

**OFFSHORE PETROLEUM EXPLORATION PERMIT GRANTED
UNDER THE
*Petroleum (Submerged Lands) Act 1967***

SUMMARY INFORMATION

*Note: The following information is issued for guidance and information purposes only. For a full search of this petroleum title, please contact the Licensing and Royalties Branch, Minerals and Energy Resources, Primary Industries and Resources SA, Tel 08 8463 3203, Fax 08 8463 3229.
There is a charge for this service.*

TITLE: EPP 35

GRANTED: 17 August 2006

EXPIRY DATE: 16 August 2012

TERM OF PERMIT: One

HOLDER(S):	Exoil Limited	30%
	Gascorp Australia Limited	30%
	Moby Oil & Gas Limited	20%
	National Energy Pty Ltd	20%

OPERATOR: Exoil Limited
Level 25, 500 Collins Street
MELBOURNE VIC 3000

Ph: 03 8610 4700

Fax: 03 8610 4799

Contact: Mr Geoffrey Albers
Director

geoff.albers@bigpond.com

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WORK COMMITMENTS (current term):

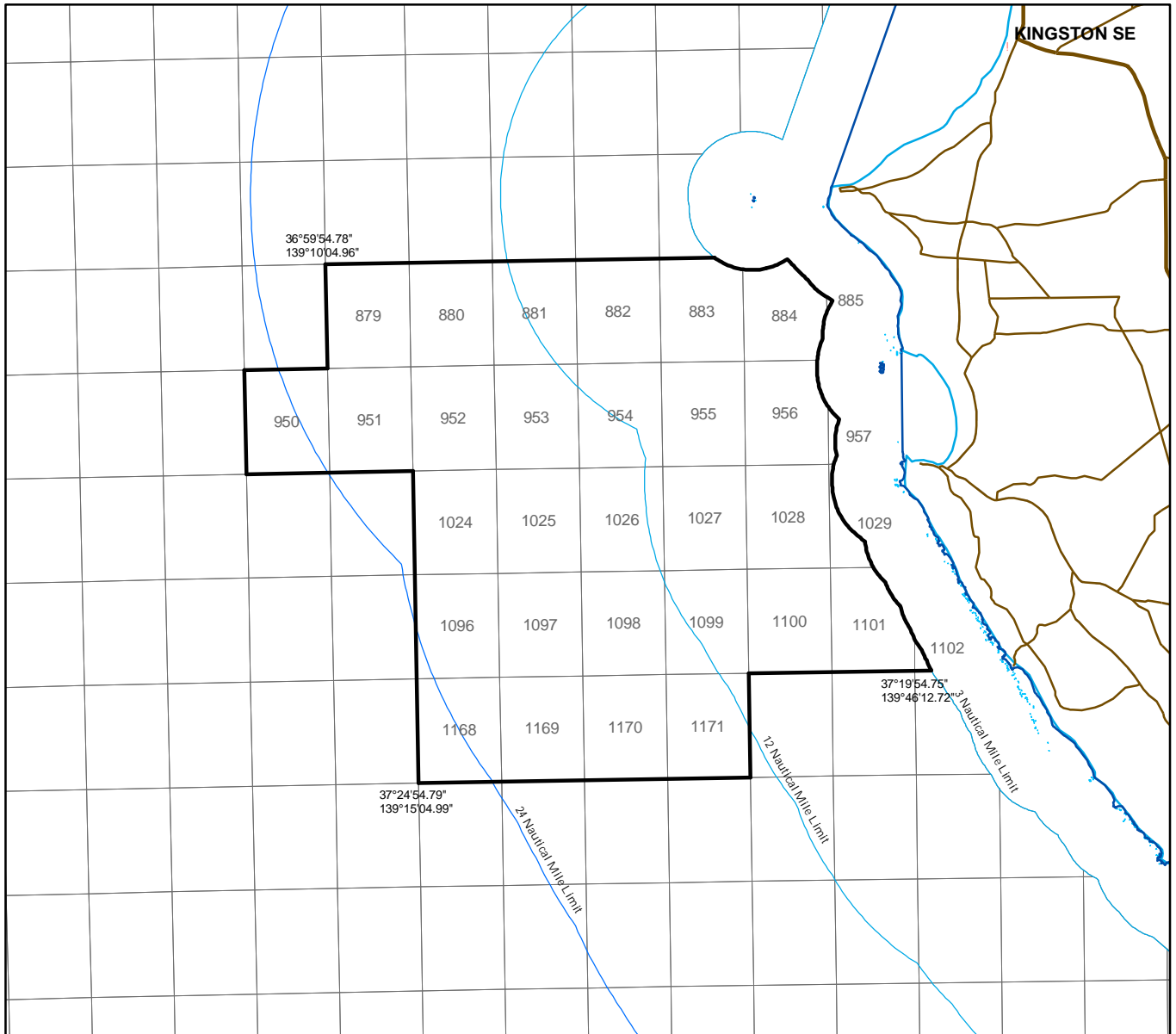
Year of Term of Permit	Permit Year Starts	Permit Year Ends	Minimum Work Requirements	Estimated Expenditure in Constant Dollars (indicative only) \$AM
One	17 August 2006	16 August 2007	Geotechnical Studies	200,000
Two	17 August 2007	16 August 2008	1200 km of 2D Seismic reprocessing; Geotechnical Studies	300, 000
Three	17 August 2008	16 August 2009	325 km ² 3D Seismic Survey	4,000,000
Four	17 August 2009	16 August 2010	Geotechnical Studies	250,000
Five	17 August 2010	16 August 2011	Geotechnical Studies	350,000
Six	17 August 2011	16 August 2012	One (1) Exploration Well; Geotechnical Studies	20,000,000

BASIN: Otway**BLOCK NUMBERS:**

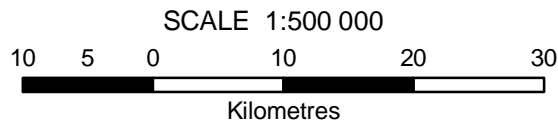
Map Sheet SJ 54 (Hamilton)

879	880	881	882	883 Part	884 Part
885 Part	950	951	952	953	954
955	956 Part	957 Part	1024	1025	1026
1027	1028	1029 Part	1096	1097	1098
1099	1100	1101 Part	1102 Part	1168	1169
1170	1171				

Assessed to contain 32 graticular blocks



Grid coordinates on this map are presented with reference to the Geocentric Datum of Australia (GDA94). Graticules are unchanged from their position on the Australian Geodetic Datum (AGD66), that has defined areas since the Petroleum (Submerged Lands) Act was proclaimed in 1967.



**EXPLORATION PERMIT FOR PETROLEUM
SOUTH AUSTRALIA
EPP 35
32 GRATICULAR BLOCKS**

**PLAN REFERENCE - Offshore Graticular Sections
Map SJ 54 HAMILTON**



Government of South Australia
Primary Industries and Resources SA

SR 27/1/70

AREA: 1908 sq km (approx)