



17. 11 November 2009 Suspension of licence condition 1 for the period from and including 1 March 2010 to 28 May 2010.
  18. 11 November 2009 Memorandum entering suspension of licence condition on the public register.
  19. 19 November 2009 Gazettal of suspension of licence.
  20. 2 December 2009 Memorandum entering notation of revision to security arrangements on the public register.
  21. 6 May 2011 Memorandum entering notation of revision to security arrangements on the public register.
  22. 12 December 2011 Variation of licence conditions.
  23. 12 December 2011 Memorandum entering variation of licence conditions on the public register.
  24. 15 December 2011 Gazettal of variation of licence conditions.
  25. 23 March 2012 Memorandum entering notation of discharge of security on the public register.
  26. 23 March 2012 Memorandum entering notation of receipt of security on the public register.
  27. 12 September 2012 Memorandum entering notation of change of company name on the public register.
- From: Adelaide Energy Limited  
To: Adelaide Energy Pty Ltd
28. 12 September 2012 Certificate of change of company name.
  29. 21 December 2012 Memorandum entering notation of extension of time to lodge renewal application.

***Petroleum and Geothermal Energy Act 2000***  
**S.134**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCE**  
**PEL 255**

1. Notation of extension of time to 27 February 2013 by which the licensee must apply for the renewal of Petroleum Exploration Licence PEL 255 is hereby entered on the public register.



**ELINOR ALEXANDER**  
**A/Executive Director**  
**Energy Resources Division**  
**Department for Manufacturing, Innovation, Trade, Resources and Energy**  
**Delegate of the Minister for Mineral Resources and Energy**

Date: 21 December 2012

File: 27/2/418

***Petroleum and Geothermal Energy Act 2000***  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES**  
**PELs 105, 255, 494 and 496**

**PIPELINE LICENCE**  
**PL 19**

**PETROLEUM PRODUCTION LICENCES**  
**PPLs 62, 168 and 202**

**PETROLEUM RETENTION LICENCES**  
**PRLs 1, 2 and 13**

**GAS STORAGE RETENTION LICENCE**  
**GSRL 27**

1. Notation of change of company name –

From: Adelaide Energy Limited  
To: Adelaide Energy Pty Ltd

is hereby entered on the public register.



**ELINOR ALEXANDER**  
**A/Executive Director**  
**Energy Resources Division**  
**Department for Manufacturing, Innovation, Trade, Resources and Energy**  
**Delegate of the Minister for Mineral Resources and Energy**

Date: 18 September 2012

File: Various



ASIC

Australian Securities & Investments Commission

Australian Company

ADELAIDE ENERGY PTY LTD

ACN 116 256 823

Extracted from ASIC's database at AEST 16:06:35 on 21/09/2012

### Company Summary

Name: ADELAIDE ENERGY PTY LTD

ACN: 116 256 823

ABN: 43 116 256 823

Registration Date: 15/09/2005

Next Review Date: 21/12/2012

Former Name(s): ADELAIDE ENERGY LIMITED, ADELAIDE ENERGY  
PTY LTD

Status: Registered

Company Type: Australian Proprietary Company, Limited By Shares

Locality of Registered Office: Glenside SA 5065

Regulator: Australian Securities & Investments Commission

Further information relating to this organisation may be purchased from ASIC.

**Petroleum and Geothermal Energy Act 2000**

**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES**

**PELs 91, 92, 94, 95, 105, 107, 186, 218, 255, 494 and 496**

**PETROLEUM RETENTION LICENCES**

**PRLs 1, 2 and 13**

**PETROLEUM PRODUCTION LICENCES**

**PPLs 62, 168, 202, 204, 205, 210, 212, 220, 224 and 239**

**PIPELINE LICENCE**

**PL 19**

**GAS STORAGE RETENTION LICENCE**

**GSRL 27**

1. Notation of receipt of security in the form of a Bank Guarantee dated 15 March 2012 is hereby entered on the public register.
2. Security is held to cover any single event occurring in any licence operated by Adelaide Energy Limited or Beach Energy Limited in South Australia.



**BARRY A. GOLDSTEIN**

**Executive Director**

**Energy Resources Division**

**Department for Manufacturing, Innovation, Trade, Resources and Energy**

**Delegate of the Minister for Mineral Resources and Energy**

Date: 23 March 2012

File:	27/2/169	27/2/170	27/2/172	27/2/173
	27/2/185	27/2/187	27/2/309	27/2/315
	27/2/337	27/2/375	27/2/418	27/2/439
	28/1/159	28/1/353	28/1/360	28/1/375
	28/1/382	28/1/394	28/1/419	28/1/426
	28/1/446	F2009/14	F2009/16	F2010/730
	F2011/278	F2011/602		

**Petroleum and Geothermal Energy Act 2000**  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES**  
**PELs 105, 255, 494 and 496**

**PETROLEUM RETENTION LICENCES**  
**PRL 13**

**GAS STORAGE RETENTION LICENCE**  
**GSRL 27**

**PIPELINE LICENCE**  
**PL 19**

1. Notation of discharge of security in the form of Bank Guarantees dated 25 November 2009 and 14 April 2011 is hereby entered on the public register.



**BARRY A. GOLDSTEIN**  
**Executive Director**  
**Energy Resources Division**  
**Department for Manufacturing, Innovation, Trade, Resources and Energy**  
**Delegate of the Minister for Mineral Resources and Energy**

Date: 23 March 2012

File:	27/2/185	27/2/309	27/2/337
	27/2/418	27/2/439	28/1/159
	28/1/353	28/1/446	F2009/14
	F2009/16	F2010/730	F2011/602

## PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

*Application for Grant of Associated Activities Licence—AAL 172*

PURSUANT to Section 65 (6) of the Petroleum and Geothermal Energy Act 2000 (the Act) and Delegation dated 1 October 2009, notice is hereby given that an application for the grant of an Associated Activities Licence within the area described below has been received from:

Victoria Oil Exploration (1977) Pty Ltd and Cooper Energy Limited.

This application will be determined on or after 29 December 2011.

*Description of Application Area*

All that part of the State of South Australia, bounded as follows:

475456 mE, 7023515 mN  
477308 mE, 7027507 mN  
475160 mE, 7028742 mN  
475169 mE, 7023659 mN

All co-ordinates are in MGA Z54, GDA94.

Area: 6.16 km<sup>2</sup> approximately.

Dated 12 December 2011

B. A. GOLDSTEIN,  
Executive Director,  
Energy Resources Division  
Department for Manufacturing, Innovation,  
Trade, Resources and Energy  
Delegate of the Minister for Mineral  
Resources and Energy

## PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

*Statements of Environmental Objectives for Existing Regulated Activities*

PURSUANT to Section 104 (1) of the Petroleum and Geothermal Energy Act 2000 (the Act), I, Barry Alan Goldstein, Executive Director, Energy Resources Division, Department for Manufacturing, Innovation, Trade, Resources and Energy as delegate of the Minister for Mineral Resources and Energy, pursuant to delegated powers dated 1 October 2009, do hereby publish the following document as having been approved as a statement of environmental objectives under the Act.

*Document:*

1. Stuart Petroleum Limited, Statement of Environmental Objectives for the Cooper Basin Petroleum Production Operations (Gibber Uplands), December 2011.

This document is available for public inspection on the Environmental Register section of PIRSA's website [www.pir.sa.gov.au/petrol/envreg](http://www.pir.sa.gov.au/petrol/envreg) or at the Public Office determined pursuant to Section 107 (1) of the Act to be at:

Resources and Energy Division,  
Customer Services,  
Level 7,  
101 Grenfell Street,  
Adelaide S.A. 5000.

Dated 15 December 2011.

B. A. GOLDSTEIN,  
Executive Director,  
Energy Resources Division  
Department for Manufacturing, Innovation,  
Trade, Resources and Energy  
Delegate of the Minister for Mineral  
Resources and Energy

## PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

## SECTION 25 (5) (b)

*Variation of Petroleum Exploration Licence—PEL 255*

NOTICE is hereby given that under the provisions of the Petroleum and Geothermal Act 2000, pursuant to delegated powers dated 1 October 2009, the conditions of the abovementioned Exploration Licence have been varied as follows:

Condition 1 of the licence is omitted and the following substituted:

- During the term of the licence, the licensee shall carry out or cause to be carried out exploratory operations on the area comprised in the licence in accordance with such work programs as are approved by the Minister from time to time. Years one and two exploratory operations are guaranteed upon entry into any such licence year. These exploratory operations shall include but not necessarily be limited to:

Year of Term of Licence	Minimum Work Requirements
One	One well; 48.6 km <sup>2</sup> 3D seismic; and Geological and geophysical studies
Two	One well; and Geological and geophysical studies
Three	One well; and Geological and geophysical studies
Four	Geological and geophysical studies
Five	One well

The revised work requirements as a result of this variation would not have altered the outcome of the original competitive tender process.

Dated 12 December 2011.

B. A. GOLDSTEIN,  
Executive Director,  
Energy Resources Division  
Department for Manufacturing, Innovation,  
Trade, Resources and Energy  
Delegate of the Minister for Mineral  
Resources and Energy

## PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

*Application for Grant of Associated Activities Licence—AAL 173*

PURSUANT to Section 65 (6) of the Petroleum and Geothermal Energy Act 2000 (the Act) and Delegation dated 1 October 2009, notice is hereby given that an application for the grant of an Associated Activities Licence within the area described below has been received from:

Springfield Oil and Gas Pty Ltd  
Impress (Cooper Basin) Pty Ltd  
Victoria Oil Exploration (1977) Pty Ltd  
Permian Oil Pty Ltd

The application will be determined on or after 29 December 2011.

*Description of Application Area*

All that part of the State of South Australia, bounded as follows:

A corridor 200 m wide (Moomba entry extension) centred on a line between co-ordinates:

413386mE, 6893343mN  
414883mE, 6893332mN  
415297mE, 6893605mN  
415926mE, 6893611mN  
421437mE, 6890413mN  
421988mE, 6890405mN  
421987mE, 6890297mN

and dune crest area bounded by co-ordinates:

405244mE, 6893505mN  
405444mE, 6893505mN  
405444mE, 6893453.85mN  
405244mE, 6893455.41mN

and

405244mE, 6893355.40mN  
405444mE, 6893353.85mN  
405444mE, 6893305mN  
405244mE, 6893305mN

***Petroleum and Geothermal Energy Act 2000***  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCE**  
**PEL 255**

1. Variation of licence conditions is hereby entered on the public register.



**BARRY A. GOLDSTEIN**  
**Executive Director**  
**Energy Resources Division**  
**Department for Manufacturing, Innovation, Trade, Resources and Energy**  
**Delegate of the Minister for Mineral Resources and Energy**

Date: 12 December 2011

Ref: 27/2/418

# **Petroleum and Geothermal Energy Act 2000**

## **VARIATION OF PETROLEUM EXPLORATION LICENCE PEL 255**

I, BARRY ALAN GOLDSTEIN, Executive Director Energy Resources Division, Department for Manufacturing, Innovation, Trade, Resources and Energy in the State of South Australia, pursuant to section 25 of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 1 October 2009 vary the conditions of the above-mentioned licence, held by -

**Adelaide Energy Limited**  
ACN 116 256 823

Condition 1 of the licence is omitted and the following substituted:

- “ 1. During the term of the licence, the Licensee shall carry out or cause to be carried out exploratory operations on the area comprised in the licences in accordance with such work programs as are approved by the Minister from time to time. Years one and two exploratory operations are guaranteed, and any subsequent licence year work program becomes guaranteed upon entry into any such licence year. These exploratory operations shall include but not necessarily be limited to:-

<b>Year of Term of Licence</b>	<b>Minimum Work Requirements</b>
One	<ul style="list-style-type: none"><li>• One well;</li><li>• 48.6 km<sup>2</sup> 3D seismic; and</li><li>• Geological and geophysical studies.</li></ul>
Two	<ul style="list-style-type: none"><li>• One well; and</li><li>• Geological and geophysical studies.</li></ul>
Three	<ul style="list-style-type: none"><li>• One well; and</li><li>• Geological and geophysical studies.</li></ul>
Four	<ul style="list-style-type: none"><li>• Geological and geophysical studies.</li></ul>
Five	<ul style="list-style-type: none"><li>• One well.</li></ul>

Dated: 12 December 2011



**BARRY A. GOLDSTEIN**  
**Executive Director**  
**Energy Resources Division**  
**Department for manufacturing, innovation, Trade, Resources and Energy**  
**Delegate of the Minister for Mineral Resources and Energy**

***Petroleum and Geothermal Energy Act 2000***  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES**  
**PELs 105, 255, 494 and 496**

**PETROLEUM PIPELINE LICENCE**  
**PL 19**

**GAS STORAGE RETENTION LICENCE**  
**GSRL 27**

**PETROLEUM RETENTION LICENCE**  
**PRL 13**

1. Notation of revision of security arrangements is hereby entered on the public register



**BARRY A. GOLDSTEIN**  
**Executive Director Petroleum and Geothermal**  
**Minerals and Energy Resources**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources**  
**Development**

Date: 6 May 2011

Ref: 27/2/185      F2009/14  
27/2/418      F2009/16  
27/2/439      F2010/730  
27/2/446

***Petroleum and Geothermal Energy Act 2000***  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES**  
**PELs 105, 255, 494 and 496**

1. Notation of revision to security arrangements is hereby entered on the public register.



**BARRY A. GOLDSTEIN**  
**Director Petroleum and Geothermal**  
**Minerals and Energy Resources**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources**  
**Development**

Date: 2 December 2009

File: 27/2/185  
27/2/418  
F2009/000014  
F2009/000016

## PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

*Suspension of Condition  
Petroleum Exploration Licence—PEL 255*

PURSUANT to section 76A of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that a condition of the abovementioned Petroleum Exploration Licence has been suspended under the provisions of the Petroleum and Geothermal Energy Act 2000, for the period from 1 March 2010 until 28 May 2010 inclusive, pursuant to delegated powers dated 1 October 2009.

Dated 11 November 2009.

C. D. COCKSHELL,  
Acting Director Petroleum and Geothermal  
Minerals and Energy Resources  
Primary Industries and Resources SA  
Delegate of the Minister for Mineral  
Resources Development

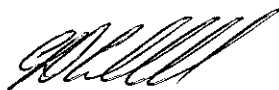
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***Petroleum and Geothermal Energy Act 2000***  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCE**  
**PEL 255**

1. Suspension of the year 2 work commitments under licence condition 1 of petroleum exploration licence PEL 255 for the period from and including 1 March 2010 to 28 May 2010 is hereby entered on the public register.



**C. D. COCKSHELL**  
**A/Director Petroleum and Geothermal**  
**Minerals and Energy Resources**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources Development**

Date: 11 November 2009

Ref: 27/2/418

***Petroleum and Geothermal Energy Act 2000***  
**S.76A**

**SUSPENSION OF CONDITIONS  
PETROLEUM EXPLORATION LICENCE  
PEL 255**

I, CYRIL DAVID COCKSHELL, Acting Director Petroleum and Geothermal, Minerals and Energy Resources, Department of Primary Industries and Resources, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 1 October 2009 –

- (a) suspend the year 2 work commitments under licence condition 1 of petroleum exploration licence PEL 255 for the period from and including 1 March 2010 to 28 May 2010.

Dated: 11 November 2009



**C. D. COCKSHELL  
A/Director Petroleum and Geothermal  
Minerals and Energy Resources  
Primary Industries and Resources SA  
Delegate of the Minister for Mineral Resources Development**

## PETROLEUM ACT 2000

*Suspension of Petroleum Exploration Licence—PEL 105 and  
Associated Facilities Licence—AFL 145*

NOTICE is hereby given that the abovementioned Petroleum Exploration Licence and Associated Facilities Licence have been suspended under the provisions of the Petroleum Act 2000, from and including 17 March 2009 to 16 September 2009, pursuant to delegated powers dated 28 March 2002, *Gazetted* 11 April 2002, page 1573.

The expiry date of PEL 105 and AFL 145 is now determined to be 8 October 2010.

Dated 18 March 2009.

B. A. GOLDSTEIN,  
Director Petroleum and Geothermal  
Minerals and Energy Resources  
Primary Industries and Resources SA  
Delegate of the Minister for Mineral  
Resources Development

The expiry date of PEL 255 is now determined to be 28 February 2013.

Dated 18 March 2009.

B. A. GOLDSTEIN,  
Director Petroleum and Geothermal  
Minerals and Energy Resources  
Primary Industries and Resources SA  
Delegate of the Minister for Mineral  
Resources Development

## PETROLEUM ACT 2000

*Suspension of Petroleum Exploration Licence—PEL 218 and  
Associated Facilities Licences—AFLs 142, 143 and 144*

NOTICE is hereby given that the abovementioned Petroleum Exploration Licence and Associated Facilities Licences have been suspended under the provisions of the Petroleum Act 2000, from and including 16 March 2009 to 15 September 2009, pursuant to delegated powers dated 28 March 2002, *Gazetted* 11 April 2002, page 1573.

The expiry date of PEL 218 and AFLs 142, 143 and 144 is now determined to be 3 May 2013.

Dated 18 March 2009.

B. A. GOLDSTEIN,  
Director Petroleum and Geothermal  
Minerals and Energy Resources  
Primary Industries and Resources SA  
Delegate of the Minister for Mineral  
Resources Development

## PETROLEUM ACT 2000

*Suspension of Petroleum Exploration Licence—PEL 255*

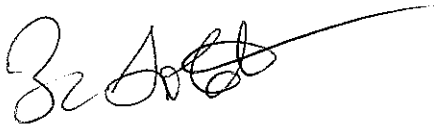
NOTICE is hereby given that the abovementioned Petroleum Exploration Licence has been suspended under the provisions of the Petroleum Act 2000, from and including 1 April 2009 to 30 September 2009, pursuant to delegated powers dated 28 March 2002, *Gazetted* 11 April 2002, page 1573.

***Petroleum Act 2000***  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCE**  
**PEL 255**

1. Suspension of licence from and including 1 April 2009 to 30 September 2009 is hereby entered on the public register.
2. The expiry date of PEL 255 is now determined to be 28 February 2013.



**BARRY A. GOLDSTEIN**  
**Director Petroleum and Geothermal**  
**Minerals and Energy Resources**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources Development**

Date: 18 March 2009

Ref: 27/2/418

***Petroleum Act 2000***  
**S.90**

**SUSPENSION OF  
PETROLEUM EXPLORATION LICENCE  
PEL 255**

I, BARRY ALAN GOLDSTEIN, Director Petroleum and Geothermal, Minerals and Energy Resources, Department of Primary Industries and Resources, in the State of South Australia, pursuant to the provisions of the *Petroleum Act 2000* and all other enabling powers, for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 28 March 2002, Gazetted 11 April 2002, page 1573 –

- (a) suspend petroleum exploration licence PEL 255 for the period from and including 1 April 2009 to 30 September 2009.
1. No regulated activities are permitted to be carried out during the period of the suspension.
  2. The expiry date of PEL 218 is now determined to be 28 February 2013.

Dated: 18 March 2009



**BARRY A. GOLDSTEIN**  
**Director Petroleum and Geothermal**  
**Minerals and Energy Resources**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources Development**

## PETROLEUM ACT 2000

*Suspension of Petroleum Exploration Licence—PEL 255*

PURSUANT to section 90 of the Petroleum Act 2000, notice is hereby given that the abovementioned Petroleum Exploration Licence has been suspended under the provisions of the Petroleum Act 2000, for the period from and including 1 October 2008 to 31 March 2009, pursuant to delegated powers dated 28 March 2002, *Gazetted* 11 April 2002, page 1573.

The expiry date of Petroleum Exploration Licence PEL 255 is now determined to be 29 August 2012.

Dated 13 October 2008.

B. A. GOLDSTEIN,  
Director Petroleum and Geothermal  
Minerals and Energy Resources  
Primary Industries and Resources SA  
Delegate of the Minister for Mineral  
Resources Development

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***Petroleum Act 2000***  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCE PEL 255**

1. Suspension of Petroleum Exploration Licence PEL 255 from and including 1 October 2008 to 31 March 2009 is hereby entered on the public register.
2. The expiry date of PEL 255 is now 29 August 2012.



**BARRY A. GOLDSTEIN**  
**Director Petroleum and Geothermal**  
**Minerals and Energy Resources**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources Development**

Date: 13 October 2008

Ref: 27/2/418

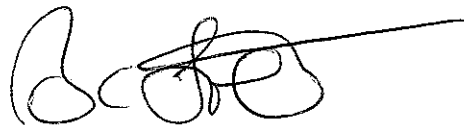
***Petroleum Act 2000***  
**S.90**

**SUSPENSION OF  
PETROLEUM EXPLORATION LICENCE PEL 255**

I, BARRY A. GOLDSTEIN, Director Petroleum and Geothermal, Minerals and Energy Resources, Department of Primary Industries and Resources, in the State of South Australia, pursuant to the provisions of the *Petroleum Act 2000* and all other enabling powers, for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 28 March 2002, Gazetted 11 April 2002, page 1573 –

- (a) suspend Petroleum Exploration Licence PEL 255 for the period from and including 1 October 2008 to 31 March 2009.
1. No regulated activities are permitted to be carried out during the period of the suspension.
  2. The expiry date of PEL 255 is now determined to be 29 August 2012.

Dated: 13 October 2008



**BARRY A. GOLDSTEIN**  
**Director Petroleum and Geothermal**  
**Minerals and Energy Resources**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources Development**

## PETROLEUM ACT 2000

*Surrender of Associated Facilities Licences—AFLs 101, 102, 103, 104, 105, 106, 107, 108, 109 and 110*

(Adjunct to Petroleum Exploration Licence—PEL 255)

NOTICE is hereby given that I have accepted surrender of the abovementioned Associated Facilities Licences with effect from 18 July 2008, under the provisions of the Petroleum Act 2000, pursuant to delegated powers dated 28 March 2002, *Gazetted* 11 April 2002, page 1573. The description of areas which have been surrendered are as published in *Government Gazette* No. 1 dated 3 January 2008, pages 19 and 20.

Dated 18 July 2008.

B. A. GOLDSTEIN,  
Director Petroleum and Geothermal  
Minerals and Energy Resources  
Primary Industries and Resources SA  
Delegate of the Minister for Mineral  
Resources Development

## PETROLEUM ACT 2000

## SECTION 25 (5) (b)

*Variation of Petroleum Exploration Licence—PEL 255*

NOTICE is hereby given that under the provisions of the Petroleum Act 2000, pursuant to delegated powers dated 28 March 2002, *Gazetted* 11 April 2002, page 1573, the conditions of the abovementioned Exploration Licence have been varied as follows:

Condition 1 of the licence is omitted and the following substituted:

1. During the term of the licence, the licensee shall carry out or cause to be carried out exploratory operations on the area comprised in the licence in accordance with such work programs as are approved by the Minister from time to time. Years one to two exploratory operations are guaranteed and any subsequent licence year becomes guaranteed upon entry into that licence year. These exploratory operations shall include but not necessarily be limited to:

Year of Term of Licence	Minimum Work Requirements
One	One well; 48.6 km <sup>2</sup> 3D seismic; Geological and Geophysical studies
Two	One well; Geological and Geophysical studies
Three	One well; Geological and Geophysical studies
Four	One well
Five	Geological and Geophysical studies

The revised work requirements as a result of this variation would not have altered the outcome of the original competitive tender process.

Dated 17 July 2008.

B. A. GOLDSTEIN,  
Director Petroleum and Geothermal  
Minerals and Energy Resources  
Primary Industries and Resources SA  
Delegate of the Minister for Mineral  
Resources Development

***Petroleum Act 2000***  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCE**  
**PEL 255**

1. Notation of the surrender of Associated Facilities Licences AFLs 101 to 110 (adjunct to PEL 255) is hereby entered on the public register.



**BARRY A. GOLDSTEIN**  
**Director Petroleum and Geothermal**  
**Minerals and Energy Resources**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources**  
**Development**

Date: 18 July 2008

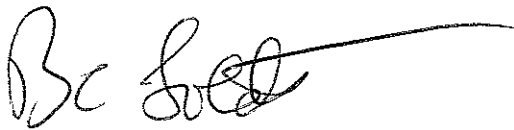
File: 27/2/518

**Petroleum Act 2000  
S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCE  
PEL 255**

1. Variation of licence conditions is hereby entered on the public register.



**BARRY A. GOLDSTEIN  
Director Petroleum and Geothermal  
Minerals and Energy Resources  
Primary Industries and Resources SA  
Delegate of the Minister for Mineral Resources Development**

Date: 17 July 2008

Ref: 27/2/418

# Petroleum Act 2000

## VARIATION OF PETROLEUM EXPLORATION LICENCE PEL 255

I, BARRY ALAN GOLDSTEIN, Director Petroleum and Geothermal, Minerals and Energy Resources, Department of Primary Industries and Resources in the State of South Australia, pursuant to section 25 of the *Petroleum Act 2000* and all other enabling powers, for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 28 March 2002, Gazetted 11 April 2002, page 1573 vary the conditions of petroleum exploration licence PEL 255, held by -

Adelaide Energy Limited

Condition 1 of the licence is omitted and the following substituted:

- 1 During the term of the licence, the Licensee shall carry out or cause to be carried out exploratory operations on the area comprised in the licence in accordance with such work programs as are approved by the Minister from time to time. Years one to two exploratory operations are guaranteed and any subsequent licence year becomes guaranteed upon entry to that licence year. These exploratory operations shall include but not necessarily be limited to:-

Year of Term of Licence	Minimum Work Requirements
One	One Well; 48.6 km <sup>2</sup> 3D Seismic; Geological and Geophysical studies
Two	One well; Geological and Geophysical studies
Three	One well; Geological and Geophysical studies
Four	One well
Five	Geological and Geophysical studies

Dated: 17 July 2008



**BARRY A. GOLDSTEIN**  
**Director Petroleum and Geothermal**  
**Minerals and Energy Resources**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources Development**

***Petroleum Act 2000***  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCE**  
**PEL 255**

1. Notation of the grant of Associated Facilities Licences AFLs 101 to 110 (adjunct to PEL 255) is hereby entered on the public register.



**MICHAEL MALAVAZOS**  
**A/Director Petroleum and Geothermal**  
**Minerals and Energy Resources**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources**  
**Development**

Date: 20 December 2007

File: 27/2/518

***Petroleum Act 2000***  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES**  
**PEL 218 and PEL 255**

1. Notation of revision to security arrangements is hereby entered on the public register.



**BARRY A. GOLDSTEIN**  
**Director Petroleum and Geothermal**  
**Minerals and Energy Resources**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources**  
**Development**

Date: 26 November 2007

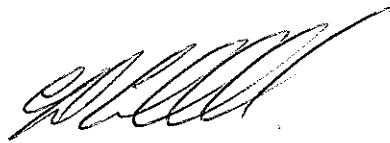
File: 27/2/375  
27/2/418

***Petroleum Act 2000***  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCE**  
**PEL 255**

1. Notation of revision to security arrangements is hereby entered on the public register of licences.



**C. D. COCKSHELL**  
**A/Director Petroleum and Geothermal**  
**Minerals and Energy Division**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources**  
**Development**

Date: 1 November 2007

File: 27/2/418

## PETROLEUM ACT 2000

*Grant of Petroleum Exploration Licence—PEL 255*

NOTICE is hereby given that the undermentioned Petroleum Exploration Licence has been granted under the provisions of the Petroleum Act 2000, pursuant to delegated powers dated 28 March 2002, *Gazetted* 11 April 2002, page 1573.

No. of Licence	Licensee	Locality	Expiry
PEL 255	Adelaide Energy Limited	Otway Basin	29 February 2012

*Description of Area—PEL 255*

All that part of the State of South Australia, bounded as follows:

Commencing at a point being the intersection of latitude 37°19'15"S GDA94 and longitude 140°42'40"E GDA94, thence east to longitude 140°44'45"E GDA94, south to latitude 37°20'05"S GDA94, east to longitude 140°46'15"E GDA94, south to latitude 37°20'55"S GDA94, east to longitude 140°47'30"E GDA94, south to latitude 37°22'35"S GDA94, east to longitude 140°47'40"E GDA94, south to latitude 37°23'25"S GDA94, west to longitude 140°46'50"E GDA94, south to latitude 37°23'35"S GDA94, west to longitude 140°46'00"E GDA94, north to latitude 37°23'25"S GDA94, west to longitude 140°45'05"E GDA94, north to latitude 37°22'30"S GDA94, west to longitude 140°43'55"E GDA94, north to latitude 37°21'50"S GDA94, west to longitude 140°42'57"E GDA94, north to latitude 37°20'05"S GDA94, west to longitude 140°42'40"E GDA94 and north to the point of commencement.

Area: 36.9 km<sup>2</sup> approximately.

Dated 1 March 2007.

B. A. GOLDSTEIN, Director Petroleum and Geothermal  
Minerals and Energy Resources  
Primary Industries and Resources SA  
Delegate of the Minister for Mineral Resources Development

**Petroleum Act 2000  
S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCE  
PEL 255**

1. This Licence granted on 1 March 2007 is hereby entered on the public register.
2. Interests in the licence are:-  

Adelaide Energy Limited	100%
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3. Notation of receipt of security is hereby entered on the public register.



**BARRY A. GOLDSTEIN  
Director Petroleum and Geothermal  
Minerals and Energy Resources  
Primary Industries and Resources SA  
Delegate of the Minister for Mineral Resources  
Development**

Date: 1 March 2007

Ref: 27/2/418

# Petroleum Act 2000

## PETROLEUM EXPLORATION LICENCE PEL 255

I, BARRY ALAN GOLDSTEIN, Director Petroleum and Geothermal, Minerals and Energy Resources, in the State of South Australia pursuant to the provisions of the *Petroleum Act 2000* and all other enabling powers, for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegation dated 28 March 2002, (refer Government Gazette dated 11 April 2002 page 1573), HEREBY GRANT to:

Adelaide Energy Limited  
ACN 116 256 823

(hereinafter referred to as the Licensee) an Exploration Licence in relation to all regulated resources except a source of geothermal energy in respect of the area set out below, to have effect for a term of five years and to expire on *29 February* 2012 and carrying the right to one further renewal subject to the provisions of the *Petroleum Act 2000*.

*BAG*

### DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto being:

- (a) land that now is or was formerly the subject of a grant of a freehold estate or of a perpetual Crown lease where such an estate or lease was first granted before 31 December 1993,
- (b) land (other than any reserve under the *National Parks and Wildlife Act 1972*) which has been, before 31 December 1993, reserved or dedicated for a public purpose and used before that date for that purpose in a manner wholly inconsistent with the continuing existence of common law native title rights.

### CONDITIONS

1. During the term of the licence, the Licensee shall carry out or cause to be carried out exploratory operations on the area comprised in the licence in accordance with such work programs as are approved by the Minister from time to time. Years one to two exploratory operations are guaranteed and any subsequent licence year work program becomes guaranteed upon entry into that licence year. These exploratory operations shall include but not necessarily be limited to -

Year of Term of Licence	Minimum Work Requirements
One	One Well; 30 km <sup>2</sup> 3D Seismic; Aeromagnetic Survey; Geological and Geophysical studies
Two	One well; Geological and Geophysical studies
Three	One well; Geological and Geophysical studies
Four	One well
Five	Geological and Geophysical studies

2. In the event that the Licensee during any year of the term of this licence (a year being the period of twelve calendar months ending on the anniversary of the date upon which this licence comes into force) fails to comply with the work program requirements of this licence, it is an express term of this licence that the Minister may, at his discretion, either cancel this licence or authorise such variation to these requirements as the Minister thinks fit.
3. The Licensee shall during periods determined by the Minister, lodge and maintain with the Minister, for the satisfaction of obligations arising under the Act or this licence, a security of \$50,000 (fifty thousand dollars) or such greater sum as specified by the Minister from time to time ("the Security"). The Security shall be lodged in the form of either;
  - (a) cash; or
  - (b) an unconditional, irrevocable bank guarantee or letter of credit in a form, and from a financial institution, approved by the Minister,
  - 3.1 Interest will not be payable by the Minister to the Licensee on any cash Security.
  - 3.2 All charges incurred by the Licensee in obtaining and maintaining the Security shall be met by the Licensee.
  - 3.3 If upon expiry, this Licence is not renewed and the Minister is satisfied that there are no further obligations under this Licence or the Act, the Minister will return the Security to the Licensee.
4. The Licensee must:
  - (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
  - (b) maintain in force during the drilling of any well or operation in any well, control of well insurance in the name of the Licensee for a sum not less than ten million dollars (\$10,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
  - (c) upon request by the Minister, provide the Minister with a cover note or certificate of currency of each insurance policy referred to in paragraphs (a) and (b).
5. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.
6. The Licensee will ensure, when preparing an Environmental Impact Report under Part 12 of the *Petroleum Act 2000*, that the report also includes an assessment of the potential economic consequences for other licensees under the *Petroleum Act 2000* or *Mining Act, 1971* and owners of land, arising out of proposed regulated activities to be carried out in the licence area.

7. A contract or agreement entered into by the licensee to transfer or accept liability for any well or facility constructed for the purpose of undertaking a regulated activity under the *Petroleum Act 1940* or *2000* cannot transfer, limit or exclude liability under the *Petroleum Act 2000* unless written consent of the Minister is obtained.

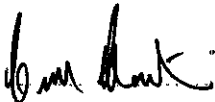
Date: 1 March 2007  
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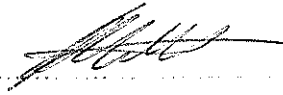
**BARRY A. GOLDSTEIN**  
**Director Petroleum and Geothermal**  
**Minerals and Energy Resources**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources**  
**Development**

Signed by the said LICENSEE

Date: 15 NOVEMBER 2006



Authorised Representative



Authorised Representative

NEVILLE MARTIN  
Name

Amelia Hall  
Name

DIRECTOR  
Position

Company Secretary  
Position

# PETROLEUM EXPLORATION LICENCE

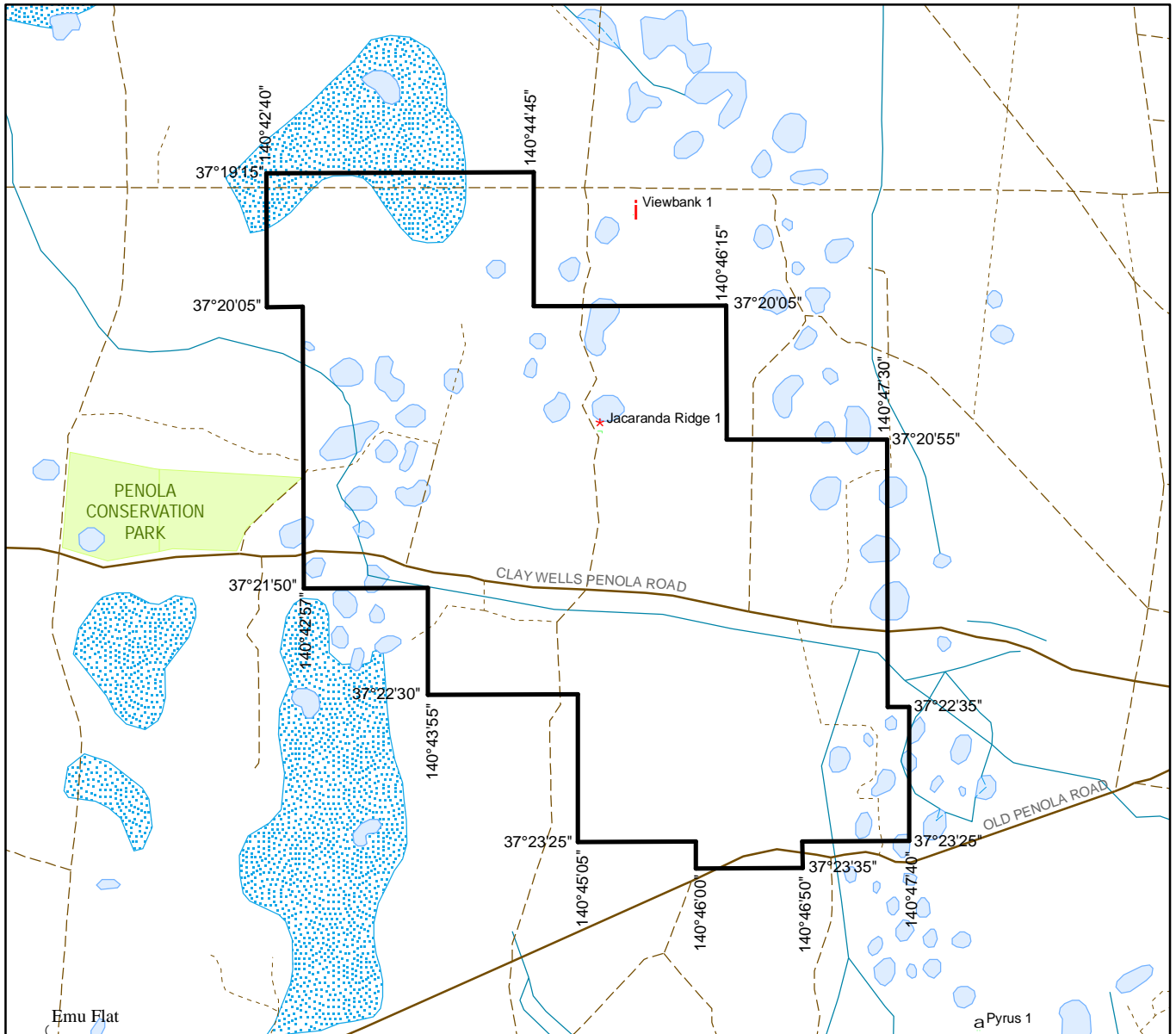
**PEL 255**

## DESCRIPTION OF AREA

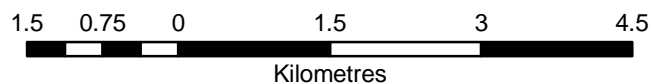
All that part of the State of South Australia, bounded as follows:-

Commencing at a point being the intersection of latitude 37°19'15"S GDA94 and longitude 140°42'40"E GDA94, thence east to longitude 140°44'45"E GDA94, south to latitude 37°20'05"S GDA94, east to longitude 140°46'15"E GDA94, south to latitude 37°20'55"S GDA94, east to longitude 140°47'30"E GDA94, south to latitude 37°22'35"S GDA94, east to longitude 140°47'40"E GDA94, south to latitude 37°23'25"S GDA94, west to longitude 140°46'50"E GDA94, south to latitude 37°23'35"S GDA94, west to longitude 140°46'00"E GDA94, north to latitude 37°23'25"S GDA94, west to longitude 140°45'05"E GDA94, north to latitude 37°22'30"S GDA94, west to longitude 140°43'55"E GDA94, north to latitude 37°21'50"S GDA94, west to longitude 140°42'57"E GDA94, north to latitude 37°20'05"S GDA94, west to longitude 140°42'40"E GDA94, and north to the point of commencement.

AREA: **36.9** square kilometres approximately.



SCALE 1:75 000



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO  
**PETROLEUM EXPLORATION LICENCE NO: 255**

