

## INDEX OF DOCUMENTS HELD ON THE PUBLIC REGISTER FOR PPL 208

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1. 12 November 2004 Grant of Petroleum Production Licence PPL 208  
Interests:-  
Stuart Petroleum Limited 100%
2. 12 November 2004 Memorandum entering PPL 208 on the public register.
3. 12 November 2004 Memorandum entering notation of receipt of security on the public register.
4. 18 November 2004 Gazettal of Grant of PPL 208
5. 5 May 2005 Notation of Unitisation Agreement – ‘Derrilyn’ dated 1 March 2005 between Santos Limited and Stuart Petroleum Limited which was approved and placed on the commercial register on 5 May 2005  
Ref: SA 2005-15
6. 28 June 2006 Memorandum entering notation of revision to security arrangements on the public register.
7. 11 January 2007 Memorandum entering notation of revision to security arrangements on the public register.
8. 8 August 2007 Memorandum entering notation of revision to security arrangements on the public register.
9. 28 April 2009 Memorandum entering notation of revision to security arrangements on the public register.
10. 20 July 2009 Memorandum entering notation of revision to security arrangements on the public register.
11. 4 July 2011 Memorandum entering notation of revision to security arrangements on the public register.
12. 10 August 2011 Memorandum entering notation of change of company name on the public register.  
  
From: Stuart Petroleum Limited  
To: Stuart Petroleum Pty Ltd
13. 10 August 2011 Certificate of Registration on Change of Name
14. 19 September 2012 Memorandum entering notation of revision to security arrangements on the public register.

15. 28 May 2014 Memorandum entering notation of revision to security arrangements on the public register.
16. 27 October 2014 Memorandum entering notation of revision to security arrangements on the public register.
17. 16 December 2014 Memorandum entering notation of revision to security arrangements on the public register.

***Petroleum and Geothermal Energy Act 2000***  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES**

**PELs 87, 88, 90, 93, 100, 110, 182, 288, 289, 290, 331, 424, 516, 636, 637  
and 638**

**PETROLEUM PRODUCTION LICENCES**

**PPLs 203, 207, 208, 209, 211, 213, 214, 215, 217, 218, 221, 240, 241, 242,  
243, 251 and 258**

**PETROLEUM RETENTION LICENCES**

**PRLs 15, 16, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66,  
67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 105, 106,  
107, 108, 109, 110, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126,  
127, 128, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147,  
148, 149 and 150**

**GEOHERMAL EXPLORATION LICENCES**

**GELs 378, 382 and 386**

**GAS STORAGE EXPLORATION LICENCES**

**GSELs 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624 and  
625**

**SPECIAL FACILITIES LICENCE**

**SFL 10**

1. Notation of revision to security arrangements is hereby entered on the public register.



**BARRY A. GOLDSTEIN**  
**Executive Director**  
**Energy Resources Division**  
**Department of State Development**  
**Delegate of the Minister for Mineral Resources and Energy**

Date: 15 December 2014

***Petroleum and Geothermal Energy Act 2000***  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES**

**PELs 87, 88, 90, 93, 100, 104, 110, 111, 182, 288, 289, 290, 331,  
424, 514, 516, 636, 637 and 638**

**PETROLEUM PRODUCTION LICENCES**

**PPLs 203, 207, 208, 209, 211, 213, 214, 215, 217, 218, 221, 240,  
241, 242, 243, 251 and 258**

**PETROLEUM RETENTION LICENCES**

**PRLs 15, 16, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63,  
64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80,  
81, 82, 83, 84, 105, 106, 107, 108, 109, 110, 116 and 117**

**GEOHERMAL EXPLORATION LICENCES**

**GELs 378, 382 and 386**

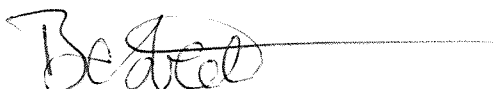
**GAS STORAGE EXPLORATION LICENCES**

**GSELS 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623,  
624 and 625**

**SPECIAL FACILITIES LICENCE**

**SFL 10**

1. Notation of revision to security arrangements is hereby entered on the public register.



**BARRY A. GOLDSTEIN**  
**Executive Director**  
**Energy Resources Division**  
**Department of State Development**  
**Delegate of the Minister for Mineral Resources and Energy**

Date: 27 October 2014

**Petroleum and Geothermal Energy Act 2000**

**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES**

**PELs 87, 88, 90, 93, 100, 104, 110, 111, 182, 288, 289, 290, 331,  
424, 514, 516, 636 and 637**

**PETROLEUM PRODUCTION LICENCES**

**PPLs 203, 207, 208, 209, 211, 213, 214, 215, 217, 218, 221, 240,  
241, 242, 243 and 251**

**PETROLEUM RETENTION LICENCES**

**PRLs 15, 16, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63,  
64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80,  
81, 82, 83, 84, 105, 106, 107, 108, 109, 110, 116 and 117**

**GEOHERMAL EXPLORATION LICENCES**

**GELs 378, 382 and 386**

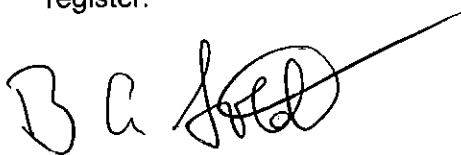
**GAS STORAGE EXPLORATION LICENCES**

**GSELS 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623,  
624 and 625**

**SPECIAL FACILITIES LICENCE**

**SFL 10**

1. Notation of revision to security arrangements is hereby entered on the public register.



**BARRY A. GOLDSTEIN**  
**Executive Director**  
**Energy Resources Division**  
**Department for Manufacturing, Innovation, Trade, Resources and Energy**  
**Delegate of the Minister for Mineral Resources and Energy**

Date: 28 May 2014

Files:	27/2/165	27/2/166	F2013/2371	27/2/171	27/2/180
	27/2/184	27/2/196	27/2/197	27/2/314	F2013/193
	F2013/194	F2013/195	F2013/196	27/2/529	F2010/25
	F2014/179	F2014/241	27/2/535	27/2/534	F2013/2328
	F2013/2329	F2013/2330	F2013/2331	F2013/2362	28/1/359
	28/1/379	28/1/380	28/1/381	28/1/386	28/1/398
	28/1/405	28/1/410	28/1/411	28/1/423	F2012/371
	F2012/382	F2012/585	F2013/176	F2014/122	27/2/524
	F2013/156	F2013/157	F2013/158	F2013/159	F2013/2356

**Petroleum and Geothermal Energy Act 2000**  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES**  
**PELs 90, 93, 100, 102, 113 and 516**

**PETROLEUM RETENTION LICENCE**  
**PRL 16**

**PETROLEUM PRODUCTION LICENCES**  
**PPLs 203, 207, 208, 209, 211, 215, 217, 218 and 221**

**GEOHERMAL EXPLORATION LICENCES**  
**GELs 378, 379, 380, 381, 382, 383, 384,**  
**385, 386, 387, 388 and 389**

1. Notation of receipt of additional security in the form of An ANZ Bank Guarantee dated 5 September 2012 is hereby entered on the public register.
2. Security is held to cover any single event occurring in any licence held by Stuart Petroleum Pty Ltd.



**ELINOR ALEXANDER**  
**A/Executive Director**  
**Energy Resources Division**  
**Department for Manufacturing, Innovation, Trade, Resources and Energy**  
**Delegate of the Minister for Mineral Resources and Energy**

Date: 19 September 2012

File:	27/2/168	27/2/171	27/2/180
	27/2/182	27/2/199	28/1/359
	27/2/379	27/2/524	27/2/534
	27/2/380	28/1/381	28/1/386
	28/1/405	28/1/410	28/1/411
	28/1/423	F2010/25	

McCullough Robertson Lawyers Attn: Danielle Airton  
C Dang  
GPO Box 1855  
Brisbane QLD 4001

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# Certificate of Registration on Conversion to a Proprietary Company



This is to certify that

**STUART PETROLEUM LIMITED**

**Australian Company Number 059 146 226**

on the fourteenth day of July 2011 converted to a proprietary company.

The name of the company is now

**STUART PETROLEUM PTY LTD**

**Australian Company Number 059 146 226**

The company is registered under the Corporations Act 2001 and is taken to be registered in Western Australia and the date of commencement of registration is the fifth day of May, 1993.

Issued by the  
Australian Securities and Investments Commission  
on this fourteenth day of July, 2011.

Greg Medcraft  
Chairman

CERTIFICATE

**Petroleum and Geothermal Energy Act 2000  
S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES  
PELs 90, 93, 100, 102, 113 and 516**

**PETROLEUM RETENTION LICENCE  
PRL 16**

**PETROLEUM PRODUCTION LICENCES  
PPLs 203, 207, 208, 209, 211, 215,  
217, 218 and 221**

**ASSOCIATED ACTIVITIES LICENCE  
AAL 147**

**GEOHERMAL EXPLORATION LICENCES  
GELs 378, 379, 380, 381, 382, 383,  
384, 385, 386, 387, 388 and 389**

1. Notation of change of company name –

From: Stuart Petroleum Ltd  
To: Stuart Petroleum Pty Ltd

is hereby entered on the public registers.



**J. S. ZABROWARNY  
A/Executive Director  
Petroleum and Geothermal Division  
Minerals and Energy Resources  
Primary Industries and Resources SA  
Delegate of the Minister for Mineral Resources  
Development**

Date: 10 August 2011

File:	27/2/168	27/2/534	28/1/386
	27/2/171	27/2/552	28/1/405
	27/2/182	28/1/359	28/1/410
	27/2/199	28/1/379	28/1/411
	27/2/517	28/1/380	28/1/423
	27/2/524	28/1/381	F2010/000025

**Petroleum and Geothermal Energy Act 2000**  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES**  
**PELs 90, 93, 100, 102, 113 and 516**

**PETROLEUM RETENTION LICENCE**  
**PRL 16**

**PETROLEUM PRODUCTION LICENCES**  
**PPLs 203, 207, 208, 209, 211, 215, 217, 218 and 221**

**GEOHERMAL EXPLORATION LICENCES**  
**GELs 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388 and 389**

1. Notation of receipt of security in the form of a Bank Guarantee dated 28 June 2011 is hereby entered on the public register.
2. Security is held to cover any single event occurring in any licence operated by Senex Energy Limited in South Australia.
3. Notation of discharge of security in the form of Bank Guarantees dated 18 December 2006, 18 June 2007 and 7 July 2009 are hereby entered on the public register.



**BARRY A. GOLDSTEIN**  
**Executive Director Petroleum and Geothermal**  
**Minerals and Energy Resources**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources**  
**Development**

Date: 4 July 2011

File:	27/2/168	27/2/171	27/2/180
	27/2/182	27/2/199	28/1/359
	27/2/379	27/2/524	27/2/534
	28/1/380	28/1/381	28/1/386
	28/1/405	28/1/410	28/1/411
	28/1/423	F2010/25	

**Petroleum Act 2000**  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES**  
**PELs 90, 93, 100, 102 and 113**

and

**PETROLEUM PRODUCTION LICENCES**  
**PPLs 203, 207, 208, 209, 211, 215, 217, 218 and 221**

1. Notation of revision to security arrangements is hereby entered on the public register



**BARRY A. GOLDSTEIN**  
**Director Petroleum and Geothermal**  
**Minerals and Energy Resources**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources**  
**Development**

Date: 20 July 2009

File:	27/2/168	28/1/379	28/1/411
	27/2/171	28/1/380	28/1/423
	27/2/180	28/1/381	
	27/2/182	28/1/386	
	27/2/199	28/1/405	
	28/1/359	28/1/410	

**Petroleum Act 2000  
S.115**


**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES  
PELs 90, 93, 100, 102 and 113**

**AND**

**PETROLEUM PRODUCTION LICENCES  
PPLs 203, 207, 208, 209, 211, 215, 217, 218 and 221**

1. Notation of revision to security arrangements is hereby entered on the public register.



**BARRY A. GOLDSTEIN  
Director Petroleum and Geothermal  
Minerals and Energy Resources  
Primary Industries and Resources SA  
Delegate of the Minister for Mineral Resources  
Development**

Date: 28 April 2009

File:	27/2/168	28/1/379	28/1/411
	27/2/171	28/1/380	28/1/423
	27/2/180	28/1/381	
	27/2/182	28/1/386	
	27/2/199	28/1/405	
	28/1/359	28/1/410	

***Petroleum Act 2000***  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES**  
**PEL 90, PEL 93, PEL 102, PEL 113**

and

**PETROLEUM PRODUCTION LICENCES**  
**PPL 203, PPL 207, PPL 208, PPL 209, PPL 211, PPL 215**

1. Notation of revision to security arrangements is hereby entered on the public register of licences.



**BARRY A. GOLDSTEIN**  
**Director Petroleum and Geothermal**  
**Minerals and Energy Resources**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources**  
**Development**

Date: 8 August 2007

File: 27/2/168 28/1/359  
27/2/171 28/1/379  
27/2/182 28/1/380  
27/2/199 28/1/381  
28/1/386  
28/1/405

***Petroleum Act 2000***  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES**  
**PEL 90, PEL 93, PEL 102 PEL 113**

and

**PETROLEUM PRODUCTION LICENCES**  
**PPLs 203, 207, 208, 209 and 211**

1. Notation of revision to security arrangements is hereby entered on the public register of licences.



**BARRY A. GOLDSTEIN**  
**Director Petroleum and Geothermal**  
**Minerals and Energy Resources**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources**  
**Development**

Date: 11 January 2007

File: 27/2/168  
27/2/171  
27/2/182  
27/2/199  
28/1/359  
28/1/379  
28/1/380  
28/1/381  
28/1/386

***Petroleum Act 2000***  
**S.115**

**MEMORANDUM**

**PETROLEUM PRODUCTION LICENCES**  
**PPL 208 and PPL 209**

1. Notation of revision to security arrangements is hereby entered on the public register of licences.

A handwritten signature in black ink, appearing to read 'Barry Goldstein', with a long horizontal line extending to the right.

**BARRY A. GOLDSTEIN**  
**Director Petroleum and Geothermal**  
**Minerals and Energy Resources**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources**  
**Development**

Date: 28 June 2006

File: 28/1/380  
28/1/381

***Petroleum Act 2000***  
**S.115**

**MEMORANDUM**

**PETROLEUM PRODUCTION LICENCES  
PPL 206 AND PPL 208**

1. Notation of approval and registration of the following document is entered on the Public Register:

SA 2005-15 Unitisation Agreement dated 1 March 2005  
between Santos Limited and Stuart Petroleum Limited.



**BARRY A. GOLDSTEIN**  
**Director Petroleum**  
**Minerals and Energy Division**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources**  
**Development**

Date: 5 May 2005

SR 28/1/377  
SR 28/1/380

## PETROLEUM ACT 2000

*Grant of Petroleum Production Licence PPL 208*

PURSUANT to section 92 (1) of the Petroleum Act 2000, notice is hereby given that the undermentioned Petroleum Production Licence has been granted under the provisions of the Petroleum Act 2000, pursuant to delegated powers dated 28 March 2002, *Gazetted* 11 April 2002, page 1573.

*Description of Area*

No. of Licence	Licensee	Locality	Area in km <sup>2</sup>	Reference
PPL 208	Stuart Petroleum Limited	Cooper Basin of South Australia	0.26	28/01/380

All that part of the State of South Australia, bounded as follows:

Commencing at a point being the intersection of latitude 28°31'00"S GDA94 and longitude 140°15'00"E GDA94, thence east to longitude 140°15'00"E AGD66, south to latitude 28°31'25"S GDA94, west to longitude 140°14'45"E GDA94, north to latitude 28°31'20"S GDA94, east to longitude 140°14'50"E GDA94, north to latitude 28°31'10"S GDA94, east to longitude 140°14'55"E GDA94, north to latitude 28°31'05"S GDA94, east to longitude 140°15'00"E GDA94 and north to the point of commencement.

Area: 0.26 km<sup>2</sup> approximately.

Dated 12 November 2004.

B. A. GOLDSTEIN, Director Petroleum  
Minerals and Energy Division  
Primary Industries and Resources SA  
Delegate of the Minister for Mineral Resources Development

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# Petroleum Act 2000

## PETROLEUM PRODUCTION LICENCE No. 208

I, BARRY ALAN GOLDSTEIN, Director Petroleum, Department of Primary Industries and Resources in the State of South Australia, pursuant to the provisions of the *Petroleum Act 2000* and all other enabling powers for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 28 March 2002 (refer Government Gazette dated 11 April 2002, page 1573), HEREBY GRANT to:

Stuart Petroleum Limited  
ABN: 58 059 146 226

(herein after referred to as the 'Licensee') a Production Licence, in relation to all regulated resources except a source of geothermal energy in respect of the area described below, and subject to the conditions set out below and the provisions of the *Petroleum Act 2000*, to have effect from 12 November 2004.

### DESCRIPTION OF AREA

All that part of the State of South Australia, bounded as follows:-

Commencing at a point being the intersection of latitude 28°31'00"S GDA94 and longitude 140°15'00"E GDA94, thence east to longitude 140°15'00"E AGD66, south to latitude 28°31'25"S GDA94, west to longitude 140°14'45"E GDA94, north to latitude 28°31'20"S GDA94, east to longitude 140°14'50"E GDA94, north to latitude 28°31'10"S GDA94, east to longitude 140°14'55"E GDA94, north to latitude 28°31'05"S GDA94, east to longitude 140°15'00"E GDA94, and north to point of commencement.

AREA: **0.26** square kilometres approximately.

### TERMS AND CONDITIONS

1. For the purpose of ensuring the due and proper performance of the Licensee's obligations under this Licence and the Act, the Licensee shall provide security in the amount of \$50,000 in the form of either:
  - (a) cash; or
  - (b) an unconditional, irrevocable bank guarantee or letter of credit in a form, and from a financial institution, approved by the Minister, ("the Security").

- 1.1 The Security shall be reviewed periodically. During the term of the Licence, if in the opinion of the Minister it is reasonable to increase the Security amount, provide additional Security or substitute another Security for the existing Security, the Licensee must comply with the Minister's request within 28 days after being requested in writing by the Minister to do so.
  - 1.2 Interest will not be payable by the Minister to the Licensee on any cash Security.
  - 1.3 All charges incurred by the Licensee in obtaining and maintaining the Security shall be met by the Licensee.
  - 1.4 If upon expiry, this Licence is not renewed and the Minister is satisfied that there are no further obligations under this Licence or the Act, the Minister will return the Security to the Licensee.
2. The Licensee must:
- (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
  - (b) maintain in force during the drilling of any well or operation in any well, control of well insurance in the name of the Licensee for a sum not less than ten million dollars (\$10,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
  - (c) upon request by the Minister, provide the Minister with a cover note or certificate of currency of each insurance policy referred to in paragraphs (a) and (b).
3. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.
4. The Licensee shall upon production of a regulated resource from the licence area, comply with its obligations under Clause 7 of the Deed dated 17 December 2002 between the Licensee, the Minister and the Yandruwandha/Yawarrawarrka People native title claimants, entered into for the purposes of Section 31 of the *Native Title Act 1993*.

5. A contract or agreement entered into by the licensee to transfer or accept liability for any well or facility constructed for the purpose of undertaking a regulated activity under the *Petroleum Act, 1940* or *2000* cannot transfer, limit or exclude liability under the *Petroleum Act 2000* unless written consent of the Minister is obtained.
  
6. The Licensee and any staff, consultants and contractors of the Licensee shall abide by any rules the Minister may from time to time establish for safe driving on roads and use of roads in the Cooper Basin region (herein defined to be that area bounded by 29° 30' south latitude, 139° east longitude and the border of South Australia with Queensland).

Date:..... *12 November* .....2004

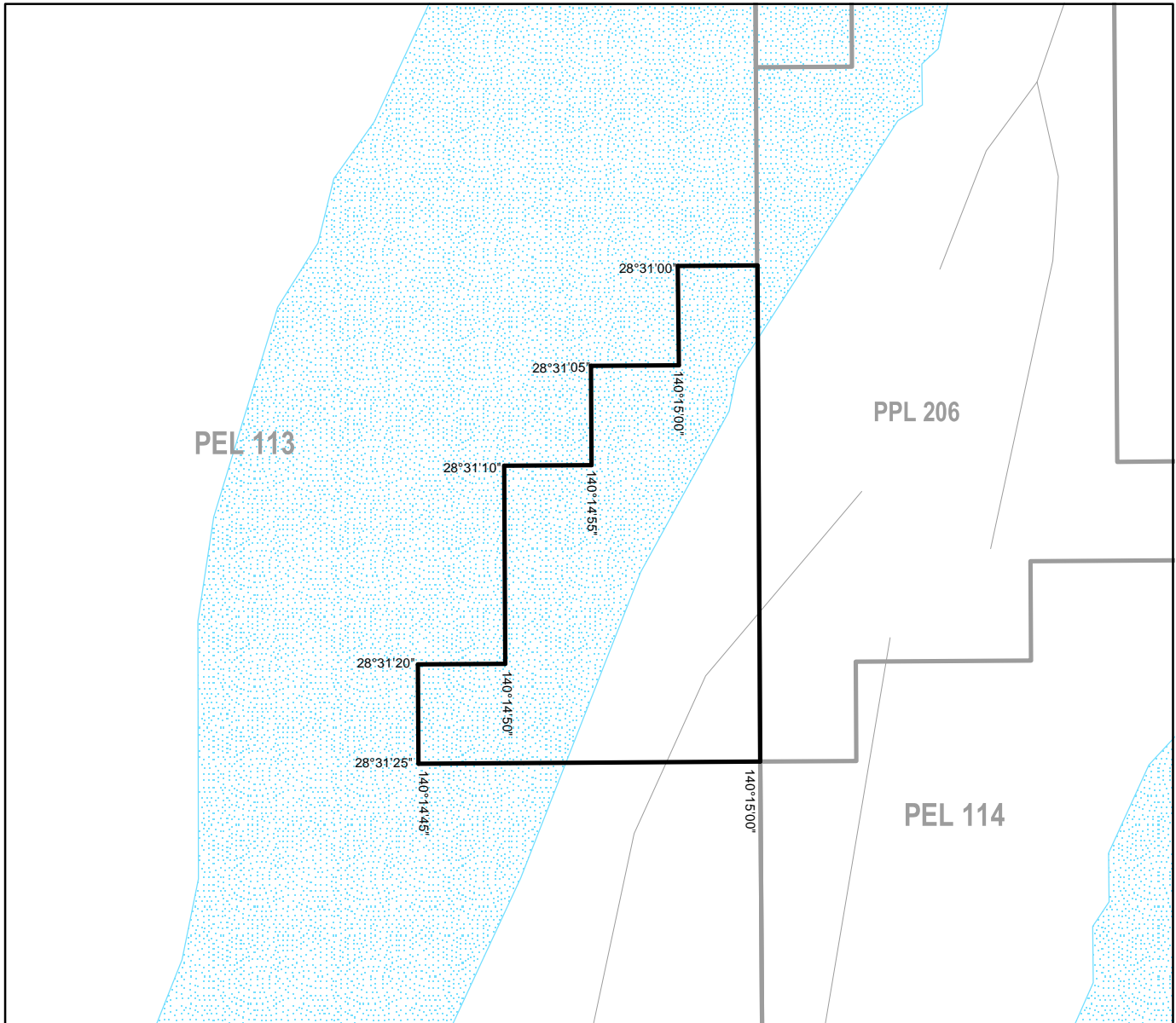
*B A Goldstein*

.....  
**B A GOLDSTEIN**  
**Director Petroleum**  
**Minerals and Energy Division,**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources**  
**Development**

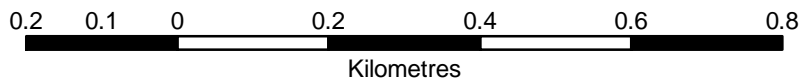
**Signed by the said LICENSEE**

Date:..... *27 OCTOBER* .....2004

<i>[Signature]</i>	.....
Authorised Representative	Authorised Representative
<i>JOHN BRANSON</i>	.....
Name	Name
<i>CHAIRMAN</i>	.....
Position	Position
<i>STUART PETROLEUM LIMITED</i>	.....
Company	Company



SCALE 1:10000



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

## PETROLEUM PRODUCTION LICENCE NO. 208

**Petroleum Act 2000  
S.115**

**MEMORANDUM**

**PETROLEUM PRODUCTION LICENCE  
PPL 208**

1. This Licence granted on 12 November 2004 is hereby entered on the public register.
2. Interests in the licence are:-

Stuart Petroleum Limited	100%
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3. Notation of receipt of security is hereby entered on the public register.



**BARRY A. GOLDSTEIN  
Director Petroleum  
Minerals and Energy Division  
Primary Industries and Resources SA  
Delegate of the Minister for Mineral Resources  
Development**

Date: 12 November 2004

Ref: 28/1/380