INDEX OF DOCUMENTS HELD ON THE PUBLIC REGISTER FOR PETROLEUM EXPLORATION LICENCE PEL 120

1.	3 October 2006	Grant of Licence	
		Interests: SAPEX Limited	
		Expiry Date: 2 October 2011	
2.	3 October 2006	Memorandum entering PEL 120 on the public register.	
3.	5 October 2006	Gazettal of Grant of Licence	
4.	30 April 2008	Notation of receipt of security.	
5.	6 March 2009	Memorandum entering variation of licence conditions on the public register.	
6.	6 March 2009	Variation of licence conditions.	
7.	16 April 2012	Renewal of licence	
		Expiry date of PEL 120 is now 2 October 2016	
		Interest in the licence:	
		SAPEX Limited 100%	
8.	16 April 2012	Memorandum entering renewal of licence, effective from 3 October 2011 on the public register.	
9.	24 October 2012	Notation of registrable dealing as evidenced by Linc Energy Line of Credit - General Security Agreement dated 13 September 2012 between Linc Carbon Solutions Pty Ltd, Linc Energy Ltd, Linc Energy Operations Pty Ltd, Linc Energy Property Pty Ltd, New Emerald Coal Pty Ltd, New Emerald Coal Operations Pty Ltd, New Pentland Coal Pty Ltd and Sapex Limited is hereby entered on the public register. Ref: SA 2012-53	
10.	7 May 2013	Memorandum entering notation of the following registrable dealing on the public register.	
		Letter Agreement dated 10 April 2013 between SAPEX Limited and FCCD (Australia) Nominee Pty Ltd. Ref: SA 2013-16	

PEL 120.DOC Page 1 of 4

11.	12 August 2015	Suspension of licence from and including 12 August 2015 to 11 August 2016.
		Expiry date of PEL 120 is now 3 October 2017.
12.	12 August 2015	Memorandum entering suspension of licence on the public register.
13.	20 August 2015	Gazettal of suspension of licence.
14.	4 December 2015	Temporary cessation of suspension of licence for a period of two (2) days with effect from and including 14 December 2015 to 15 December 2015.
		PEL 120 remains due to expire on 3 October 2017.
15.	4 December 2015	Memorandum entering temporary cessation of suspension of licence on the public register.
16.	10 December 2015	Gazettal of temporary cessation of suspension of licence.
17.	16 February 2016	Temporary cessation of suspension of licence for a period of two (2) days with effect from and including 24 February 2016 to 25 February 2016.
		PEL 120 remains due to expire on 3 October 2017.
18.	16 February 2016	Memorandum entering temporary cessation of suspension of licence on the public register.
19.	25 February 2016	Gazettal of temporary cessation of suspension of licence.
20.	10 June 2016	Suspension of licence from and including 16 August 2016 to 15 February 2017.
		Expiry date of PEL 120 is now 5 April 2018.
21.	10 June 2016	Memorandum entering suspension of licence on the public register.
22.	23 June 2016	Gazettal of suspension of licence.
23.	24 November 2016	Suspension of licence from and including 16 February 2017 to 15 August 2017.
		Expiry date of PEL 120 is now 3 October 2018.
24.	24 November 2016	Memorandum entering suspension of licence on the public register.
25.	1 December 2016	Gazettal of suspension of licence.

PEL 120.DOC Page 2 of 4

26.	6 July 2017	Suspension of licence from and including 16 August 2017 to 15 November 2017.
		Expiry date of PEL 120 is now 3 January 2019.
27.	6 July 2017	Memorandum entering suspension of licence on the public register.
28.	11 July 2017	Gazettal of suspension of licence.
29.	1 August 2017	Memorandum entering notation of revision to security arrangements on the public register.
30.	10 October 2017	Temporary cessation of suspension of licence for a period of five (5) days with effect from and including 16 October 2017 to 20 October 2017.
		PEL 120 expiry date remains as 3 January 2019.
31.	10 October 2017	Memorandum entering temporary cessation of suspension of licence on the public register.
32.	31 October 2017	Gazettal of temporary cessation of suspension of licence.
33.	5 December 2017	Memorandum entering notation of change to a proprietary company on the public register.
34.	5 December 2017	Certificate of Registration on Conversion to a Proprietary Company dated 8 September 2017.
		From: SAPEX Limited To: SAPEX Pty Limited
35.	4 January 2018	Suspension of licence from and including 21 November 2017 to 20 February 2018.
		Expiry date of PEL 120 is now 5 April 2019.
36.	4 January 2018	Memorandum entering suspension of licence on the public register.
37.	9 January 2018	Gazettal of suspension of licence.
38.	3 May 2018	Suspension of licence from and including 21 February 2018 to 20 May 2018.
		Expiry date of PEL 120 is now 3 July 2019.
39.	3 May 2018	Memorandum entering suspension of licence on the public register.
40.	10 May 2018	Gazettal of suspension of licence.

PEL 120.DOC Page 3 of 4

41.	16 October 2018	Suspension of licence from and including 12 October 2018 to 11 April 2019.
		Expiry date of PEL 120 is now 1 January 2020.
42.	16 October 2018	Memorandum entering suspension of licence on the public register.
43.	25 October 2018	Gazettal of suspension of licence.
45.	25 June 2019	Suspension of licence for the period from 5 June 2019 to 4 June 2020 inclusive.
		Expiry date of PEL 120 is now 1 January 2021.
46.	25 June 2019	Memorandum entering suspension of the licence on the public register.
47.	4 July 2019	Gazettal of suspension of licence.
48.	19 May 2020	Suspension of licence for the period from and including 5 June 2020 to 4 June 2021.
		PEL 120 is now due to expire on 1 January 2022.
48.	19 May 2020	Memorandum entering suspension of licence on the public register.
49.	28 May 2020	Gazettal of suspension of licence.

PEL 120.DOC Page 4 of 4

Dated: 28 May 2020

J MARTIN Mining Registrar Delegate of the Minister for Energy and Mining

NOTE 1: The effect of this notice is that:

- No applications for a corresponding licence may be made during the succeeding period. The succeeding period will always expire on a Sunday. From the immediately following Monday to the immediately following Friday, applications for a corresponding licence may be made (the application week).

 Applications made in the application week will not be dealt with under subsection 29(4) i.e., on a first come first served basis,
- but under subsection 29(6) i.e., on a merits basis.

 If no applications are made in the application week, the land in question will cease to be subject to the notice and any applications for an exploration licence made after that time will be dealt with under subsection 29(4).

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Suspension of Petroleum Exploration Licences PELs 117, 118, 119, 120, 121, 122, 123, 124, 160, 288, 289, 290 and 331

Gas Storage Exploration Licences GSELs 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624 and 625

Pursuant to section 90 of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that the abovementioned Licences have been suspended for the periods indicated below, pursuant to delegated powers dated 29 June 2018.

PELs 117, 118, 119, 120, 121, 122, 160, 288, 289, 290 and 331 for the period from 5 June 2020 to 4 June 2021 inclusive;

PEL 123 for the period from 21 July 2020 to 20 July 2021 inclusive; PEL 124 for the period from 16 July 2020 to 15 July 2021 inclusive; and GSELs 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624 and 625 for the period from 18 July 2020 to 17 July 2021 inclusive.

- PELs 117, 121 and 122 will now expire on 1 January 2023.
- PELs 118 and 119 will now expire on 1 October 2024.
- PEL 120 will now expire on 1 January 2022.
- PEL 123 will now expire on 6 July 2026.
- PEL 124 will now expire on 7 July 2026.
- PEL 160 will now expire on 31 August 2025.
- PELs 288, 289, 290 and 331 are now due to expire on 31 May 2024. GSELs 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624 and 625 are now due to expire on 31 May 2024.

Dated: 19 May 2020

BARRY A. GOLDSTEIN Executive Director Energy Resources Division Department for Energy and Mining Delegate of the Minister for Energy and Mining

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Suspension of Petroleum Exploration Licences PELs 143, 499 and 500 Gas Storage Exploration Licences GSELs 584, 585, 586 and 587

Pursuant to section 90 of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that the abovementioned Licences have been suspended for the periods indicated below, pursuant to delegated powers dated 29 June 2018.

PEL 143 for the period from 16 February 2020 to 15 February 2021 inclusive.

GSELs 584, 585, 586 and 587 for the period from 15 February 2020 to 14 February 2021 inclusive. PEL 499 for the period from 15 February 2020 to 14 February 2021 inclusive.

PEL 500 for the period from 1 April 2020 to 31 March 2021 inclusive.

- PEL 143 and GSELs 584, 585, 586 and 587 are now due to expire on 15 May 2025.
- PEL 499 is now due to expire on 12 January 2022.
- PEL 500 is now due to expire on 11 April 2024.

Dated: 21 May 2020

BARRY A. GOLDSTEIN **Executive Director Energy Resources Division** Department for Energy and Mining Delegate of the Minister for Energy and Mining

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Suspension of Petroleum Retention Licences PRLs 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 74 and 75

Pursuant to section 90 of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that the abovementioned Petroleum Retention Licences have been suspended for the periods indicated below, pursuant to delegated powers dated 29 June 2018.

PRLs 50, 58, 59, 67, 68, 69, 70, 71, 72, 74 and 75 for the period from 28 March 2020 to 27 September 2020 inclusive; and PRLs 51, 52, 53, 54, 55, 56, 57, 60, 61, 62, 63, 64, 65 and 66 for the period from 12 May 2020 to 11 November 2020 inclusive.

- PRLs 50, 58, 59, 67, 68, 69, 70, 71, 72 and 74 will now expire on 12 May 2021.
- PRLs 51, 52, 53, 54, 55, 56, 57, 60, 61, 62, 63, 64, 65 and 66 will now expire on 13 November 2022.
- PRL 75 will now expire on 13 November 2021.

MEMORANDUM

PETROLEUM EXPLORATION LICENCES PELs 117, 118, 119, 120, 121, 122, 123, 124, 160, 288, 289, 290 and 331

GAS STORAGE EXPLORATION LICENCES GSELs 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624 and 625

1. Suspension of these licences is hereby entered on the public register.

BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department for Energy and Mining

Barry a Goldste

Delegate of the Minister for Energy and Mining

Date: 19 May 2020

Ref: MER-2017/0489 F2013/000193

MER-2017/0490 F2013/000194 F2013/000841 F2013/000195 MER-2017/0491 F2013/000196 MER-2017/0230 F2013/000157 F2013/000422P02 F2013/000158 F2013/000422P02 F2013/000159

MER-2017/0462

SUSPENSION OF PETROLEUM EXPLORATION LICENCES PELs 117, 118, 119, 120, 121, 122, 123, 124, 160, 288, 289, 290 and 331

GAS STORAGE EXPLORATION LICENCES GSELs 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624 and 625

I, BARRY ALAN GOLDSTEIN, Executive Director Energy Resources Division, Department for Energy and Mining, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Dan van Holst Pellekaan, Minister for Energy and Mining (Minister), pursuant to delegated powers dated 29 June 2018 hereby –

- a) Suspend petroleum exploration licences (PELs) 117, 118, 119, 120, 121, 122, 160, 288, 289, 290 and 331 for the period from 5 June 2020 to 4 June 2021 inclusive;
- b) Suspend petroleum exploration licence (PEL) 123 for the period from 21 July 2020 to 20 July 2021 inclusive;
- c) Suspend petroleum exploration licence (PEL) 124 for the period 16 July 2020 to 15 July 2021 inclusive; and
- d) Suspend gas storage exploration licences (GSELs) 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624 and 625 for the period from 18 July 2020 to 17 July 2021 inclusive.
- 1. No regulated activities are permitted to be carried out during this period of suspension.
- 2. The expiry date of PEL 117 is now determined to be 1 January 2023.
- 3. The expiry date of PELs 118 and 119 is now determined to be 1 October 2024.
- 4. The expiry date of PEL 120 is now determined to be 1 January 2022.
- 5. The expiry date of PELs 121 and 122 is now determined to be 1 January 2023.
- 6. The expiry date of PEL 123 is now determined to be 6 July 2026.
- 7. The expiry date of PEL 124 is now determined to be 7 July 2026.
- 8. The expiry date of PEL 160 is now determined to be 31 August 2025.
- 9. The expiry date of PELs 288, 289, 290 and 331 is now determined to be 31 May 2024.

10. The expiry date of GSELs 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624 and 625 is now determined to be 31 May 2024.

Dated: 19 May 2020

BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department for Energy and Mining

Barry a Goldste

Delegate of the Minister for Energy and Mining

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

SUSPENSION OF PETROLEUM EXPLORATION LICENCES

PELs 117, 118, 119, 120, 121 and 122

Pursuant to section 90 of the *Petroleum and Geothermal Energy Act 2000*, notice is hereby given that the abovementioned Petroleum Exploration Licences have been suspended for the period 5 June 2019 to 4 June 2020 inclusive, pursuant to delegated powers dated 29 June 2018.

PEL 117 will now expire on 1 January 2022.

PELs 118 and 119 will now expire on 2 October 2023.

PEL 120 will now expire on 1 January 2021.

PELs 121 and 122 will now expire on 1 January 2022.

Dated: 25 June 2019

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

MEMORANDUM

PETROLEUM EXPLORATION LICENCES PELs 117, 118, 119, 120, 121 and 122

1. Suspension of these licences is hereby entered on the public licence register.

BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department for Energy and Mining

Delegate of the Minister for Energy and Mining

Date: 25 June 2019

Ref: MER-2017/0489

MER-2017/0490 F2013/000841 MER-2017/0491 MER-2017/0230 MER-2017/0231

SUSPENSION OF PETROLEUM EXPLORATION LICENCES PELs 117, 118, 119, 120, 121 and 122

- I, BARRY A. GOLDSTEIN, Executive Director Energy Resources Division, Department for Energy and Mining, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Dan van Holst Pellekaan, Minister for Energy and Mining (Minister), pursuant to delegated powers dated 29 June 2018 hereby -
 - (a) suspend petroleum exploration licences PELs 117, 118, 119, 120, 121 and 122 for the period from 5 June 2019 to 4 June 2020 inclusive.
- 1. No regulated activities are permitted to be carried out during this period of suspension.
- 2. The expiry date of PEL 117 is now determined to be 1 January 2022.
- 3. The expiry date of PELs 118 and 119 is now determined to be 2 October 2023.
- 4. The expiry date of PEL 120 is now determined to be 1 January 2021.
- 5. The expiry date of PELs 121 and 122 is now determined to be 1 January 2022.

Dated: 25 June 2019

BARRY A. GOLDSTEIN

Executive Director

D. Luce

Energy Resources Division

Department for Energy and Mining

Delegate of the Minister for Energy and Mining

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

SUSPENSION OF PETROLEUM EXPLORATION LICENCE

PEL 120

Pursuant to section 90 of the *Petroleum and Geothermal Energy Act 2000*, notice is hereby given that the abovementioned Petroleum Exploration Licence has been suspended for the period from 12 October 2018 until 11 April 2019 inclusive, pursuant to delegated powers dated 29 June 2018.

The expiry date of PEL 120 is now determined to be 1 January 2020.

Dated: 16 October 2018

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

MEMORANDUM

PETROLEUM EXPLORATION LICENCE PEL 120

1. Suspension of this licence is hereby entered on the public licence register.

BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department for Energy and Mining

Delegate of the Minister for Energy and Mining

Date: 16 October 2018

Ref: F2017/000491

SUSPENSION OF PETROLEUM EXPLORATION LICENCE PEL 120

- I, BARRY ALAN GOLDSTEIN, Executive Director Energy Resources Division, Department for Energy and Mining, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of the Minister for Energy and Mining (Minister), pursuant to delegated powers dated 29 June 2018 hereby -
 - (a) suspend petroleum exploration licence PEL 120 for the period from 12 October 2018 to 11 April 2019 inclusive.
- 1. No regulated activities are permitted to be carried out during this period of suspension.
- 2. The expiry date of this licence is now determined to be 1 January 2020.

Dated: 16 October 2018

BARRY A. GOLDSTEIN

Executive Director

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Energy Resources Division

Department for Energy and Mining

Delegate of the Minister for Energy and Mining

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Suspension of Petroleum Exploration Licence PEL 120

Pursuant to section 90 of the *Petroleum and Geothermal Energy Act 2000*, notice is hereby given that the abovementioned Petroleum Exploration Licence has been suspended for the period from 21 February 2018 to 20 May 2018 inclusive, pursuant to delegated powers dated 31 March 2017.

The expiry date of PEL 120 is now determined to be 3 July 2019.

Dated: 3 May 2018

NICK PANAGOPOULOS A/Executive Director Energy Resources Division Department of the Premier and Cabinet Delegate of the Minister for Energy and Mining

MEMORANDUM

PETROLEUM EXPLORATION LICENCES PELs 117, 118, 119, 120, 121, 122, 123, 124, 568 and 569

1. Suspension of these licences is hereby entered on the public licence registers.

NICK PANAGOPOULOS
A/Executive Director
Energy Resources Division
Department of the Premier and Cabinet
Delegate of the Minister for Energy and Mining

Date: 3 May 2018

Ref: F2011/000209

F2011/000210 F2013/000422 F2013/000423 F2013/000841 F2017/0230 F2017/0231 F2017/0489

F2017/0490 F2017/0491

SUSPENSION OF PETROLEUM EXPLORATION LICENCES PEL 120

I, NICK PANAGOPOULOS, Acting Executive Director Energy Resources Division, Department of the Premier and Cabinet, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of the Minister for Energy and Mining (Minister), pursuant to delegated powers dated 31 March 2017 hereby -

- (a) suspend petroleum exploration licence PEL 120 for the period from 21 February 2018 to 20 May 2018 inclusive.
- 1. No regulated activities are permitted to be carried out during this period of suspension.
- 2. The expiry date of PEL 120 is now determined to be 3 July 2019.

Dated: 3 May 2018

NICK PÅNAGOPOULOS

A/Executive Director

Energy Resources Division

Department of the Premier and Cabinet

Delegate of the Minister for Energy and Mining

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

SUSPENSION OF PETROLEUM EXPLORATION LICENCE

PEL 120

Pursuant to section 90 of the *Petroleum and Geothermal Energy Act 2000*, notice is hereby given that the abovementioned Petroleum Exploration Licence has been suspended for the period from and including 21 November 2017 to 20 February 2018, under the provisions of the *Petroleum and Geothermal Energy Act 2000*, pursuant to delegated powers dated 31 March 2017.

The expiry date of PEL 120 is now determined to be 5 April 2019.

Dated: 4 January 2018

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of the Premier and Cabinet
Delegate of the Minister for Mineral Resources and Energy

MEMORANDUM

PETROLEUM EXPLORATION LICENCES PELs 117, 118, 119, 120, 121, 122, 123, 124, 568 and 569

1. Suspension of these licences is hereby entered on the public licence registers.

BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department of the Premier and Cabinet

Delegate of the Minister for Mineral Resources and Energy

Date: 4 January 2018

Ref: F2011/000209

F2011/000210

F2013/000422

T0010/000422

F2013/000423

F2013/000841

F2017/0230

F2017/0231

F2017/0489

F2017/0490 F2017/0491

SUSPENSION OF PETROLEUM EXPLORATION LICENCES PEL 120

- I, BARRY ALAN GOLDSTEIN, Executive Director Energy Resources Division, Department of the Premier and Cabinet, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 31 March 2017 hereby -
 - (a) suspend petroleum exploration licence PEL 120 for the period from and including 21 November 2017 to 20 February 2018.
- 1. No regulated activities are permitted to be carried out during this period of suspension.
- 2. The expiry date of PEL 120 is now determined to be 5 April 2019.

Dated: 4 January 2018

BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department of the Premier and Cabinet

Delegate of the Minister for Mineral Resources and Energy

HLB MANN JUDD BRIAN JUDD GPO BOX 5225 BRISBANE QLD 4001

Remove this top section if desired before framing

Certificate of Registration on Conversion to a Proprietary Company



This is to certify that

SAPEX LIMITED

Australian Company Number 093 661 164

on the eighth day of September 2017 converted to a proprietary company.

The name of the company is now

SAPEX PTY LIMITED

Australian Company Number 093 661 164

The company is registered under the Corporations Act 2001 and is taken to be registered in New South Wales and the date of commencement of registration is the sixth day of July, 2000.

Issued by the Australian Securities and Investments Commission on this eighth day of September, 2017.

J. Hickory &

ERTIFICATE

Greg Medcraft Chairman

MEMORANDUM

PETROLEUM EXPLORATION LICENCES PELs 117, 118, 119, 120, 121, 122, 123, 124, 568 and 569

1. Notation of conversion to a proprietary company:

From:

SAPEX Limited

To:

SAPEX Pty Limited

is hereby entered on the public registers.

BARRY A. GOLDSTEIN

Ra Sedst

Executive Director

Energy Resources Division

Department of the Premier and Cabinet

Delegate of the Minister for Mineral Resources and Energy

Date: 5 December 2017

NOTICE TO MARINERS

No 23 of 2017

South Australia – Semaphore – New Buoy near Wonga Shoal

MARINERS are advised that the racing buoy owned by the Royal South Australian Yacht Squadron previously located near the Norma shipwreck off Semaphore has now been relocated to Wonga Shoal. The yellow buoy with a special mark is now located in position $34^{\circ} 49' 58.02'' S$, $138^{\circ} 26' 04.92'' E$, Fl Y 5s, range 2NM.

Mariners are advised to proceed with caution in the area.

Charts affected: Aus 130, Aus 137, Aus 138, Aus 781

Adelaide, 23 October 2017.

Manager Marine Operations

DPTI 2017/02277/01 www.dpti.sa.gov.au

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Application for Grant of Associated Activities Licence AAL 252

PURSUANT to section 65(6) of the *Petroleum and Geothermal Energy Act 2000* and Delegation dated 31 March 2017, notice is hereby given that an application for the grant of an Associated Activities Licence within the area described below has been received from:

Beach Energy Limited

Bridgeport (Cooper Basin) Pty Ltd

The application will be determined on or after 27 November 2017.

Description of Application Area

All that part of the State of South Australia, bounded as follows:

All coordinates in GDA94, Zone 54

402361.44 6950582.07 402718.78 6950584.87 403160.00 6947690.00 402930.00 6947620.00 402672.00 6949440.00 402361.44 6950582.07

AREA: 0.74 square kilometres approximately

Dated 23 October 2017.

BARRY A. GOLDSTEIN, Executive Director, Energy Resources Division, Department of the Premier and Cabinet, Delegate of the Minister for Mineral Resources and Energy

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Application for Grant of Associated Activities Licence AAL 253

PURSUANT to section 65(6) of the *Petroleum and Geothermal Energy Act 2000* and Delegation dated 31 March 2017, notice is hereby given that an application for the grant of an Associated Activities Licence within the area described below has been received from:

Stuart Petroleum Ptv Ltd

The application will be determined on or after 27 November 2017.

Description of Application Area

All that part of the State of South Australia, bounded as follows:

Commencing at a point being the intersection of latitude $28^{\circ}21'50''$ S AGD66 and longitude $140^{\circ}05'35''$ E GDA94, thence east to longitude $140^{\circ}05'50''$ E GDA94, south to latitude $28^{\circ}22'15''$ S GDA94, west to longitude $140^{\circ}05'40''$ E GDA94, south to latitude $28^{\circ}22'40''$ S AGD66, west to longitude $140^{\circ}05'35''$ E GDA94, south to latitude $28^{\circ}23'05''$ S GDA94, east to longitude $140^{\circ}05'40''$ E GDA94, south to latitude $28^{\circ}23'15''$ S GDA94, east to longitude $140^{\circ}05'40''$ E GDA94, south to latitude $28^{\circ}23'35''$ S GDA94, east to longitude $140^{\circ}05'50''$ E GDA94, south to latitude $28^{\circ}23'50''$ S GDA94, west to longitude $140^{\circ}05'35''$ E GDA94, north to latitude $28^{\circ}23'40''$ S GDA94, west to longitude $140^{\circ}05'25''$ E GDA94, north to latitude $28^{\circ}23'40''$ S GDA94, east to longitude $140^{\circ}05'35''$ E GDA94 and north to the point of commencement.

AREA: 1.66 square kilometres approximately.

Dated 23 October 2017.

BARRY A. GOLDSTEIN, Executive Director, Energy Resources Division, Department of the Premier and Cabinet, Delegate of the Minister for Mineral Resources and Energy

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

CORRIGENDUM

Temporary Cessation of Suspension Petroleum Exploration Licence PEL 120

The following notice replaces that published on page 4333 in the South Australian Government Gazette, number 72 dated 17 October 2017:-

PURSUANT to section 90 of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that the suspension of PEL 120 dated 6 July 2017 has been temporarily ceased under the provisions of the Petroleum and Geothermal Energy Act 2000, for the period 16 October 2017 to 20 October 2017 inclusive, pursuant to delegated powers dated 31 March 2017.

The expiry date of PEL 120 remains as 3 January 2019. Dated 24 October 2017.

BARRY A. GOLDSTEIN, Executive Director, Energy Resources Division, Department of the Premier and Cabinet, Delegate of the Minister for Mineral Resources and Energy

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

GRANT OF PETROLEUM RETENTION LICENCES

PRLs 210, 211, 212, 213, 214, 215, 216, 217, 218, 219 and 220

NOTICE is hereby given that the undermentioned Petroleum Retention Licences have been granted under the provisions of the Petroleum and Geothermal Energy Act 2000.

No of Licence	Licensees	Locality	Expiry
PRL 210			
PRL 211			
PRL 212			
PRL 213			
PRL 214	Ctoo of Detailer Des Ltd		
PRL 215	Stuart Petroleum Pty Ltd	Cooper Basin	24 October 2022
PRL 216	Lattice Energy Limited	•	
PRL 217			
PRL 218			
PRL 219			
PRL 220			

Further information about the licences including descriptions of the licence areas is available for viewing on the Department of the Premier and Cabinet's Petroleum website via the following link:

http://www.petroleum.dpc.sa.gov.au/licensing_and_land_access/registers

Dated 25 October 2017.

BARRY GOLDSTEIN, Executive Director, Energy Resources Division, Department of the Premier and Cabinet, Delegate of the Minister for Mineral Resources and Energy

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

GRANT OF PETROLEUM RETENTION LICENCES

PRLs 221, 222, 223, 224, 225, 226, 227, 228, 229 and 230

NOTICE is hereby given that the undermentioned Petroleum Retention Licences have been granted under the provisions of the Petroleum and Geothermal Energy Act 2000

No of Licence	Licensees	Locality	Expiry
PRL 221	Stuart Petroleum Cooper Basin Oil Pty Ltd Lattice Energy Limited Planet Cooper Basin Pty Limited	Cooper Basin	24 October 2022
PRL 222			
PRL 223			
PRL 224			
PRL 225			
PRL 226			
PRL 227			
PRL 228			
PRL 229			
PRL 230			

Further information about the licences including descriptions of the licence areas is available for viewing on the Department of the Premier and Cabinet's Petroleum website via the following link:

http://www.petroleum.dpc.sa.gov.au/licensing_and_land_access/registers

Dated 25 October 2017.

BARRY GOLDSTEIN, Executive Director, Energy Resources Division, Department of the Premier and Cabinet, Delegate of the Minister for Mineral Resources and Energy

PLUMBERS, GAS FITTERS AND ELECTRICIANS ACT 1995

Exemption

I DINI SOULIO, Commissioner for Consumer Affairs, as delegate of the Minister for Consumer and Business Services, pursuant to section 29 of the *Plumbers, Gas Fitters and Electricians Act 1995* (the Act), hereby exempt Alan Zorkot, Luke Driscoll and Matthew Scanlan from sections 6 and 13 of the Act, subject to the conditions set out in Schedule 1

MEMORANDUM

TEMPORARY CESSATION OF SUSPENSION OF PETROLEUM EXPLORATION LICENCE PEL 120

Temporary cessation of suspension of licence is hereby entered on the public register.

BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department of the Premier and Cabinet

Delegate of the Minister for Mineral Resources and Energy

Date: 10 October 2017

Ref: F2017/000491

TEMPORARY CESSATION OF SUSPENSION

PETROLEUM EXPLORATION LICENCE PEL 120

- I, BARRY A. GOLDSTEIN, Executive Director Energy Resources Division, Department of the Premier and Cabinet, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 31 March 2017 hereby
 - (a) approve the temporary cessation of the suspension dated 6 July 2017 of petroleum exploration licence PEL 120 for a period of five (5) days from 16 October 2017 to 20 October 2017 inclusive.
- 1. Regulated activities are permitted to be carried out during this period of temporary cessation of suspension.
- 2. The suspension dated 6 July 2017 is resumed with effect from 21 October 2017 until 20 November 2017 inclusive.
- 3. The expiry date of PEL 120 remains as 3 January 2019.

Dated: 10 October 2017

BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department of the Premier and Cabinet

Delegate of the Minister for Mineral Resources and Energy

MEMORANDUM

PETROLEUM EXPLORATION LICENCES PELs 117, 118, 119, 120, 121, 122, 123, 124, 568 and 569

1. Notation of revision to security arrangements is hereby entered on the public registers.

BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department of the Premier and Cabinet

Delegate of the Minister for Mineral Resources and Energy

Date: 1 August 2017

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Suspension of Petroleum Exploration Licences— PELs 120, 121 and 122

PURSUANT to Section 90 of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that the abovementioned Petroleum Exploration Licences have been suspended for the period from and including 16 August 2017 to 15 November 2017, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 31 March 2017.

The expiry date of PEL 120 is now determined to be 3 January 2019

The expiry date of PELs 121 and 122 is now determined to be 4 July 2019. $\,$

Dated 6 July 2017.

B. A. GOLDSTEIN, Executive Director, Energy Resources Division, Department of the Premier and Cabinet, Delegate of the Minister for Mineral Resources and Energy

MEMORANDUM

PETROLEUM EXPLORATION LICENCES PELs 117, 118, 119, 120, 121, 122, 123, 124, 568 and 569

1. Suspension of these licences is hereby entered on the public licence registers.

BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department of the Premier and Cabinet

Delegate of the Minister for Mineral Resources and Energy

Date: 6 July 2017

Ref: F2011/000209

F2011/000210

F0040/000210

F2013/000422

F2013/000423

F2013/000841

F2017/0230

F2017/0231 F2017/0489

F2017/0490

F2017/0491

SUSPENSION OF PETROLEUM EXPLORATION LICENCES PELs 120, 121 and 122

- I, BARRY ALAN GOLDSTEIN, Executive Director Energy Resources Division, Department of the Premier and Cabinet, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 31 March 2017 hereby -
 - (a) suspend petroleum exploration licences PELs 120, 121 and 122 for the period from and including 16 August 2017 to 15 November 2017.
- 1. No regulated activities are permitted to be carried out during this period of suspension.
- 2. The expiry date of PEL 120 is now determined to be 3 January 2019.
- 3. The expiry date of PELs 121 and 122 is now determined to be 4 July 2019.

Dated: 6 July 2017

BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department of the Premier and Cabinet

Delegate of the Minister for Mineral Resources and Energy

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Suspension of Petroleum Exploration Licences— PELs 120, 121 and 122

PURSUANT to Section 90 of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that the abovementioned Petroleum Exploration Licences have been suspended for the period from and including 16 February 2017 to 15 August 2017, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

The expiry date of PEL 120 is now determined to be 3 October 2018.

The expiry date of PELs 121 and 122 is now determined to be 3 April 2019.

Dated 24 November 2016.

B. A. GOLDSTEIN, Executive Director, Energy Resources Division, Department of State Development, Delegate of the Minister for Mineral Resources and Energy

MEMORANDUM

PETROLEUM EXPLORATION LICENCES PELs 117, 118, 119, 120, 121, 122, 123, 124, 568 and 569

1. Suspension of these licences is hereby entered on the public licence registers.

BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department of State Development

Delegate of the Minister for Mineral Resources and Energy

Date: 24 November 2016

Ref: 27/2/202 - 27/2/205

27/2/378 - 27/2/379

F2011/000209 F2011/000210 F2013/000422 F2013/000423

SUSPENSION OF PETROLEUM EXPLORATION LICENCES PELs 120, 121 and 122

- I, BARRY ALAN GOLDSTEIN, Executive Director Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012 hereby -
 - (a) suspend petroleum exploration licences PELs 120, 121 and 122 for the period from and including 16 February 2017 to 15 August 2017.
- 1. No regulated activities are permitted to be carried out during this period of suspension.
- 2. The expiry date of PEL 120 is now determined to be 3 October 2018.
- 3. The expiry date of PELs 121 and 122 is now determined to be 3 April 2019.

Dated: 24 November 2016

BARRY A. GOLDSTEIN

Executive Director

Robbelst

Energy Resources Division

Department of State Development

Delegate of the Minister for Mineral Resources and Energy

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Suspension of Petroleum Exploration Licences— PELs 120, 121 and 122

PURSUANT to Section 90 of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that the abovementioned Petroleum Exploration Licence has been suspended for the period from and including 16 August 2016 until 15 February 2017, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

The expiry date of PEL 120 is now determined to be 5 April 2018

The expiry date of PELs 121 and 122 is now determined to be 4 October 2018.

Dated 10 June 2016.

B. A. GOLDSTEIN, Executive Director, Energy Resources Division, Department of State Development, Delegate of the Minister for Mineral Resources and Energy

MEMORANDUM

PETROLEUM EXPLORATION LICENCES PELs 117, 118, 119, 120, 121, 122, 123, 124, 568 and 569

1. Suspension of these licences is hereby entered on the public licence registers.

BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department of State Development

Delegate of the Minster for Mineral Resources and Energy

Date: 10 June 2016

Ref: 27/2/202 - 27/2/205

27/2/378 - 27/2/379

F2011/000209 F2011/000210 F2013/000422

F2013/000423

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SUSPENSION OF PETROLEUM EXPLORATION LICENCES PELs 120, 121 and 122

- I, BARRY ALAN GOLDSTEIN, Executive Director Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012 hereby -
 - (a) suspend petroleum exploration licences PELs 120, 121 and 122 for the period from and including 16 August 2016 to 15 February 2017.
- 1. No regulated activities are permitted to be carried out during this period of suspension.
- 2. The expiry date of PEL 120 is now determined to be 5 April 2018.
- 3. The expiry date of PELs 121 and 122 is now determined to be 4 October 2018.

Dated: 10 June 2016

BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department of State Development

Delegate of the Minister for Mineral Resources and Energy

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Temporary Cessation of Suspension of Petroleum Exploration Licence—PEL 120

PURSUANT to Section 90 of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that the suspension of PEL 120 dated 12 August 2015 has been temporarily ceased under the provisions of the Petroleum and Geothermal Energy Act 2000, for the period 24 February 2016 to 25 February 2016 inclusive, pursuant to delegated powers dated 21 March 2012.

The expiry date of PEL 120 remains as 3 October 2017. Dated 16 February 2016.

N. PANAGOPOULOS,
Acting Executive Director,
Energy Resources Division,
Department of State Development,
Delegate of the Minister for Mineral
Resources and Energy

MEMORANDUM

TEMPORARY CESSATION OF SUSPENSION OF PETROLEUM EXPLORATION LICENCE PEL 120

Temporary cessation of suspension of licence is hereby entered on the public register.

NICK PANAGOPOULOS

A/Executive Director

Energy Resources Division

Department of State Development

Delegate of the Minster for Mineral Resources and Energy

Date: 16 February 2016

Ref: 27/2/00205

TEMPORANY CESSATION OF SUSPENSION OF PETROLEUM EXPLORATION LICENCE PEL 120

- I, NICK PANAGOPOULOS, Acting Executive Director Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012 hereby -
 - (a) approve the temporary cessation of the suspension dated 12 August 2015 of petroleum exploration licence PEL 120 for a period of two (2) days with effect from and including 24 February 2016 to 25 February 2016.
- 1. Regulated activities are permitted to be carried out during this temporary cessation of suspension.
- 2. The suspension dated 12 August 2015 will resume with effect from and including 26 February 2016 until 15 August 2016.

The expiry date of PEL 120 remains as 3 October 2017.

Dated: 16 February 2016

NICK PANAGOPOULOS

A/Executive Director

Energy Resources Division

Department of State Development

Delegate of the Minister for Mineral Resources and Energy

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Temporary Cessation of Suspension of Petroleum Exploration Licence—PEL 120

PURSUANT to Section 90 of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that the suspension of PEL 120 dated 12 August 2015, has been ceased under the provisions of the Petroleum and Geothermal Energy Act 2000, for the period 14 December 2015 to 15 December 2015 inclusive, pursuant to delegated powers dated 21 March 2012.

The expiry date of PEL 120 will remain as 3 October 2017. Dated 4 December 2015.

N. PANAGOPOULOS, Acting Executive Director, Energy Resources Division, Department of State Development, Delegate of the Minister for Mineral Resources and Energy

MEMORANDUM

TEMPORARY CESSATION OF SUSPENSION OF PETROLEUM EXPLORATION LICENCE PEL 120

Temporary cessation of suspension of licence is hereby entered on the public register.

NICK PANAGOPOULOS

A/Executive Director

Energy Resources Division

Department of State Development

Delegate of the Minster for Mineral Resources and Energy

Date: 4 December 2015

Ref: 27/2/00205

TEMPORANY CESSATION OF SUSPENSION OF PETROLEUM EXPLORATION LICENCE PEL 120

- I, NICK PANAGOPOULOS, Acting Executive Director Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012 hereby -
 - (a) approve the temporary cessation of the suspension dated 12 August 2015 of petroleum exploration licence PEL 120 for a period of two (2) days with effect from and including 14 December 2015 to 15 December 2015.
- 1. Regulated activities are permitted to be carried out during this temporary cessation of suspension.
- 2. The suspension dated 12 August 2015 will resume with effect from and including 16 December 2015 until 13 August 2016.
- 3. The expiry date of PEL 120 remains as 3 October 2017.

Dated: 4 December 2015

NICK PANAGOPOULOS

Acting Executive Director

Energy Resources Division

Department of State Development

Delegate of the Minister for Mineral Resources and Energy

NATIONAL ELECTRICITY LAW

THE Australian Energy Market Commission (AEMC) gives notice under the National Electricity Law as follows:

Under ss 102 and 103, the making of the *National Electricity Amendment (Demand management incentive scheme) Rule 2015 No.* 8 and related final determination. All provisions of Schedule 4 commence on **20 August 2015**. All provisions of Schedules 1, 2 and 3 commence on **1 December 2016**.

Documents referred to above are available on the AEMC's website and are available for inspection at the AEMC's office.

Australian Energy Market Commission

Level 6, 201 Elizabeth Street Sydney, N.S.W. 2000

Telephone: (02) 8296 7800

www.aemc.gov.au

20 August 2015.

NATIONAL PARKS AND WILDLIFE ACT 1972 WILDERNESS PROTECTION ACT 1992

DRAFT Amendment to the Flinders Chase National Park, Kelly Hill Conservation Park, Ravine des Casoars Wilderness Protection Area and Cape Bouguer Wilderness Protection Area Management Plans (1999).

I, John Erwin Schutz, Director of National Parks and Wildlife, hereby give notice under the provisions of Section 38 of the National Parks and Wildlife Act 1972 and Section 31 of the Wilderness Protection Act 1992, that a draft amendment to the Flinders Chase National Park, Kelly Hill Conservation Park, Ravine Des Casoars Wilderness Protection Area and Cape Bouguer Wilderness Protection Area Management Plans (1999) has been proposed.

Copies of the draft amendment may be inspected at or obtained from the offices of the Department of Environment, Water and Natural Resources at:

- www.environment.sa.gov.au/parkmanagement;
- · Natural Resources Centre Kangaroo Island,

37 Dauncey Street, Kingscote S.A. 5223, Telephone: 8553 4444.

Any person may make representations in connection with the draft amendment during the period up to and including 20 November 2015.

Written comments should be forwarded to the Senior Policy and Project Officer, Protected Area Management, Department of Environment, Water and Natural Resources, G.P.O. Box 1047, Adelaide, S.A. 5001 or emailed to:

 $\underline{DEWNRProtectedAreaManagement@sa.gov.au;}\\$

or made on-line at:

www.environment.sa.gov.au/parkmanagement.

J. E. SCHUTZ, Director of National Parks and Wildlife

OATHS ACT 1936

NOTICE OF TERMINATION OF APPOINTMENT OF PROCLAIMED MEMBERS OF THE POLICE FORCE TO TAKE DECLARATIONS AND ATTEST THE EXECUTION OF DOCUMENTS

Notice by the Attorney-General

PURSUANT to Section 33 (3) of the Oaths Act 1936, the appointment of the persons named below to take declarations and attest the execution of documents has, by virtue of the operation of Section 33 (2) (b) of that Act, been terminated by reason of those persons ceasing to be members of the Police Force:

Stephen Howard Andrews, appointed on 27 January 2012; Michael James Boonstoppel, appointed on 19 December 2013:

Amanda Boughen, appointed on 30 April 2009; Caroline Anne Bristow, appointed on 30 April 2009;

Christopher John Brown, appointed on 26 July 2012; Russell Dean Burr, appointed on 30 April 2009; David Mark Cousins, appointed on 14 April 2005; Winston Andrew Fraser Coxon, appointed on 26 July 2012; Stephen John Dawson, appointed on 28 September 2006; Shawn John Deal, appointed on 8 October 2009; Andrew Lea Durbidge, appointed on 19 December 2013; Andrea Durbridge, appointed on 10 July 2014; Justin James Fenton, appointed on 22 May 2003; Barry Wilfred Fletcher, appointed on 18 January 2007; Graham Laurence Fox, appointed on 26 July 2012; Herbert Barry Graham, appointed on 1 July 2004; Graham Clifford Kalisch, appointed on 15 November 2001; Dale Martin Knoote-Parke, appointed on 18 January 2007; Paul James Lucas, appointed on 8 October 2009; Annette Mason, appointed on 27 May 2004; Michael Andrew McGinlay, appointed on 28 July 2011; Omona Anne Omo-Irefo, appointed on 19 February 2015; Archer Martin Pearson, appointed on 8 October 2009; Derryn Leanne Phillips, appointed on 22 May 2003; David Kenneth Pluck, appointed on 28 July 2011; Stephen Alan Robinson, appointed on 26 July 2012; Elije Daniel Jacob Smalbil, appointed on 18 September 1997; Neil Severn Smith, appointed on 11 March 1999 Amanda Stewart, appointed on 19 December 2013; Saskia Maria Viergever, appointed on 28 September 2006; Anthony Kevin Vowles, appointed on 15 November 2001; Jessica Helen Walsh, appointed on 22 April 2010; Felicity Alice Watts, appointed on 8 October 2009; Keith Philip Wheeler, appointed on 21 December 2000; Mark Scott Williams, appointed on 21 December 2000; and Neil Robert Wilson, appointed on 26 July 2012.

Dated 4 August 2015

JOHN RAU, Deputy Premier, Attorney-General

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Suspension of Petroleum Exploration Licences— PELs 117, 121 and 122

PURSUANT to Section 90 of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that the abovementioned Petroleum Exploration Licences have been suspended for the period from and including 12 August 2015 until 11 August 2016, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

The expiry date of PELs 117, 121 and 122 is now determined to be 3 April 2018.

Dated 13 August 2015.

B. A. GOLDSTEIN,
Executive Director
Energy Resources Division
Department of State Development,
Delegate of the Minister for Mineral

Resources and Energy

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Suspension of Petroleum Exploration Licence—PEL 120

PURSUANT to Section 90 of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that the abovementioned Petroleum Exploration Licence has been suspended for the period from and including 12 August 2015 until 11 August 2016, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

The expiry date of PEL 120 is now determined to be 3 October 2017.

Dated 12 August 2015

B. A. GOLDSTEIN,
Executive Director
Energy Resources Division
Department of State Development,
Delegate of the Minister for Mineral
Resources and Energy

MEMORANDUM

PETROLEUM EXPLORATION LICENCE PEL 120

1. Suspension of this licence is hereby entered on the public register.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minster for Mineral Resources and Energy

Date: 12 August 2015

Files: 27/02/00205

SUSPENSION OF PETROLEUM EXPLORATION LICENCE PEL 120

- I, BARRY ALAN GOLDSTEIN, Executive Director Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012 hereby -
 - (a) suspend petroleum exploration licence PEL 120 for the period from and including 12 August 2015 to 11 August 2016.
- 1. No regulated activities are permitted to be carried out during this period of suspension.
- 2. The expiry date of PEL 120 is now determined to be 3 October 2017.

Dated: 12 August 2015

BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department of State Development

Delegate of the Minister for Mineral Resources and Energy

MEMORANDUM

PETROLEUM EXPLORATION LICENCES PELs 117, 118, 119, 120, 121, 122, 123, 124, 568 and 569

SA 2013-16

Notation of registrable dealing as evidenced by Letter Agreement dated 10 April 2013 between SAPEX Limited and FCCD (Australia) Nominee Pty Ltd is hereby entered on the public register.

BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department for Manufacturing, Innovation, Trade, Resources and Energy Delegate of the Minister for Mineral Resources and Energy

Date: 7 May 2013

Ref: 27/2/202 27/2/379

27/2/380 27/2/203 27/2/381 27/2/204

F2011/000209 27/2/205

27/2/378 F2011/000210

MEMORANDUM

PETROLEUM EXPLORATION LICENCES PELs 117, 118, 119, 120, 121, 122, 123, 124, 568 and 569

SA 2012-53

Notation of registrable dealing as evidenced by Linc Energy Line of Credit – General Security Agreement dated 13 September 2012 between FCCD (Australia) Nominee Pty Ltd, Linc Carbon Solutions Pty Ltd, Linc Energy Ltd, Linc Energy Operations Pty Ltd, Linc Energy Property Pty Ltd, New Emerald Coal Pty Ltd, New Emerald Coal Operations Pty Ltd New Pentland Coal Pty Ltd and Sapex Limited is hereby entered on the public register.

BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department for Manufacturing, Innovation, Trade, Resources and Energy Delegate of the Minster for Mineral Resources and Energy

Date: 24 October 2012

Ref: 27/2/202 27/2/379

27/2/203 27/2/380 27/2/204 27/2/381

27/2/205 F2011/000209 27/2/378 F2011/000210

MEMORANDUM

RENEWAL OF PETROLEUM EXPLORATION LICENCE PEL 120

1. Renewal of this licence, effective from 3 October 2011 is hereby entered on the public register.

Expiry date:

2 October 2016

2. Interests in the licence are:

SAPEX Limited

100%

BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department for Manufacturing, Innovation, Trade, Resources and Energy

Delegate of the Minister for Mineral Resources and Energy

Date: 16 April 2012

File: 27/2/205

FIRST RENEWAL OF PETROLEUM EXPLORATION LICENCE PEL 120

I, BARRY ALAN GOLDSTEIN, Executive Director Petroleum and Geothermal Division, Minerals and Energy Resources, Primary Industries and Resources, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

SAPEX Limited ACN 093 661 164

(hereinafter referred to as the Licensee) an Exploration Licence in relation to all regulated resources except a source of geothermal energy in respect of the area set out below, to have effect for a period of five years commencing on 3 October 2011 and to expire on 2 October 2016 and carrying the right to one further renewal subject to the provisions of the *Petroleum and Geothermal Energy Act 2000*.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto being:

- (a) land that now is or was formerly the subject of a grant of a freehold estate or of a perpetual Crown lease where such an estate or lease was first granted before 31 December 1993,
- (b) land (other than any reserve under the *National Parks and Wildlife Act 1972*) which has been, before 31 December 1993, reserved or dedicated for a public purpose and used before that date for that purpose in a manner wholly inconsistent with the continuing existence of common law native title rights.

CONDITIONS

1. During the term of the licence, the Licensee shall carry out or cause to be carried out exploratory operations on the area comprised in the licence in accordance with such work programs as are approved by the Minister from time to time. Year one exploratory operations are guaranteed and any subsequent licence year work program becomes guaranteed upon entry into that licence year. These exploratory operations shall include but not necessarily be limited to -

Year of Term of Licence	Minimum Work Requirements		
One	Geological and Geophysical Studies		
Two	Geological and Geophysical Studies		
Three	Geological and Geophysical Studies		
Four	Geological and Geophysical Studies		
Five	One well		

- In the event that the Licensee during any year of the term of this licence (a year being the period of twelve calendar months ending on the anniversary of the date upon which this licence comes into force) fails to comply with the work program requirements of this licence, it is an express term of this licence that the Minister may, at his discretion, either cancel this licence or authorise such variation to these requirements as the Minister thinks fit.
- 3. The Licensee shall during periods determined by the Minister, lodge and maintain with the Minister, for the satisfaction of obligations arising under the Act or this licence, a security of \$50,000 (fifty thousand dollars) or such greater sum as specified by the Minister from time to time ("the Security"). The Security shall be lodged in the form of either;
 - (a) cash; or
 - (b) an unconditional, irrevocable bank guarantee or letter of credit in a form, and from a financial institution, approved by the Minister,
 - 3.1 Interest will not be payable by the Minister to the Licensee on any cash Security.
 - 3.2 All charges incurred by the Licensee in obtaining and maintaining the Security shall be met by the Licensee.
 - 3.3 If upon expiry, this Licence is not renewed and the Minister is satisfied that there are no further obligations under this Licence or the Act, the Minister will return the Security to the Licensee.

4. The Licensee must:

- (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
- (b) maintain in force during the drilling of any well or operation in any well, control of well insurance in the name of the Licensee for a sum not less than ten million dollars (\$10,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
- (c) upon request by the Minister, provide the Minister with a cover note or certificate of currency of each insurance policy referred to in paragraphs (a) and (b).
- 5. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.
- 6. The Licensee will ensure, when preparing an Environmental Impact Report under Part 12 of the *Petroleum and Geothermal Energy Act 2000*, that the report also includes an assessment of the potential economic consequences for other licensees under the *Petroleum and Geothermal Energy Act 2000* or *Mining Act 1971* and owners of land, arising out of proposed regulated activities to be carried out in the licence area.

Inst 04497.docx Page 2 of 5

7. A contract or agreement entered into by the Licensee to transfer or accept liability for any well or facility constructed for the purpose of undertaking a regulated activity under the <i>Petroleum Act 1940 or the Petroleum and Geothermal Energy Act 2000</i> cannot transfer, limit or exclude liability under the <i>Petroleum and Geothermal Energy Act 2000</i> unless written consent of the Minister is obtained.
Date: 16 April 2012
BARRY A. GOLDSTEIN Executive Director Petroleum and Geothermal Division Minerals and Energy Resources Primary Industries and Resources SA Delegate of the Minister for Mineral Resources Development
Signed by the said LICENSEE
Date: 29/9/2011
DN ell Authorised Representative
Duncan New Name
ExPLORATION MANAGER (S.A.) Position
LING ENERGY.

PETROLEUM EXPLORATION LICENCE

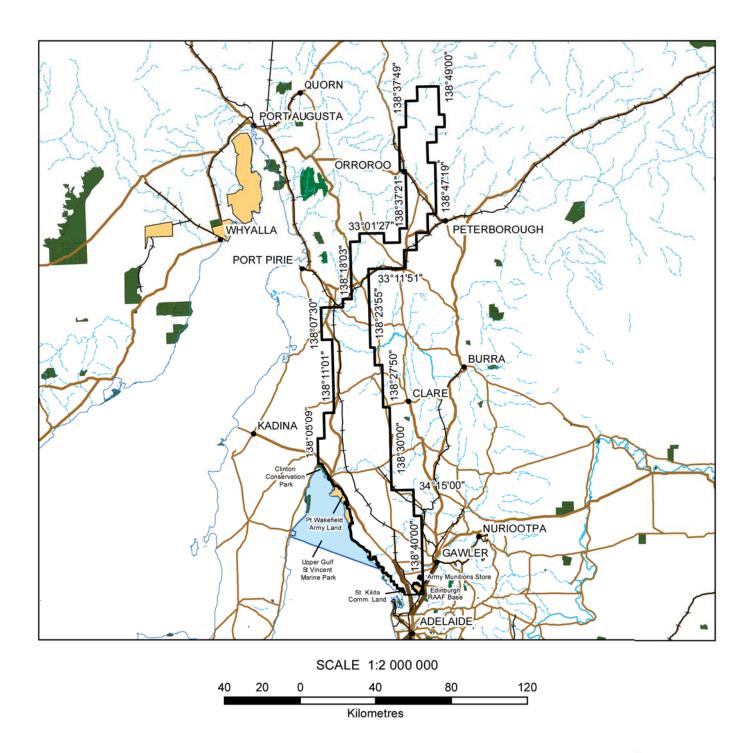
PEL 120

DESCRIPTION OF AREA

All that part of the State of South Australia, bounded as follows:-

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Commencing at a point being the intersection of latitude 32°20'00"S GDA94
and longitude 138°41'47"E GDA94, thence east to longitude 138°49'00"E GDA94,
south to latitude 32°28'00"S GDA94, east to longitude 138°50'44"E GDA94.
south to latitude 32°31'33"S GDA94, west to longitude 138°47'58"E GDA94,
south to latitude 32°35'52"S GDA94, west to longitude 138°44'50"E GDA94,
south to latitude 32°41'40"S GDA94, east to longitude 138°47'19"E GDA94,
south to latitude 32°56'17"S GDA94, west to longitude 138°44'23"E GDA94,
south to latitude 33°01'35"S GDA94, west to longitude 138°40'25"E GDA94,
south to latitude 33°06'27"S GDA94, west to longitude 138°36'09"E GDA94,
south to latitude 33°11'51"S GDA94, west to longitude 138°23'55"E GDA94,
south to latitude 33°34'13"S GDA94, east to longitude 138°25'21"E GDA94,
south to latitude 33°39'16"S GDA94, east to longitude 138°27'50"E GDA94,
south to latitude 33°51'21"S GDA94, east to longitude 138°30'00"E GDA94,
south to latitude 34°15'00"S GDA94, east to longitude 138°37'30"E GDA94,
south to latitude 34°22'30"S GDA94, east to longitude 138°40'00"E GDA94,
south to latitude 34°45'00"S GDA94, west to longitude 138°33'30"E GDA94,
north to latitude 34°44'00"S GDA94, west to longitude 138°33'00"E GDA94,
north to latitude 34°43'30"S GDA94, west to longitude 138°32'00"E GDA94,
north to latitude 34°43'00"S GDA94, west to longitude 138°31'00"E GDA94,
north to latitude 34°42'00"S GDA94, west to longitude 138°30'00"E GDA94,
north to latitude 34°41'00"S GDA94, west to longitude 138°29'00"E GDA94,
north to latitude 34°39'30"S GDA94, west to longitude 138°28'00"E GDA94,
north to latitude 34°39'00"S GDA94, west to longitude 138°27'30"E GDA94,
north to latitude 34°38'30"S GDA94, west to the eastern boundary of the Upper Gulf St
Vincent Marine Park, then beginning north-westerly along the said boundary to longitude
138°05'09"E GDA94.
north to latitude 33°59'42"S GDA94, east to longitude 138°07'30"E GDA94.
north to latitude 33°52'30"S GDA94, east to longitude 138°11'01"E GDA94.
north to latitude 33°31'41"S GDA94, west to longitude 138°07'30"E GDA94,
north to latitude 33°22'30"S GDA94, east to longitude 138°15'00"E GDA94,
north to latitude 33°20'15"S GDA94, east to longitude 138°18'03"E GDA94,
north to latitude 33°03'41"S GDA94, east to longitude 138°21'13"E GDA94,
north to latitude 33°01'27"S GDA94, east to longitude 138°29'28"E GDA94,
south to latitude 33°04'15"S GDA94, east to longitude 138°34'53"E GDA94,
north to latitude 33°00'15"S GDA94, east to longitude 138°37'21"E GDA94,
north to latitude 32°43'42"S GDA94, west to longitude 138°35'25"E GDA94,
north to latitude 32°31'21"S GDA94, east to longitude 138°37'49"E GDA94,
north to latitude 32°24'02"S GDA94, east to longitude 138°41'47"E GDA94,
and north to the point of commencement but excluding Clinton Conservation Park, Port
Wakefield Army Land, Edinburgh RAAF Base, St. Kilda Commonwealth Land, Smithfield
Army Munitions Store and Upper Gulf St Vincent Marine Park.
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AREA: 6336 square kilometres approximately.



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

PETROLEUM EXPLORATION LICENCE NO: 120



SR 27/2/205 AREA: 6336 sq km (approx)

Petroleum Act 2000 S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCES PELs 117, 120, 121, 122, 123 and 124

1. Variation of licence conditions is hereby entered on the public register.

BARRY A. GOLDSTEIN

Director Petroleum and Geothermal Minerals and Energy Resources Primary Industries and Resources SA Delegate of the Minister for Mineral Resources Development

Date: 6 March 2009

Ref: 27/2/202; 27/2/205

27/2/378; 27/2/379 27/2/380; 27/2/381

Petroleum Act 2000

VARIATION OF PETROLEUM EXPLORATION LICENCE PEL 120

I, BARRY ALAN GOLDSTEIN, Director Petroleum and Geothermal, Minerals and Energy Resources, Department of Primary Industries and Resources in the State of South Australia, pursuant to section 25 of the *Petroleum Act 2000* and all other enabling powers, for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 28 March 2002, Gazetted 11 April 2002, page 1573, hereby vary the conditions of the above-mentioned petroleum exploration licence held by -

SAPEX Limited ACN 093 661 164

Condition 1 of the licence is omitted and the following substituted:

During the term of the licence, the Licensee shall carry out or cause to be carried out, exploratory operations on the area comprised in the licence in accordance with such work programs as are approved by the Minister from time to time. Year one exploratory operations are guaranteed, and any subsequent licence year work program becomes guaranteed upon entry into any such licence year. These exploratory operations shall include but not necessarily be limited to:-

Year of Term of Licence	Minimum Work Requirements	
One	Geological and Geophysical Studies.	
Two	Geological and Geophysical Studies.	
Three	Drill four wells.	
Four	Geological and Geophysical Studies	
Five	Drill two wells.	

Dated:

6 March 2009

BARRY A. GOLDSTEIN

Director Petroleum and Geothermal Minerals and Energy Resources Primary Industries and Resources SA

Delegate of the Minister for Mineral Resources Development

Petroleum Act 2000 S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCES PELs 117, 118, 119, 120, 121, 122, 123 and 124

Notation of receipt of security is hereby entered on the public register.

BARRY A. GOLDSTEIN

Sc Soll

Director Petroleum and Geothermal Minerals and Energy Resources Primary Industries and Resources SA Delegate of the Minister for Mineral Resources Development

Date: 30 April 2008

Ref: 27/2/202

27/2/203 27/2/204 27/2/205 27/2/378 27/2/379 27/2/380 27/2/381

PETROLEUM ACT 2000

Grant of Petroleum Exploration Licences—PELs 117, 118, 119, 120, 121, 122, 123 and 124

NOTICE is hereby given that the undermentioned Petroleum Exploration Licences have been granted under the provisions of the Petroleum Act 2000, pursuant to delegated powers dated 28 March 2002, *Gazetted* 11 April 2002, page 1573.

No. of Licence	Licensees	Locality	Date of Expiry	Area in km²	Reference
117	SAPEX Limited	Arckaringa Basin	2 October 2011	9 515	27/2/202
118	SAPEX Limited	Arckaringa Basin	2 October 2011	7 400	27/2/203
119	SAPEX Limited	Arckaringa Basin	2 October 2011	9 751	27/2/204
120	SAPEX Limited	Stansbury Basin	2 October 2011	9 601	27/2/205
121	SAPEX Limited	Arckaringa Basin	2 October 2011	9 806	27/2/378
122	SAPEX Limited	Arckaringa Basin	2 October 2011	8 460	27/2/379
123	SAPEX Limited	Arckaringa Basin	2 October 2011	9 646	27/2/380
124	SAPEX Limited	Arckaringa Basin	2 October 2011	9 848	27/2/381

Description of Area—PEL 117

All that part of the State of South Australia, bounded as follows: Commencing at a point being the intersection of latitude 27°15′00″S GDA94 and longitude 134°10′00″E AGD66, thence east to longitude 135°09′10″E GDA94, south to latitude 27°17′05″S GDA94, east to longitude 135°15′00″E GDA94, south to latitude 27°30′00″S GDA94, east to longitude 135°30′00″E GDA94, south to latitude 27°45′00″S GDA94, west to longitude 135°15′00″E GDA94, south to latitude 28°00′00″S GDA94, west to longitude 134°10′00″E AGD66, and north to the point of commencement.

Area: 9 515 km² approximately.

Description of Area—PEL 118

All that part of the State of South Australia, bounded as follows: Commencing at a point being the intersection of latitude 28°22'30"S GDA94 and longitude 133°31'00"E AGD66, thence east to longitude 134°30'00"E GDA94, south to latitude 28°52'30"S GDA94, east to longitude 135°00'00"E GDA94, south to latitude 29°00'00"S GDA94, west to longitude 133°30'00"E GDA94, north to latitude 28°35'00"S AGD66, east to longitude 133°31'00"E AGD66, and north to the point of commencement.

Area: 7 400 km² approximately.

Description of Area—PEL 119

All that part of the State of South Australia, bounded as follows: Commencing at a point being the intersection of latitude 29°00′00″S GDA94 and longitude 133°30′00″E GDA94, thence east to longitude 135°00′00″E GDA94, south to latitude 29°07′30″S GDA94, west to longitude 134°45′00″E GDA94, south to latitude 29°22′30″S GDA94, east to longitude 135°00′00″E GDA94, south to latitude 29°30′00″S GDA94, east to longitude 135°15′00″E GDA94, south to latitude 29°37′30″S GDA94, west to longitude 133°30′00″E GDA94, and north to the point of commencement.

Area: 9 751 km² approximately.

Description of Area—PEL 120

All that part of the State of South Australia, bounded as follows: Commencing at a point being the intersection of latitude 32°20′00″S GDA94 and longitude 138°30′00″E GDA94, thence east to longitude 138°49′00″E GDA94, south to latitude 32°28′00″S GDA94, east to longitude 138°52′30″E GDA94, south to latitude 33°07′30″S GDA94, west to longitude 138°45′00″E GDA94, south to latitude 33°15′00″S GDA94, west to longitude 138°30′00″E GDA94, south to latitude 34°15′00″S GDA94, east to longitude 138°30′00″E GDA94, south to latitude 34°45′00″S GDA94, west to longitude 138°33′30″E GDA94, north to latitude 34°44′00″S GDA94, west to longitude 138°33′00″E GDA94, north to latitude 34°43′30″S GDA94, west to longitude 138°32′00″E GDA94, north to latitude 34°43′30″S GDA94, west to longitude 138°32′00″E GDA94, north to latitude 34°42′00″S GDA94, west to longitude 138°30′00″E GDA94, north to latitude 34°39′30″S GDA94, west to longitude 138°28′00″E GDA94, north to latitude 34°39′30″S GDA94, west to longitude 138°28′00″E GDA94, north to latitude 34°39′30″S GDA94, west to longitude 138°28′00″E GDA94, north to latitude 34°39′30″S GDA94, west to longitude 138°20′0 GDA94, north to latitude 34°39′30″S GDA94, west to longitude 138°28′00″E GDA94, north to latitude 34°39′30″S GDA94, west to longitude 138°30′00″E GDA94, north to latitude 34°39′30″S GDA94, west to longitude 138°30′30″E GDA94, north to latitude 33°22′30″S GDA94, east to longitude 138°30′30″E GDA94, north to latitude 33°30′30″E GDA94, north to latitude 33°30′30″E GDA94, east to longitude 138°30′30″E GDA94, north to latitude 33°30′30″E GDA94, east to longitude 138°30′30″E GDA94, north to latitude 33°30′30″E GDA94, east to longitude 138°30′30″E GDA94, north to latitude 33°30′30″E GDA94, east to longitude 138°30′30″E GDA94, north to point of commencement but excluding Black Rock Conservation Park, Yalpara Conservation Park, Clinton Conservation Park, Port Wakefield Army Land, Edinburgh RAAF Base, St. Kilda Commonwealth Land and Smithfield Army Munitions Store.

Area: 9 601 km² approximately.

Description of Area—PEL 121

All that part of the State of South Australia, bounded as follows: Commencing at a point being the intersection of latitude 27°45′00″S GDA94 and longitude 135°15′00″E GDA94, thence east to longitude 135°45′00″E GDA94, south to latitude 28°00′00″S GDA94, east to longitude 135°52′30″E GDA94, south to latitude 28°22′30″S GDA94, west to longitude 133°31′00″E AGD66, north to latitude 28°10′00″S AGD66, east to longitude 134°10′00″E AGD66, north to latitude 28°00′00″S GDA94, east to longitude 135°15′00″E GDA94, and north to the point of commencement.

Area: 9 806 km² approximately.

Description of Area—PEL 122

All that part of the State of South Australia, bounded as follows: Commencing at a point being the intersection of latitude 28°22′30″S GDA94 and longitude 134°30′00″E GDA94, thence east to longitude 136°00′00″E GDA94, south to latitude 28°45′00″S GDA94, east to longitude 136°15′00″E GDA94, south to latitude 28°52′30″S GDA94, west to longitude 134°30′00″E GDA94, and north to the point of commencement.

Area: 8 460 km² approximately.

Description of Area—PEL 123

All that part of the State of South Australia, bounded as follows: Commencing at a point being the intersection of latitude 28°52′30″S GDA94 and longitude 135°15′00″E GDA94, thence east to longitude 136°15′00″E GDA94, south to latitude 29°00′00″S GDA94, east to longitude 136°30′00″E GDA94, south to latitude 29°07′30″S GDA94, east to longitude 136°40′00″E GDA94, south to latitude 29°37′30″S GDA94, west to longitude 135°30′00″E GDA94, north to latitude 29°15′00″S GDA94, west to longitude 135°15′00″E GDA94, and north to the point of commencement.

Area: 9 646 km² approximately.

Description of Area—PEL 124

All that part of the State of South Australia, bounded as follows: Commencing at a point being the intersection of latitude 29°37′30″S GDA94 and longitude 134°15′00″E GDA94, thence east to longitude 135°15′00″E GDA94, south to latitude 29°45′00″S GDA94, east to longitude 135°30′00″E GDA94, south to latitude 30°30′00″S GDA94, west to longitude 134°45′00″E GDA94, north to latitude 30°22′30″S GDA94, west to longitude 134°30′00″E GDA94, north to latitude 30°15′00″E GDA94, west to longitude 134°22′30″E GDA94, north to latitude 30°07′30″S GDA94, west to longitude 134°15′00″E GDA94, north to latitude 30°00′00″S GDA94, east to longitude 134°22′30″E GDA94, north to latitude 29°45′00″S GDA94, west to longitude 134°15′00″E GDA94, and north to the point of commencement.

Area: 9 848 km² approximately.

Dated 3 October 2006.

B. A. GOLDSTEIN, Director Petroleum Minerals and Energy Resources Primary Industries and Resources SA Delegate of the Minister for Mineral Resources Development

Petroleum Act 2000 S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCES PEL 117, 118, 119, 120, 121, 122, 123 and 124

- 1. These Licences granted on 3 October 2006 are hereby entered on the public register.
- 2. Interests in the licence are:-

SAPEX Limited

100%

BARRY A. GOLDSTEIN

Director Petroleum and Geothermal Minerals and Energy Resources Primary Industries and Resources SA Delegate of the Minister for Mineral Resources Development

Date: 3 October 2006

Ref: 27/2/202

27/2/203

27/2/204

27/2/205

27/2/378

27/2/379

27/2/380

27/2/381

Petroleum Act 2000

PETROLEUM EXPLORATION LICENCE PEL 120

I, BARRY ALAN GOLDSTEIN, Director Petroleum and Geothermal, Minerals and Energy Resources, in the State of South Australia pursuant to the provisions of the *Petroleum Act 2000* and all other enabling powers, for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegation dated 28 March 2002, (refer Government Gazette dated 11 April 2002 page 1573), HEREBY GRANT to:

SAPEX Limited ACN 093 661 164

(hereinafter referred to as the Licensee) an Exploration Licence in relation to all regulated resources except a source of geothermal energy in respect of the area set out below, to have effect for a term of five years and to expire on 2011 and carrying the right to two further renewals subject to the provisions of the Petroleum Act 2000.

DESCRIPTION OF AREA

BAG

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto being:

- (a) land that now is or was formerly the subject of a grant of a freehold estate or of a perpetual Crown lease where such an estate or lease was first granted before 31 December 1993,
- (b) land (other than any reserve under the *National Parks and Wildlife Act 1972*) which has been, before 31 December 1993, reserved or dedicated for a public purpose and used before that date for that purpose in a manner wholly inconsistent with the continuing existence of common law native title rights.

CONDITIONS

During the term of the licence, the Licensee shall carry out or cause to be carried out exploratory operations on the area comprised in the licence in accordance with such work programs as are approved by the Minister from time to time. Year one exploratory operations are guaranteed and thereafter exploratory operations for every year entered becomes guaranteed. These exploratory operations shall include but not necessarily be limited to -

Year of Term of Licence	Minimum Work Requirements		
One	Geological and Geophysical Studies		
Two	Drill two wells		
Three	Drill two wells		
Four	Geological and Geophysical Studies		
Five	Drill two wells		

- In the event that the Licensee during any year of the term of this licence (a year being the period of twelve calendar months ending on the anniversary of the date upon which this licence comes into force) fails to comply with the work program requirements of this licence, it is an express term of this licence that the Minister may, at his discretion, either cancel this licence or authorise such variation to these requirements as the Minister thinks fit.
- The Licensee shall during periods determined by the Minister, lodge and maintain with the Minister, for the satisfaction of obligations arising under the Act or this licence, a security of \$50,000 (fifty thousand dollars) or such greater sum as specified by the Minister from time to time ("the Security"). The Security shall be lodged in the form of either;
 - (a) cash; or
 - (b) an unconditional, irrevocable bank guarantee or letter of credit in a form, and from a financial institution, approved by the Minister,
 - 3.1 Interest will not be payable by the Minister to the Licensee on any cash Security
 - All charges incurred by the Licensee in obtaining and maintaining the Security shall be met by the Licensee.
 - If upon expiry, this Licence is not renewed and the Minister is satisfied that there are no further obligations under this Licence or the Act, the Minister will return the Security to the Licensee.

4 The Licensee must:

- (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
- (b) maintain in force during the drilling of any well or operation in any well, control of well insurance in the name of the Licensee for a sum not less than ten million dollars (\$10,000,000 00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
- (c) upon request by the Minister, provide the Minister with a cover note or certificate of currency of each insurance policy referred to in paragraphs (a) and (b).
- The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability
- The Licensee will ensure, when preparing an Environmental Impact Report under Part 12 of the *Petroleum Act 2000*, that the report also includes an assessment of the potential economic consequences for other licensees under the *Petroleum Act 2000* or *Mining Act, 1971* and owners of land, arising out of proposed regulated activities to be carried out in the licence area
- 7. A contract or agreement entered into by the licensee to transfer or accept liability for any well or facility constructed for the purpose of undertaking a regulated activity under the *Petroleum Act 1940* or *2000* cannot transfer, limit or exclude liability under the *Petroleum Act 2000* unless written consent of the Minister is obtained.

Inst 03357 doc Page 2 of 5

Date: 3 Och Der

2006

BARRY A. GOLDSTEIN

Director Petroleum and Geothermal Minerals and Energy Resources **Primary Industries and Resources SA Delegate of the Minister for Mineral Resources** Development

Signed by the said LICENSEE

2006

Authorised Representative

Witness

ABIGAIL STEED

SOLICITOR

Name

Name

Managing Drector

Position

SAMEX Limited

Position

Company

Company

PETROLEUM EXPLORATION LICENCE

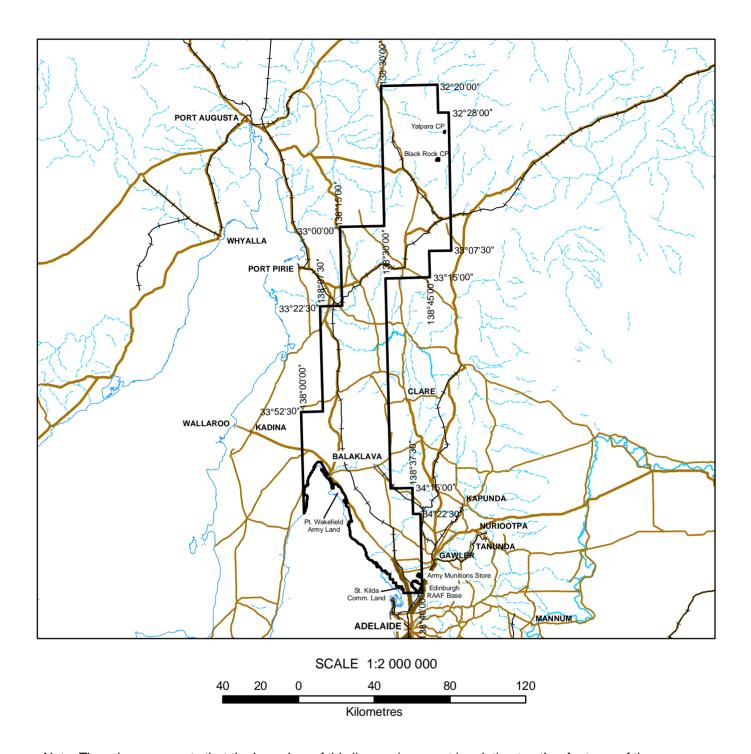
PEL 120

DESCRIPTION OF AREA

All that part of the State of South Australia, bounded as follows:-

Commencing at a point being the intersection of latitude 32°20'00"S GDA94 and longitude 138°30'00"E GDA94, thence east to longitude 138°49'00"E GDA94, south to latitude 32°28'00"S GDA94, east to longitude 138°52'30"E GDA94, south to latitude 33°07'30"S GDA94, west to longitude 138°45'00"E GDA94. south to latitude 33°15'00"S GDA94, west to longitude 138°30'00"E GDA94, south to latitude 34°15'00"S GDA94, east to longitude 138°37'30"E GDA94, south to latitude 34°22'30"S GDA94, east to longitude 138°40'00"E GDA94, south to latitude 34°45'00"S GDA94, west to longitude 138°33'30"E GDA94, north to latitude 34°44'00"S GDA94, west to longitude 138°33'00"E GDA94, north to latitude 34°43'30"S GDA94, west to longitude 138°32'00"E GDA94, north to latitude 34°43'00"S GDA94, west to longitude 138°31'00"E GDA94, north to latitude 34°42'00"S GDA94, west to longitude 138°30'00"E GDA94, north to latitude 34°41'00"S GDA94, west to longitude 138°29'00"E GDA94, north to latitude 34°39'30"S GDA94, west to longitude 138°28'00"E GDA94, north to latitude 34°39'00"S GDA94, west to longitude 138°27'30"E GDA94, north to latitude 34°38'30"S GDA94, west to a line being High Water Mark (Highest Astronomical Tide), Gulf St. Vincent, thence generally northwesterly and southwesterly along the said line to longitude 138°00'00"E GDA94, north to latitude 33°52'30"S GDA94, east to longitude 138°07'30"E GDA94, north to latitude 33°22'30"S GDA94, east to longitude 138°15'00"E GDA94, north to latitude 33°00'00"S GDA94, east to longitude 138°30'00"E GDA94 and north to point of commencement but excluding Black Rock Conservation Park, Yalpara Conservation Park, Clinton Conservation Park, Port Wakefield Army Land, Edinburgh RAAF Base, St. Kilda Commonwealth Land and Smithfield Army Munitions Store

AREA: 9601 square kilometres approximately.



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

PETROLEUM EXPLORATION LICENCE NO: 120



SR 27/2/205 AREA: **9601** sq km (approx)