has been suspended for the period from and including 12 July 2015 until 11 January 2016, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

The term of PEL 444 has been extended by a period corresponding to the period of suspension, such that the licence will now expire on 11 January 2016.

Dated 17 February 2015.

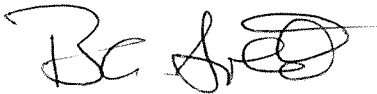
B. A. GOLDSTEIN,
Executive Director,
Energy Resources Division,
Department of State Development
Delegate of the Minister for Mineral
Resources and Energy

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

**PETROLEUM EXPLORATION LICENCE
PEL 444**

1. Suspension of the work program commitments under licence condition 1 of petroleum exploration licence PEL 444 is hereby entered on the public register.
2. Extension of the term of PEL 444 by the corresponding period of suspension is hereby entered on the public register.



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 17 February 2015

Ref: F2014/000345

Petroleum and Geothermal Energy Act 2000
S.76A

**SUSPENSION OF CONDITION
EXTENSION OF LICENCE TERM
PETROLEUM EXPLORATION LICENCE
PEL 444**

I, BARRY A. GOLDSTEIN, Executive Director Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012 hereby -

- (a) suspend the work commitments under licence condition 1 of petroleum exploration licence PEL 444 for the period from and including 12 July 2015 to 11 January 2016.
- (b) extend the term of PEL 444 by the corresponding period of suspension, such that PEL 444 will now expire on 11 January 2016.

Dated: 17 February 2015



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCE
PEL 444

SA 2014-78 Notation of registrable dealing as evidenced by Assignment of Overriding Royalty Interest Petroleum Exploration Licence 444 dated 24 February 2014 between Holloman Energy Corporation, Holloman Petroleum Pty Ltd and LPD Investments Ltd hereby entered on the public register.



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 16 October 2014

Ref: F2014/000345

**Petroleum and Geothermal Energy Act 2000
S.115**

MEMORANDUM

**PETROLEUM EXPLORATION LICENCE
PEL 444**

SA 2014-43 Notation of registrable dealing as evidenced by Deed of Assignment and Assumption dated 15 February 2014 between Holloman Petroleum Pty Ltd, Ely Sakhai, Australian-Canadian Oil Royalties Ltd and Terra Nova Energy (Australia) Pty Ltd is hereby entered on the public register.

Interests in the licence are:

Holloman Petroleum Pty Ltd	48.5003%
Terra Nova Energy (Australia) Pty Ltd	25.8333%
Ely Sakhai	12.8332%
Australian-Canadian Oil Royalties Ltd	12.8332%



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Date: 7 May 2014

Ref: F2014/000345

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCE
PEL 444

1. Notation of the Grant of Associated Activities Licence AAL 193 (adjunct to PEL 444) is hereby entered on the public register.



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Date: 19 April 2013

File: F2013/000046

MINING ACT 1971

Notice Pursuant to Section 29 (1a) and 29 (5) (b) (ii) of the Mining Act 1971

NOTICE is hereby given that when any exploration licence under the Mining Act 1971 ('the Act') expires, from the first day of June, until the last day of June (inclusive) of 2013:

- (1) Pursuant to subsection 29 (1a) of the Act an application for a corresponding licence may not be made for the succeeding period:
 - (a) commencing on the day the exploration licence expired ('the expiration date'); and
 - (b) ending at midnight on Sunday, 4 August 2013.
- (2) Applications for a corresponding licence may be made between the dates of Monday, 5 August 2013 and Friday, 9 August 2013 (inclusive) and pursuant to subsection 29 (5) (b) (ii) of the Act, subsection 29 (4) will not apply to applications made on any of those dates. (See Note 2)
- (3) This notice becomes effective 10 January 2013.

Dated 10 January 2013.

J. MARTIN,
Mining Registrar,
Mineral Resources
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

NOTE 1: The succeeding period will commence on the day that an exploration licence expires ('the expiration date'). The succeeding period will run for a minimum of four weeks from the expiration date and will always end at midnight on a Sunday.

NOTE 2: The effect of this notice is that:

- No applications for a corresponding licence may be made during the succeeding period.
- The succeeding period will always expire on a Sunday. From the immediately following Monday to the immediately following Friday, applications for a corresponding licence may be made ('the application week').
- Applications made in the application week will not be dealt with under subsection 29 (4) i.e., on a first come first served basis, but under subsection 29 (6) i.e., on a merits basis.
- If no applications are made in the application week, the land in question will cease to be subject to the notice and any applications for an exploration licence made after that time will be dealt with under subsection 29 (4).

NATIONAL PARKS AND WILDLIFE ACT 1972

South Australian Kangaroo Management Plan 2013-2017

I, EDWARD GREGORY LEAMAN, Director of National Parks and Wildlife, hereby give notice under the provisions of Section 60I of the National Parks and Wildlife Act 1972, that a kangaroo management plan has been adopted for 2013-2017.

Copies of the South Australian Kangaroo Management Plan 2013-2017 may be inspected at or obtained from:

- DEWNR Information Line (Level 1, 100 Pirie Street, Adelaide, S.A. 5000, email: dewnrinformation@sa.gov.au), telephone: (08) 8204 1910;
- http://www.environment.sa.gov.au/Plants_Animals/Abundant_species/Kangaroo_conservation_management;

E. G. LEAMAN, Director of National Parks and Wildlife, Delegate of the Minister for Sustainability, Environment and Conservation

The term of PEL 444 has been extended by a period corresponding to the period of suspension, such that the licence will now expire on 11 July 2015.

Dated 3 January 2013.

C. D. COCKSHELL,
Acting Executive Director,
Energy Resources Division
Department for Manufacturing, Innovation,
Trade, Resources and Energy
Delegate of the Minister for Mineral
Resources and Energy

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

*Suspension of Licence Condition
Extension of Licence Term
Petroleum Exploration Licence—PEL 444*

PURSUANT to Section 76A of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that Condition 1 of Petroleum Exploration Licence PEL 444 has been suspended for the period from and including 11 January 2013 until 10 July 2013, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

*Application for Grant of Petroleum
Production Licence—PPL 242*

PURSUANT to Section 65 (6) of the Petroleum and Geothermal Energy Act 2000 (the Act) and Delegation dated 21 March 2012, notice is hereby given that an application for the grant of a Petroleum Production Licence over the area described below, which falls within the area of Petroleum Exploration Licence PEL 104 and Petroleum Retention Licence PRL 15 has been received from:

Victoria Oil Exploration (1977) Pty Ltd;
Permian Oil Pty Ltd;
Springfield Oil and Gas Pty Ltd; and
Impress (Cooper Basin) Pty Ltd.

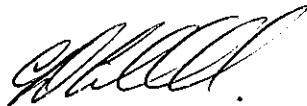
The application will be determined on or after 7 February 2013.

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCE
PEL 444

1. Suspension of the work program commitments under licence condition 1 of petroleum exploration licence PEL 444 is hereby entered on the public register.
2. Extension of the term of PEL 444 by the corresponding period of suspension is hereby entered on the public register.



C. D. COCKSHELL
A/Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Date: 3 January 2013

Ref: 27/2/539

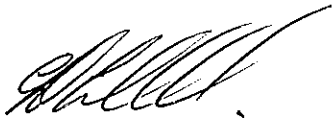
Petroleum and Geothermal Energy Act 2000
S.76A

**SUSPENSION OF CONDITION
EXTENSION OF LICENCE TERM
PETROLEUM EXPLORATION LICENCE
PEL 444**

I, CYRIL DAVID COCKSHELL, Acting Executive Director Energy Resources Division, Department for Manufacturing, Innovation, Trade, Resources and Energy, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012 -

- (a) suspend the work commitments under licence condition 1 of petroleum exploration licence PEL 444 for the period from and including 11 January 2013 to 10 July 2013.
- (b) extend the term of PEL 444 by the corresponding period of suspension, such that PEL 444 will now expire on 11 July 2015.

Dated: 3 January 2013



C. D. COCKSHELL
A/Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

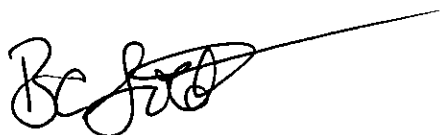
Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PEL 112 and 444

SA 2012-43

Notation of registrable dealing as evidenced by Oil & Gas Farmin Agreement, Petroleum Exploration Licenses 112 and 444, dated 11 May 2012 between Holloman Energy Corporation, Holloman Petroleum Pty Ltd, Ely Sakhai, Australian-Canadian Oil Royalties Ltd, Terra Nova Minerals Inc. and Terra Nova Resources Inc. is hereby entered on the public register.



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Date: 4 July 2012

Ref: 27/2/198
27/2/539

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

*Suspension of Licence Condition
Extension of Licence Term
Petroleum Exploration Licence—PEL 444*

PURSUANT to Section 76A of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that Condition 1 of Petroleum Exploration Licence PEL 444 has been suspended for the period from and including 11 July 2012 until 10 January 2013, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

The term of PEL 444 has been extended by a period corresponding to the period of suspension, such that the licence will now expire on 11 January 2015.

Dated 22 June 2012.

B. A. GOLDSTEIN,
Executive Director,
Energy Resources Division
Department for Manufacturing, Innovation,
Trade, Resources and Energy
Delegate of the Minister for Mineral
Resources and Energy

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

**PETROLEUM EXPLORATION LICENCE
PEL 444**

1. Suspension of the work commitments under licence condition 1 of petroleum exploration licence PEL 444 is hereby entered on the public register.
2. Extension of the term of PEL 444 by the corresponding period of suspension, such that PEL 444 will now expire on 11 January 2015 is hereby entered on the public register.



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Date: 22 June 2012

Ref: 27/2/539

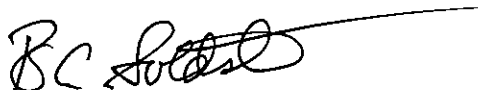
Petroleum and Geothermal Energy Act 2000
S.76A

**SUSPENSION OF CONDITION
EXTENSION OF LICENCE TERM
PETROLEUM EXPLORATION LICENCE
PEL 444**

I, BARRY ALAN GOLDSTEIN, Executive Director Energy Resources Division, Department for Manufacturing, Innovation, Trade, Resources and Energy, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012 -

- (a) suspend the work commitments under licence condition 1 of petroleum exploration licence PEL 444 for the period from and including 11 July 2012 to 10 January 2013.
- (b) extend the term of PEL 444 by the corresponding period of suspension, such that PEL 444 will now expire 11 January 2015.

Dated: 22 June 2012



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

*Suspension of Licence Condition
Extension of Licence Term
Petroleum Exploration Licence—PEL 444*

PURSUANT to Section 76A of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that Condition 1 of the abovementioned Petroleum Exploration Licence has been suspended under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 1 October 2009, for the following period:

PEL 444 from and including 11 January 2012 to 10 July 2012.

The term of PEL 444 has been extended by a period corresponding to the period of suspension, such that PEL 444 will now expire on 11 July 2014.

Dated 7 September 2011.

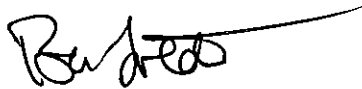
BARRY A. GOLDSTEIN,
Executive Director,
Petroleum and Geothermal Division
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral
Resources Development

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCE
PEL 444

1. Suspension of the work commitments under licence condition 1 of petroleum exploration licence PEL 444 for the period from and including 11 January 2012 to 10 July 2012 is hereby entered on the public register.
2. Extension of the term of PEL 444 by the corresponding period of suspension, such that PEL 444 will now expire on 11 July 2014 is hereby entered on the public register.



BARRY A. GOLDSTEIN
Executive Director
Petroleum and Geothermal Division
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Date: 7 September 2011

Ref: 27/2/539

Petroleum and Geothermal Energy Act 2000
S.76A

**SUSPENSION OF CONDITION
EXTENSION OF LICENCE TERM
PETROLEUM EXPLORATION LICENCE
PEL 444**

I, BARRY ALAN GOLDSTEIN, Executive Director Petroleum and Geothermal Division, Minerals and Energy Resources, Department of Primary Industries and Resources, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 1 October 2009 –

- (a) suspend the work commitments under licence condition 1 of petroleum exploration licence PEL 444 for the period from and including 11 January 2012 to 10 July 2012.

- (b) extend the term of PEL 444 by the corresponding period of suspension, such that PEL 444 will now expire 11 July 2014.

Dated: 7 September 2011



BARRY A. GOLDSTEIN
Executive Director
Petroleum and Geothermal Division
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

*Suspension of Licence Condition**Extension of Licence Term**Petroleum Exploration Licences—PELs 112 and 444*

PURSUANT to section 76A of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that Condition 1 of the abovementioned Petroleum Exploration Licences have been suspended for the period from and including 11 June 2011 until 10 January 2012, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 1 October 2009.

The term of PELs 112 and 444 have been extended by a period corresponding to the period of suspension, such that the licences will now expire on 10 January 2014.

Date 31 August 2010.

BARRY A. GOLDSTEIN

Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral
Resources Development

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 112 and 444

1. Suspension of the work commitments under licence condition 1 of petroleum exploration licences PELs 112 and 444 for the period from and including 11 June 2011 to 10 January 2012 is hereby entered on the public register.
2. Extension of the term of PELs 112 and 444 by the corresponding period of suspension, such that PELs 112 and 444 will now expire on 10 January 2014 is hereby entered on the public register.



BARRY A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Date: 31 August 2010

Ref: 27/2/198
27/2/539

Petroleum and Geothermal Energy Act 2000
S.76A

**SUSPENSION OF CONDITION
PETROLEUM EXPLORATION LICENCES
PELs 112 and 444**

I, BARRY ALAN GOLDSTEIN, Director Petroleum and Geothermal, Minerals and Energy Resources, Department of Primary Industries and Resources, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 1 October 2009 hereby –

- (a) suspend the work commitments under licence condition 1 of petroleum exploration licences PELs 112 and 444 for the period from and including 11 June 2011 until 10 January 2012.
- (b) extend the term of PELs 112 and 444 by the corresponding period of suspension, such that PELs 112 and 444 will now expire on 10 January 2014.

Dated: 31 August 2010



BARRY A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Petroleum Act 2000
S.115

MEMORANDUM

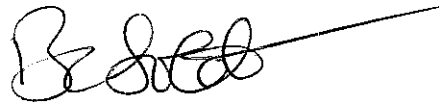
PETROLEUM EXPLORATION LICENCE
PEL 444

SA 2009-13 Notation of registrable dealing as evidenced by Asset Purchase Agreement dated 18 July 2007 between Holloman Oil & Gas Ltd. (Seller) and Holloman Petroleum Pty. Ltd (Buyer) is hereby entered on the public register.

SA 2009-15 Notation of registrable dealing as evidenced by Transfer of Title dated 11 November 2008 between Holloman Oil & Gas Limited, Australian-Canadian Oil Royalties Limited, Ely Sakhai and Holloman Petroleum Pty. Ltd. is hereby entered on the public register

Interests in the licence are:

Holloman Petroleum Pty. Ltd.	66.6670%
Australian-Canadian Oil Royalties Limited	16.6665%
Ely Sakhai	16.6665%



BARRY A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Date: 30 June 2009

Ref: 27/2/539

**Petroleum Act 2000
S.115**

MEMORANDUM

**RENEWAL OF
PETROLEUM EXPLORATION LICENCES
PEL 112 and PEL 444**

1. Renewal of these licences, effective from 11 June 2008 is hereby entered on the public register.

Expiry date: 10 June 2013

2. Interests in the licences are:

Holloman Oil and Gas Limited	66.667%
Australian-Canadian Oil Royalties Limited	16.6665%
Ely Sakhai	16.6665%



BARRY A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Date: 14 July 2008

File: 27/2/198
27/2/539

Petroleum Act 2000

FIRST RENEWAL OF PETROLEUM EXPLORATION LICENCE PEL 444

I, BARRY ALAN GOLDSTEIN, Director Petroleum and Geothermal, Minerals and Energy Resources, Primary Industries and Resources, in the State of South Australia pursuant to the provisions of the *Petroleum Act 2000* and all other enabling powers, for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegation dated 28 March 2002, (refer Government Gazette dated 11 April 2002 page 1573), hereby renew Exploration Licence PEL 444, held by:

Holloman Oil and Gas Limited ACN 120 314 007

Australian-Canadian Oil Royalties Limited ARBN 090 707 216

Ely Sakhai

(hereinafter referred to as the Licensee) in relation to all regulated resources except a source of geothermal energy in respect of the area set out below, to have effect from 11 June 2008 and to expire on 10 June 2013 and carrying the right to one further renewal subject to the provisions of the *Petroleum Act 2000*.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee shall carry out or cause to be carried out exploratory operations on the area comprised in the licence in accordance with such work programs as are approved by the Minister from time to time. Years one to three exploratory operations are guaranteed and any subsequent licence year work program becomes guaranteed upon entry into any such licence year. These exploratory operations shall include but not necessarily be limited to -

Year of Term of Licence	Minimum Work Requirements
One	Geological and Geophysical Studies
Two	Seismic reprocessing of 2D data
Three	200km 2D Seismic Acquisition
Four	Geological and Geophysical Studies
Five	One well

2. In the event that the Licensee during any year of the term of this licence (a year being the period of twelve calendar months ending on the anniversary of the date upon which this licence comes into force) fail to comply with the work program requirements of this licence, it is an express term of this licence that the Minister may, at his discretion, either cancel this licence or authorise such variation to these requirements as the Minister thinks fit.
3. The Licensee shall during periods determined by the Minister lodge and maintain with the Minister in the form acceptable to the Minister, for the satisfaction of obligations arising under the Act or this licence, a security of \$50,000 (fifty thousand dollars) or such greater sum as specified by the Minister from time to time
4. The Licensee must:
 - (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
 - (b) maintain in force during the drilling of any well or operation in any well, control of well insurance in the name of the Licensee for a sum not less than ten million dollars (\$10,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
 - (c) upon request by the Minister, provide the Minister with a cover note or certificate of currency of each insurance policy referred to in paragraphs (a) and (b).
5. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.
6. The Licensee shall upon production of a regulated resource from the licence area, comply with its obligations under Clause 7 of the Deed dated 6 February 2003 between the Licensee, the Minister and the Edward Landers Dieri People, and Clause 7 of the Deed dated 20 January 2003 between the Licensee, the Minister and the Yandruwandha/Yawarrawarrka People, native title claimant parties, entered into for the purposes of Section 31 of the *Native Title Act 1993*.
7. The Licensee will ensure, when preparing an Environmental Impact Report under Part 12 of the *Petroleum Act 2000*, that the report also includes an assessment of the potential economic consequences for other licensees under the *Petroleum Act 2000* or *Mining Act, 1971* and owners of land, arising out of proposed regulated activities to be carried out in the licence area.
8. A contract or agreement entered into by the Licensee to transfer or accept liability for any well or facility constructed for the purpose of undertaking a regulated activity under the *Petroleum Act 1940 or 2000* cannot transfer, limit or exclude liability under the *Petroleum Act 2000* unless written consent of the Minister is obtained.

Date:

14 July

2008



BARRY ALAN GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Signed by the said LICENSEE

Date: JUNE 13, 2008



Authorised Representative

MARK E. STEVENSON

Name

PRESIDENT

Position

HOLLOWAY OIL AND GAS LIMITED

Company

Signed by the said LICENSEE

Date: JUNE 23rd 2008



Authorised Representative

Andre Sakhai

Name

President

Position

Australian-Canadian Oil Royalties Limited

Company

Attest

Robert Ramon

Secretary

Signed by the said LICENSEE

Date: JUNE 23rd 2008



Authorised Representative

Ely Sakhai

Name

Owner

Position

Individual

Company

PETROLEUM EXPLORATION LICENCE

PEL 444

DESCRIPTION OF AREA

All that part of the State of South Australia, bounded as follows:-

Commencing at a point being the intersection of latitude 26°43'40"S GDA94 and longitude 139°40'00"E AGD66, thence east to longitude 140°25'00"E GDA94, south to latitude 26°55'00"S GDA94, west to longitude 140°10'00"E GDA94, north to latitude 26°52'00"S GDA94, west to longitude 140°03'00"E GDA94, south to latitude 26°59'00"S GDA94, west to longitude 140°02'00"E GDA94, south to latitude 27°00'00"S GDA94, west to longitude 139°57'00"E GDA94, south to latitude 27°03'00"S GDA94, west to longitude 139°50'00"E GDA94, south to latitude 27°15'00"S GDA94, west to longitude 139°40'00"E AGD66, and north to the point of commencement.

AREA: **2358** square kilometres approximately

Petroleum Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PEL 112 and PEL 444

SA 2008-10 Notation of registrable dealing as evidenced by Transfer of Title in PEL 108* dated 1 August 2007 between Australian-Canadian Oil Royalties Ltd, Ely Sakhai and Holloman Oil and Gas Limited is hereby entered on the public register of licences.

SA 2008-11 Notation of registrable dealing as evidenced by Transfer of Title in PEL 109* dated 1 August 2007 between Australian-Canadian Oil Royalties Ltd, Ely Sakhai and Holloman Oil and Gas Limited is hereby entered on the public register of licences.

**PELs 108 and 109 were consolidated on 13 May 2008, and are now designated as PEL 444.*

SA 2008-11 Notation of registrable dealing as evidenced by Transfer of Title in PEL 112 dated 1 August 2007 between Australian-Canadian Oil Royalties Ltd, Ely Sakhai and Holloman Oil and Gas Limited is hereby entered on the public register of licences.

Interests in the Licences are as follows:

Holloman Oil and Gas Limited	66.667%
Australian-Canadian Oil Royalties Ltd	16.6665%
Ely Sakhai	16.6665%



BARRY A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Date: 15 May 2008

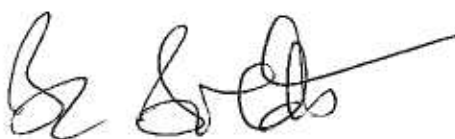
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27/2/539

**Petroleum Act 2000
S.115**

MEMORANDUM

**PETROLEUM EXPLORATION LICENCE
PEL 444**

1. With effect from 13 May 2008, the consolidated licence PEL 444 is hereby entered on the public register.



**BARRY A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development**

Date: 13 May 2008

Ref: 27/2/539

Petroleum Act 2000

Consolidation of adjacent licence areas for:

Petroleum Exploration Licence PEL 108 and Petroleum Exploration Licence PEL 109

I, BARRY ALAN GOLDSTEIN, Director Petroleum and Geothermal, Minerals and Energy Resources, Department of Primary Industries and Resources, in the State of South Australia, pursuant to section 82 of the *Petroleum Act 2000* and all other enabling powers, for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 28 March 2002, Gazetted 11 April 2002, page 1573, with effect from 13 May 2008 hereby consolidate the adjacent areas of Petroleum Exploration Licences PEL 108 and PEL109 held by -

**Australian-Canadian Oil Royalties Ltd
Mr Ely Sakhai**

ARBN 090 707 216

The consolidated licence area shall hereafter be designated as:

Petroleum Exploration Licence PEL 444

DESCRIPTION OF CONSOLIDATED AREA

All that part of the State of South Australia bounded as follows:-

Commencing at a point being the intersection of latitude 26°35'00"S AGD66 and longitude 139°40'00"E AGD66, thence east to longitude 140°25'00"E GDA94, south to latitude 26°55'00"S GDA94, west to longitude 140°10'00"E GDA94, north to latitude 26°52'00"S GDA94, west to longitude 140°03'00"E GDA94, south to latitude 26°59'00"S GDA94, west to longitude 140°02'00"E GDA94, south to latitude 27°00'00"S GDA94, west to longitude 139°57'00"E GDA94, south to latitude 27°03'00"S GDA94, west to longitude 139°50'00"E GDA94, south to latitude 27°15'00"S GDA94, west to longitude 139°40'00"E AGD66, and north to the point of commencement.

AREA: **3563** square kilometres approximately.

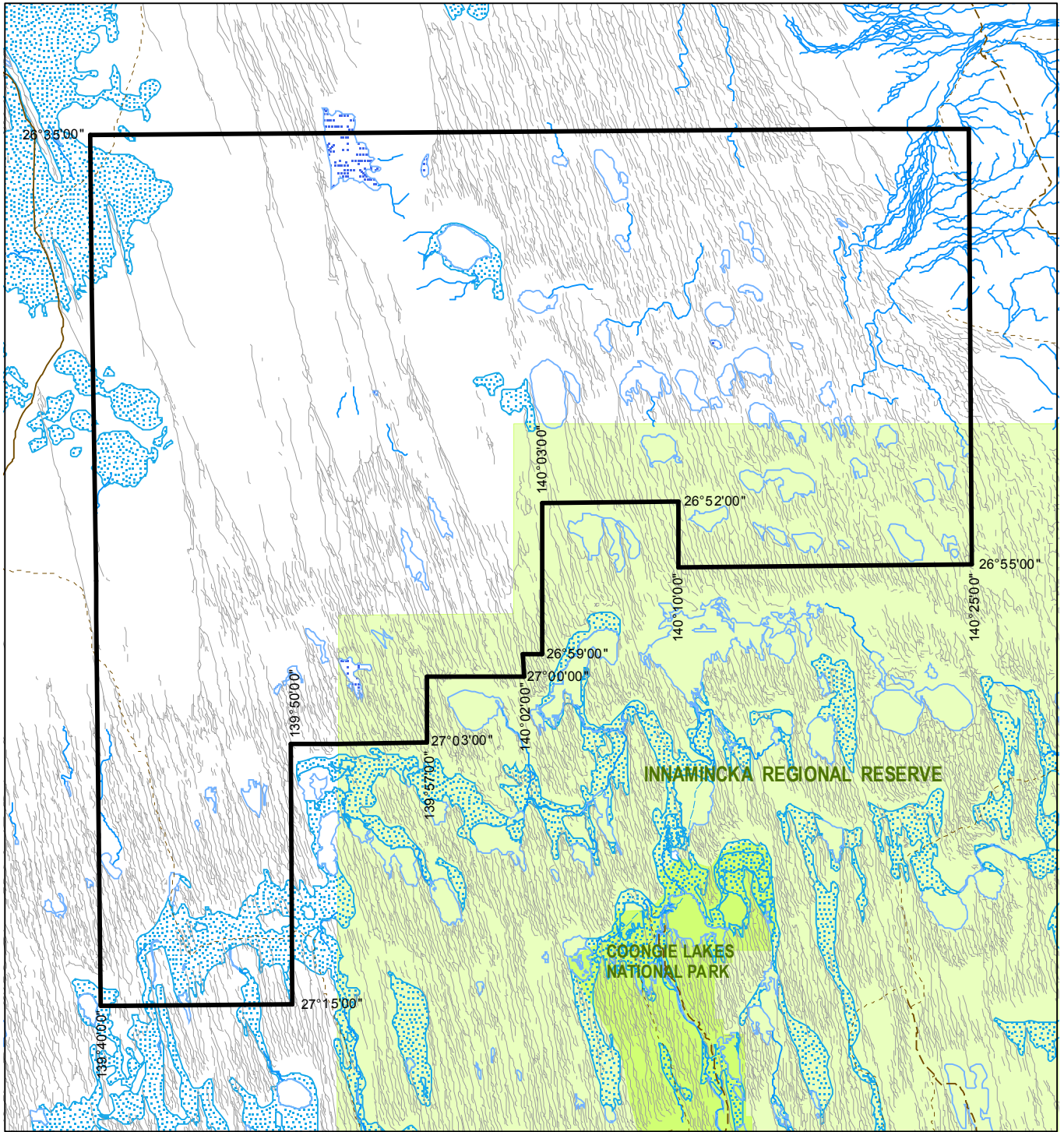
CONDITIONS

All conditions relative to PEL 108 and PEL 109 remain applicable to those respective areas within the consolidated area of PEL 444.

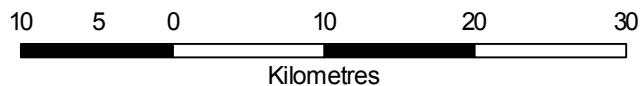
Dated: 13 May 2008



**BARRY A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development**



SCALE 1:500 000



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Australian Geodetic Datum (AGD66), the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

PETROLEUM EXPLORATION LICENCE NO: 444



Government of South Australia
Primary Industries and Resources SA

SR 27/2/539

AREA: 3563 sq km (approx)