

INDEX OF DOCUMENTS HELD ON THE PUBLIC REGISTER FOR PPL 206

1. 23 August 2004 Grant of Petroleum Production Licence PPL 206
Interests:-
Santos Limited 100%
2. 23 August 2004 Memorandum entering PPL 206 on the public register.
3. 23 August 2004 Memorandum entering notation of receipt of security on the public register.
4. 26 August 2004 Gazettal of Grant of PPL 206
5. 5 May 2005 Notation of Unitisation Agreement – ‘Derrilyn’ dated 1 March 2005 between Santos Limited and Stuart Petroleum Limited which was approved and placed on the commercial register on 5 May 2005
SA 2005-15
6. 17 January 2007 Amendment of “Description of Area”.
7. 17 January 2007 Memorandum entering notation of amendment of “description of area” on the public register.
8. 25 January 2007 Gazettal of amendment of “description of area”.
9. 9 August 2012 Memorandum entering notation of discharge of security on the public register.
10. 9 August 2012 Memorandum entering notation of receipt of security on the public register.

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCE
PEL 114

PETROLEUM PRODUCTION LICENCES
PPLs 206, 225, 226 and 227

PIPELINE LICENCE
PL 17

1. Notation of receipt of security in the form of a Bank Guarantee dated 27 October 2005 is hereby entered on the public register.
2. Security is held to cover any single event occurring in any licence operated by Santos Limited in South Australia.



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Date: 9 August 2012

File: 27/2/200 27/2/418
 28/1/377 28/1/428
 28/1/429 28/1/430

Petroleum and Geothermal Energy Act 2000
S.115

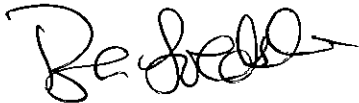
MEMORANDUM

PETROLEUM EXPLORATION LICENCE
PEL 114

PETROLEUM PRODUCTION LICENCES
PPLs 206, 225, 226 and 227

PIPELINE LICENCE
PL 17

1. Notation of discharge of security in the form of Bank Guarantees dated 16 April 2003, 11 August 2004, 18 December 2007 and 20 October 2008 is hereby entered on the public registers.



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Date: 9 August 2012

File: 27/2/200 27/2/418
28/1/377 28/1/428
28/1/429 28/1/430

PETROLEUM ACT 2000

*Amendment of 'Description of Area' of Petroleum
Production Licence PPL 206*

NOTICE is hereby given that under the provisions of section 82 of the Petroleum Act 2000, pursuant to delegated powers dated 28 March 2002, *Gazetted* 11 April 2002, page 1573, the 'Description of Area' of the abovementioned Petroleum Production Licence held by Santos Ltd has been amended to consolidate the area of Petroleum Production Licence Application PPLA 216 as follows:

The Petroleum Production Licence granted 21 August 2004 is hereby amended by substituting the '**DESCRIPTION OF AREA**' with the following:

All that part of the State of South Australia, bounded as follows: Commencing at a point being the intersection of latitude 28°30'15"S GDA94 and longitude 140°15'25"E GDA94, thence east to longitude 140°15'30"E AGD66, south to latitude 28°31'15"S GDA94, west to longitude 140°15'27.5"E GDA94, south to latitude 28°31'20"S GDA94, west to longitude 140°15'25"E GDA94, south to latitude 28°31'30"S GDA94, west to longitude 140°15'10"E GDA94, south to latitude 28°31'32.5"S GDA94, west to longitude 140°15'00"E AGD66, north to latitude 28°30'45"S GDA94, east to longitude 140°15'10"E GDA94, north to latitude 28°30'40"S GDA94, east to longitude 140°15'15"E GDA94, north to latitude 28°30'35"S GDA94, east to longitude 140°15'20"E GDA94, north to latitude 28°30'30"S GDA94, east to longitude 140°15'25"E GDA94 and north to the point of commencement.

Area: 1.4 km² approximately.

Dated 17 January 2007.

B. A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral
Resources Development

Petroleum Act 2000
S.115

MEMORANDUM

PETROLEUM PRODUCTION LICENCE
PPL 206

1. Amendment of "description of licence" is hereby entered on the public register resulting from the consolidation of licence areas.



BARRY A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Date: 17 January 2007

Ref: SR 28/1/377

Petroleum Act 2000

AMENDMENT OF "DESCRIPTION OF AREA" OF PETROLEUM PRODUCTION LICENCE PPL 206

I, BARRY ALAN GOLDSTEIN, Director Petroleum and Geothermal, Minerals and Energy Resources, Department of Primary Industries and Resources, in the State of South Australia, pursuant to section 82 of the *Petroleum Act 2000* and all other enabling powers, for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 28 March 2002, Gazetted 11 April 2002, page 1573 hereby amend the "Description of Area" Petroleum Production Licence PPL 206 held by -

Santos Ltd ACN 007 550 923

The petroleum production licence granted 21 August 2004 is hereby amended by substituting the "**DESCRIPTION OF AREA**" and plan with the following:

"All that part of the State of South Australia, bounded as follows:-

Commencing at a point being the intersection of latitude 28°30'15"S GDA94 and longitude 140°15'25"E GDA94, thence east to longitude 140°15'30"E AGD66,
south to latitude 28°31'15"S GDA94, west to longitude 140°15'27.5"E GDA94,
south to latitude 28°31'20"S GDA94, west to longitude 140°15'25"E GDA94,
south to latitude 28°31'30"S GDA94, west to longitude 140°15'10"E GDA94,
south to latitude 28°31'32.5"S GDA94, west to longitude 140°15'00"E AGD66,
north to latitude 28°30'45"S GDA94, east to longitude 140°15'10"E GDA94,
north to latitude 28°30'40"S GDA94, east to longitude 140°15'15"E GDA94,
north to latitude 28°30'35"S GDA94, east to longitude 140°15'20"E GDA94,
north to latitude 28°30'30"S GDA94, east to longitude 140°15'25"E GDA94,
and north to point of commencement.

AREA: **1.4** square kilometres approximately."

Dated: 17 January 2007



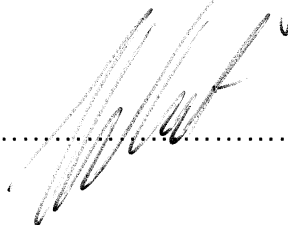
BARRY A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

The following signature evidences the consent of the amendment to the "Description of Area" of Petroleum Production Licence PPL 206 set out in this document and made pursuant to Section 82 of the *Petroleum Act 2000*.

Executed for and on behalf of:

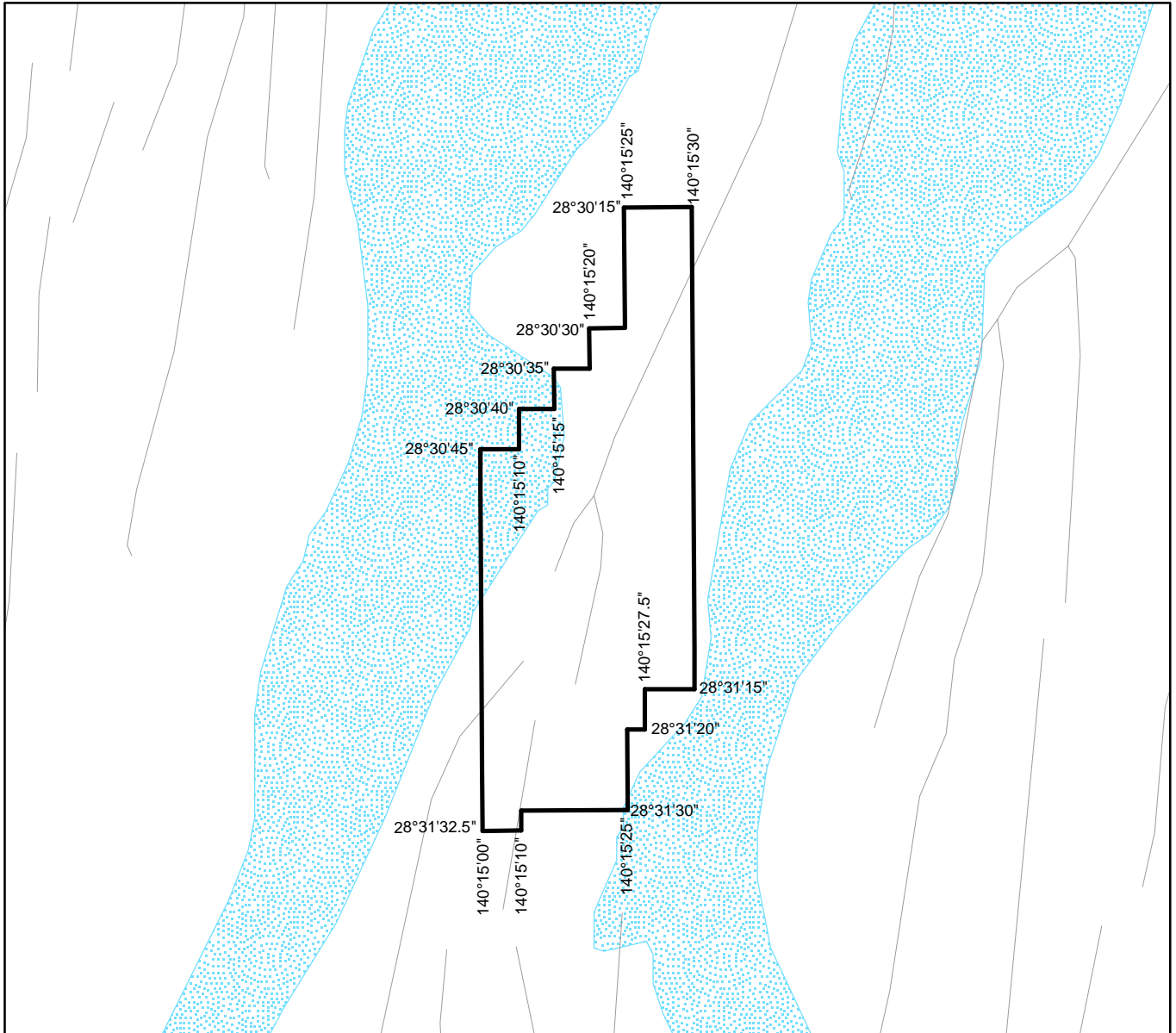
Santos Limited
ACN 007 550 923

Date..... 7th January 2007

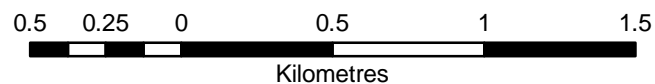
Signature..... 

Name..... Peter Vincent

Position..... Manager - Oil Exploitation



SCALE 1:25 000



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Australian Geodetic Datum (AGD66), the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO
DERRILYN FIELD

PETROLEUM PRODUCTION LICENCE NO: 206



Petroleum Act 2000
S.115

MEMORANDUM

**PETROLEUM PRODUCTION LICENCES
PPL 206 AND PPL 208**

1. Notation of approval and registration of the following document is entered on the Public Register:

SA 2005-15 Unitisation Agreement dated 1 March 2005
between Santos Limited and Stuart Petroleum Limited.



BARRY A. GOLDSTEIN
Director Petroleum
Minerals and Energy Division
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Date: 5 May 2005

SR 28/1/377
SR 28/1/380

PETROLEUM ACT 2000

Grant of Petroleum Production Licence—PPL 206

NOTICE is hereby given that pursuant to section 92 (1) of the Petroleum Act 2000, the undermentioned Petroleum Production Licence has been granted under the provisions of the Petroleum Act 2000, pursuant to delegated powers dated 28 March 2002, *Gazetted* 11 April 2002, page 1573.

No of Licence	Licensee	Locality	Approximate Area in km ²	Reference
PPL 206	Santos Limited	Cooper Basin of South Australia	0.62	28/01/377

Description of Area

All that part of the State of South Australia, bounded as follows: Commencing at a point being the intersection of latitude 28°30'45"S GDA94 and longitude 140°15'10"E GDA94, thence east to longitude 140°15'25"E GDA94, south to latitude 28°31'10"S GDA94, east to longitude 140°15'30"E AGD66, south to latitude 28°31'15"S GDA94, west to longitude 140°15'20"E GDA94, south to latitude 28°31'20"S GDA94, west to longitude 140°15'10"E GDA94, south to latitude 28°31'25"S GDA94, west to longitude 140°15'00"E AGD66, north to latitude 28°30'50"S GDA94, east to longitude 140°15'10"E GDA94, and north to the point of commencement.

Area: 0.62 km² approximately.

Dated 23 August 2004.

BARRY A. GOLDSTEIN, Director Petroleum
Minerals and Energy Division
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

**Petroleum Act 2000
S.115**

MEMORANDUM

**PETROLEUM PRODUCTION LICENCE
PPL 206**

1. This Licence granted on 21 August 2004 is hereby entered on the public register.
2. Interests in the licence are:-

Santos Limited	100%
----------------	------
3. Notation of receipt of Bank Guarantee dated 11 August 2004 is hereby entered on the public register.



**BARRY A. GOLDSTEIN
Director Petroleum
Minerals and Energy Division
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development**

Date: 23 August 2004

Ref: 28/1/377

Petroleum Act 2000

PETROLEUM PRODUCTION LICENCE No. 206

I, BARRY ALAN GOLDSTEIN, Director Petroleum, Department of Primary Industries and Resources in the State of South Australia, pursuant to the provisions of the *Petroleum Act 2000* and all other enabling powers for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 28 March 2002 (refer Government Gazette dated 11 April 2002, page 1573), HEREBY GRANT to:

Santos Limited
ABN 80 007 550 923

(herein after referred to as the 'Licensee') a Production Licence, in relation to all regulated resources except a source of geothermal energy in respect of the area described below, and subject to the conditions set out below and the provisions of the *Petroleum Act 2000*, to have effect from 21 August 2004.

DESCRIPTION OF AREA

All that part of the State of South Australia, bounded as follows:-

Commencing at a point being the intersection of latitude 28°30'45"S GDA94 and longitude 140°15'10"E GDA94, thence east to longitude 140°15'25"E GDA94, south to latitude 28°31'10"S GDA94, east to longitude 140°15'30"E AGD66, south to latitude 28°31'15"S GDA94, west to longitude 140°15'20"E GDA94, south to latitude 28°31'20"S GDA94, west to longitude 140°15'10"E GDA94, south to latitude 28°31'25"S GDA94, west to longitude 140°15'00"E AGD66, north to latitude 28°30'50"S GDA94, east to longitude 140°15'10"E GDA94, and north to point of commencement.

AREA: 0.62 square kilometres approximately.

TERMS AND CONDITIONS

1. For the purpose of ensuring the due and proper performance of the Licensee's obligations under this Licence and the Act, the Licensee shall provide security in the amount of \$50,000 in the form of either:
 - (a) cash; or
 - (b) an unconditional, irrevocable bank guarantee or letter of credit in a form, and from a financial institution, approved by the Minister, ("the Security").

- 1.1 The Security shall be reviewed periodically. During the term of the Licence, if in the opinion of the Minister it is reasonable to increase the Security amount, provide additional Security or substitute another Security for the existing Security, the Licensee must comply with the Minister's request within 28 days after being requested in writing by the Minister to do so.
 - 1.2 Interest will not be payable by the Minister to the Licensee on any cash Security.
 - 1.3 All charges incurred by the Licensee in obtaining and maintaining the Security shall be met by the Licensee.
 - 1.4 If upon expiry, this Licence is not renewed and the Minister is satisfied that there are no further obligations under this Licence or the Act, the Minister will return the Security to the Licensee.
2. The Licensee must:
- (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
 - (b) maintain in force during the drilling of any well or operation in any well, control of well insurance in the name of the Licensee for a sum not less than ten million dollars (\$10,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
 - (c) upon request by the Minister, provide the Minister with a cover note or certificate of currency of each insurance policy referred to in paragraphs (a) and (b).
3. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.
4. The Licensee shall upon production of a regulated resource from the licence area, comply with its obligations under Clause 7 of the Deed dated 20 March 2003 between the Licensee, the Minister and the Yandruwandha/Yawarrawarrka People native title claimants, entered into for the purposes of Section 31 of the *Native Title Act 1993*.

5. A contract or agreement entered into by the licensee to transfer or accept liability for any well or facility constructed for the purpose of undertaking a regulated activity under the *Petroleum Act, 1940* or *2000* cannot transfer, limit or exclude liability under the *Petroleum Act 2000* unless written consent of the Minister is obtained.

6. The Licensee and any staff, consultants and contractors of the Licensee shall abide by any rules the Minister may from time to time establish for safe driving on roads and use of roads in the Cooper Basin region (herein defined to be that area bounded by 29° 30' south latitude, 139° east longitude and the border of South Australia with Queensland).

Date: 23 August2004

B A Goldstein

.....
B A GOLDSTEIN
Director Petroleum
Minerals and Energy Division,
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Signed by the said LICENSEE by its duly appointed Attorney:

Date: 6th August2004

Wesley Jon Glanville

 Authorised Representative Attorney

Wesley Jon Glanville

 Name

COMPANY SECRETARY

 Position

SANTOS LIMITED

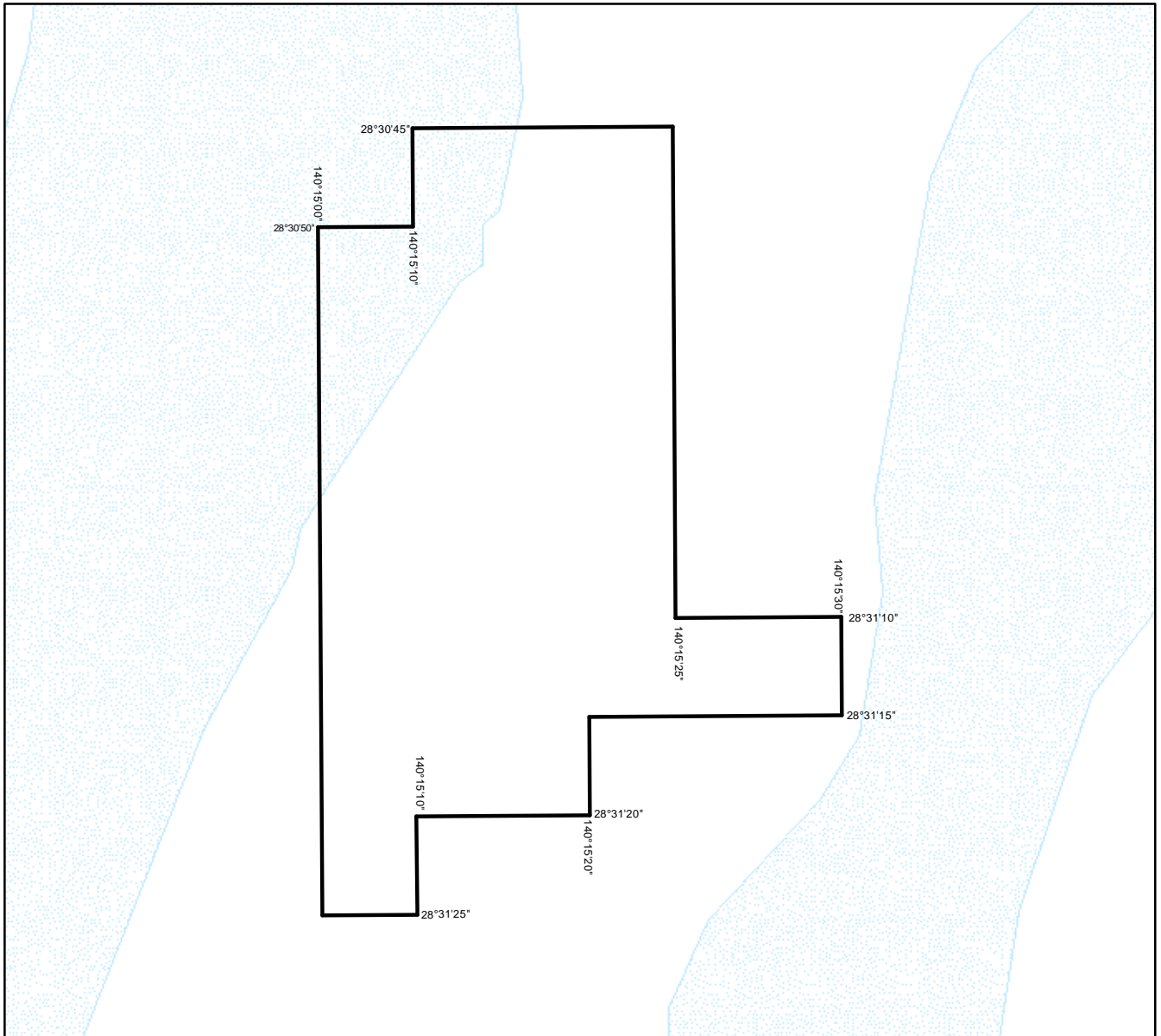
 Company

.....
 Authorised Representative

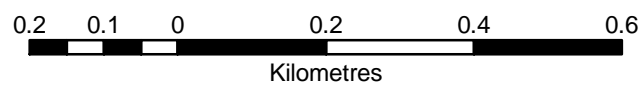
 Name

 Position

 Company



SCALE 1:10 000



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

PETROLEUM PRODUCTION LICENCE NO: 206