

INDEX OF DOCUMENTS HELD ON THE PUBLIC REGISTER FOR PPL 203

1. 12 August 2003 Grant of Petroleum Production Licence PPL 203

Interests:-

Stuart Petroleum Limited 75%
Mawson Petroleum Pty Limited 25%
2. 12 August 2003 Memorandum entering PPL 203 on the public register.
3. 12 August 2003 Memorandum entering notation of revision to security arrangements on the public register.
4. 14 August 2003 Gazettal of Grant of PPL 203
5. 4 March 2004 Notation of the following dealings on the public register:
 - Deed of Cross-Charge dated 11 August 2003 between Stuart Petroleum Limited and Mawson Petroleum Pty Limited
Ref: SA 2003-48
 - Production Joint Operating Agreement dated 11 August 2003 between Stuart Petroleum Limited and Mawson Petroleum Pty Limited.
Ref SA 2003-49
6. 8 June 2004 Notation of Deed of Partial Release of Charge dated 13 May 2004 between Stuart Petroleum Limited and Mawson Petroleum Pty Ltd is hereby entered on the public register.
Ref: SA 2004-31

It is hereby noted in the register that as a consequence of the above, the Candra Block Deed of Cross Charge which was registered against PEL 90 on 6 December 2002 has no effect in respect of PPL 203.
7. 8 June 2004 Notation of Discharge dated 18 February 2004 of the Fixed and Floating Charge dated 2 October 2002 between National Australia Bank Limited and Stuart Petroleum Limited (Ref: SA 2002-17) is hereby entered on the public register.
8. 15 June 2006 Memorandum entering notation of revision to security arrangements on the public register.
9. 11 January 2007 Memorandum entering notation of revision to security arrangements on the public register.
10. 8 August 2007 Memorandum entering notation of revision to security arrangements on the public register.

11. 20 August 2007 Notation of Security Deed dated 4 September 2006 between Commonwealth Bank of Australia and Beach Petroleum Limited, Beach Petroleum (NZ) Pty Ltd, Beach Oil and Gas Pty Limited, Beach Production Services Pty Limited, Beach Petroleum (Surat) Pty Limited, Beach Petroleum (Cooper Basin) Pty Limited, Beach Petroleum (Gippsland) Pty Limited, Mawson Petroleum Pty Limited, Wandata Pty Ltd, Claremont Petroleum (USA) Pty Limited, Tagday Pty Ltd, Midland Exploration Pty Limited and Ocita Pty Ltd is hereby entered on the public register.
Ref: SA 2007-23
12. 20 August 2007 Notation of Security dated 28 May 2007 between CBA Corporate Services (NSW) Pty Limited and Beach Petroleum Limited, Beach Petroleum (NZ) Pty Ltd, Beach Oil and Gas Pty Limited, Beach Production Services Pty Limited, Beach Petroleum (Surat) Pty Limited, Beach Petroleum (Cooper Basin) Pty Limited, Beach Petroleum (Gippsland) Pty Limited and Mawson Petroleum Pty Limited is hereby entered on the public register.
Ref: SA 2007-24
13. 20 August 2007 Notation of Priority Deed dated 29 June 2007 between Stuart Petroleum Limited, Mawson Petroleum Pty Limited, Commonwealth Bank of Australia and CBA Corporate Services (NSW) Pty Ltd is hereby entered on the public register.
SA 2007-33
14. 28 April 2009 Memorandum entering notation of revision to security arrangements on the public register.
15. 15 May 2009 Memorandum entering notation of grant of adjunct Associated Facilities Licence AFL 147 on the public register.
16. 20 July 2009 Memorandum entering notation of revision to security arrangements on the public register.
17. 21 December 2010 Memorandum entering notation of the following document on the public register.

CBA Deed of Release dated 29 September 2010 between CBA Corporate Services (NSW) Pty Ltd, Commonwealth Bank of Australia, Beach Energy Limited, Delhi Petroleum Pty Limited and Australian Petroleum Investments Pty Limited.
18. 4 July 2011 Memorandum entering notation of revision to security arrangements on the public register.

19. 10 August 2011 Memorandum entering notation of change of company name on the public register.
- From: Stuart Petroleum Limited
To: Stuart Petroleum Pty Ltd
20. 10 August 2011 Certificate of Registration on Change of Name
21. 19 September 2012 Memorandum entering notation of revision to security arrangements on the public register.
22. 20 May 2013 Memorandum entering notation of the following registrable dealings on the public register.
- Sale and Purchase Agreement dated 31 January 2013 between Mawson Petroleum Pty Ltd, Springfield Oil and Gas Pty Ltd, Impress (Cooper Basin) Pty Ltd, Victoria Oil exploration (1977) Pty and Stuart Petroleum Pty Ltd
Ref: SA 2013-17
- Transfer - dated 8 March 2013 between Mawson Petroleum Pty Ltd, Victoria Oil Exploration (1977) Pty Ltd, and Stuart Petroleum Pty Ltd.
- Interests in PPL 203 are:
- Victoria Oil Exploration (1977) Pty Ltd 25%
Stuart Petroleum Pty Ltd 75%
Ref: SA 2013-18
- Deed of Assumption PPL 203 Production Joint Operating Agreement dated 8 March 2013 between Victoria Oil Exploration (1977) Pty Ltd, Mawson Petroleum Pty Ltd and Stuart Petroleum Pty Ltd
Ref: SA 2013-19
- Native Title Deed of Assumption PPL 203 dated 8 March 2013 between Victoria Oil Exploration (1977) Pty Ltd, Mawson Petroleum Pty Ltd and Stuart Petroleum Pty Ltd.
Ref: SA 2013-20
23. 17 January 2014 Memorandum entering notation of the following registrable dealings on the public register.
- Deed of termination and release – PPL 203 cross charge dated 24 April 2013 between Stuart Petroleum Pty Ltd and Mawson Petroleum Pty Ltd.
Ref: SA 2014-08
24. 28 May 2014 Memorandum entering notation of revision to security arrangements on the public register.
25. 27 October 2014 Memorandum entering notation of revision to security arrangements on the public register.

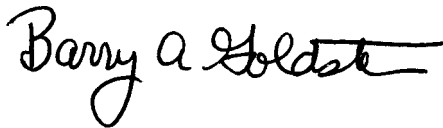
26. 16 December 2014 Memorandum entering notation of revision to security arrangements on the public register.
27. 23 July 2020 Memorandum entering notation of grant of adjunct AAL 284 on the public register.

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PETROLEUM PRODUCTION LICENCE
PPL 203

1. Notation of the grant of Associated Activities Licence AAL 284 (adjunct to PPL 203) is hereby entered on the public register.



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

Date: 23 July 2020

File: 28/1/359

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCES

**PELs 87, 88, 90, 93, 100, 110, 182, 288, 289, 290, 331, 424, 516, 636, 637
and 638**

PETROLEUM PRODUCTION LICENCES

**PPLs 203, 207, 208, 209, 211, 213, 214, 215, 217, 218, 221, 240, 241, 242,
243, 251 and 258**

PETROLEUM RETENTION LICENCES

**PRLs 15, 16, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66,
67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 105, 106,
107, 108, 109, 110, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126,
127, 128, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147,
148, 149 and 150**

GEOHERMAL EXPLORATION LICENCES

GELs 378, 382 and 386

GAS STORAGE EXPLORATION LICENCES

**GSELs 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624 and
625**

SPECIAL FACILITIES LICENCE

SFL 10

1. Notation of revision to security arrangements is hereby entered on the public register.



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 15 December 2014

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCES

**PELs 87, 88, 90, 93, 100, 104, 110, 111, 182, 288, 289, 290, 331,
424, 514, 516, 636, 637 and 638**

PETROLEUM PRODUCTION LICENCES

**PPLs 203, 207, 208, 209, 211, 213, 214, 215, 217, 218, 221, 240,
241, 242, 243, 251 and 258**

PETROLEUM RETENTION LICENCES

**PRLs 15, 16, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63,
64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80,
81, 82, 83, 84, 105, 106, 107, 108, 109, 110, 116 and 117**

GEOHERMAL EXPLORATION LICENCES

GELs 378, 382 and 386

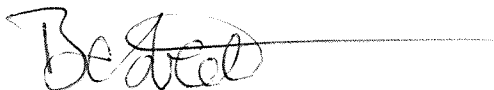
GAS STORAGE EXPLORATION LICENCES

**GSELS 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623,
624 and 625**

SPECIAL FACILITIES LICENCE

SFL 10

1. Notation of revision to security arrangements is hereby entered on the public register.



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 27 October 2014

**Petroleum and Geothermal Energy Act 2000
S.115**

MEMORANDUM

PETROLEUM EXPLORATION LICENCES

**PELs 87, 88, 90, 93, 100, 104, 110, 111, 182, 288, 289, 290, 331,
424, 514, 516, 636 and 637**

PETROLEUM PRODUCTION LICENCES

**PPLs 203, 207, 208, 209, 211, 213, 214, 215, 217, 218, 221, 240,
241, 242, 243 and 251**

PETROLEUM RETENTION LICENCES

**PRLs 15, 16, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63,
64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80,
81, 82, 83, 84, 105, 106, 107, 108, 109, 110, 116 and 117**

GEOHERMAL EXPLORATION LICENCES

GELs 378, 382 and 386

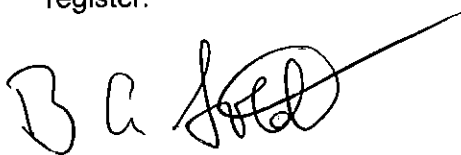
GAS STORAGE EXPLORATION LICENCES

**GSELS 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623,
624 and 625**

SPECIAL FACILITIES LICENCE

SFL 10

1. Notation of revision to security arrangements is hereby entered on the public register.



**BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy**

Date: 28 May 2014

Files:	27/2/165	27/2/166	F2013/2371	27/2/171	27/2/180
	27/2/184	27/2/196	27/2/197	27/2/314	F2013/193
	F2013/194	F2013/195	F2013/196	27/2/529	F2010/25
	F2014/179	F2014/241	27/2/535	27/2/534	F2013/2328
	F2013/2329	F2013/2330	F2013/2331	F2013/2362	28/1/359
	28/1/379	28/1/380	28/1/381	28/1/386	28/1/398
	28/1/405	28/1/410	28/1/411	28/1/423	F2012/371
	F2012/382	F2012/585	F2013/176	F2014/122	27/2/524
	F2013/156	F2013/157	F2013/158	F2013/159	F2013/2356

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCE
PEL 90 (Candra Block)

PETROLEUM PRODUCTION LICENCE
PPL 203

- SA 2014-07 Notation of registrable dealing as evidenced by Deed of termination and release – PEL 90 (Candra Block) cross charge dated 24 April 2013 between Stuart Petroleum Pty Ltd and Mawson Petroleum Pty Ltd is hereby entered on the public register.
- SA 2014-08 Notation of registrable dealing as evidenced by Deed of termination and release – PPL 203 cross charge dated 24 April 2013 between Stuart Petroleum Pty Ltd and Mawson Petroleum Pty Ltd is hereby entered on the public register.



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Date: 17 January 2014

Ref: 28/1/359
F2013/002371

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PETROLEUM PRODUCTION LICENCE
PPL 203

ASSOCIATED ACTIVITIES LICENCE
AAL 147

SA 2013-17 Notation of registrable dealing as evidenced by Sale and Purchase Agreement – dated 31 January 2013 between Mawson Petroleum Pty Ltd, Springfield Oil and Gas Pty Ltd, Impress (Cooper Basin) Pty Ltd, Victoria Oil Exploration (1977) Pty Ltd and Stuart Petroleum Pty Ltd is hereby entered on the public register.

SA 2013-18 Notation of registrable dealing as evidenced by Transfer dated 8 March 2013 between Mawson Petroleum Pty Ltd, Victoria Oil Exploration (1977) Pty Ltd and Stuart Petroleum Pty Ltd is hereby entered on the public register.

Interests in PPL 203 are now:

Victoria Oil Exploration (1977) Pty Ltd	25%
Stuart Petroleum Pty Ltd	75%

SA 2013-19 Notation of registrable dealing as evidenced by Deed of Assumption – PPL 203 Production Joint Operating Agreement dated 8 March 2013 between Victoria Oil Exploration (1977) Pty Ltd, Mawson Petroleum Pty Ltd and Stuart Petroleum Pty Ltd is hereby entered on the public register.

SA 2013-20 Notation of registrable dealing as evidenced by Native Title Deed of Assumption – PPL 203 dated 8 March 2013 between Victoria Oil Exploration (1977) Pty Ltd, Mawson Petroleum Pty Ltd and Stuart Petroleum Pty Ltd is hereby entered on the public register.

SA 2013-21 Notation of registrable dealing as evidenced by Transfer dated 19 March 2013 between Mawson Petroleum Pty Ltd, Victoria Oil Exploration (1977) Pty Ltd and Stuart Petroleum Pty Ltd is hereby entered on the public register.

Interests in AAL 147 (adjunct to PPL 203) are now:

Victoria Oil Exploration (1977) Pty Ltd	25%
Stuart Petroleum Pty Ltd	75%



BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department for Manufacturing, Innovation, Trade, Resources and Energy

Delegate of the Minister for Mineral Resources and Energy

Date: 20 May 2013

Ref: 27/2/552
28/1/359

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 90, 93, 100, 102, 113 and 516

PETROLEUM RETENTION LICENCE
PRL 16

PETROLEUM PRODUCTION LICENCES
PPLs 203, 207, 208, 209, 211, 215, 217, 218 and 221

GEOHERMAL EXPLORATION LICENCES
GELs 378, 379, 380, 381, 382, 383, 384,
385, 386, 387, 388 and 389

1. Notation of receipt of additional security in the form of An ANZ Bank Guarantee dated 5 September 2012 is hereby entered on the public register.
2. Security is held to cover any single event occurring in any licence held by Stuart Petroleum Pty Ltd.



ELINOR ALEXANDER
A/Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Date: 19 September 2012

File:	27/2/168	27/2/171	27/2/180
	27/2/182	27/2/199	28/1/359
	27/2/379	27/2/524	27/2/534
	27/2/380	28/1/381	28/1/386
	28/1/405	28/1/410	28/1/411
	28/1/423	F2010/25	

McCullough Robertson Lawyers Attn: Danielle Airton
C Dang
GPO Box 1855
Brisbane QLD 4001

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Certificate of Registration on Conversion to a Proprietary Company



This is to certify that

STUART PETROLEUM LIMITED

Australian Company Number 059 146 226

on the fourteenth day of July 2011 converted to a proprietary company.

The name of the company is now

STUART PETROLEUM PTY LTD

Australian Company Number 059 146 226

The company is registered under the Corporations Act 2001 and is taken to be registered in Western Australia and the date of commencement of registration is the fifth day of May, 1993.

Issued by the
Australian Securities and Investments Commission
on this fourteenth day of July, 2011.

A handwritten signature in black ink, appearing to read 'G. Medcraft'.

Greg Medcraft
Chairman

CERTIFICATE

**Petroleum and Geothermal Energy Act 2000
S.115**

MEMORANDUM

**PETROLEUM EXPLORATION LICENCES
PELs 90, 93, 100, 102, 113 and 516**

**PETROLEUM RETENTION LICENCE
PRL 16**

**PETROLEUM PRODUCTION LICENCES
PPLs 203, 207, 208, 209, 211, 215,
217, 218 and 221**

**ASSOCIATED ACTIVITIES LICENCE
AAL 147**

**GEOHERMAL EXPLORATION LICENCES
GELs 378, 379, 380, 381, 382, 383,
384, 385, 386, 387, 388 and 389**

1. Notation of change of company name –

From: Stuart Petroleum Ltd
To: Stuart Petroleum Pty Ltd

is hereby entered on the public registers.



**J. S. ZABROWARNY
A/Executive Director
Petroleum and Geothermal Division
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development**

Date: 10 August 2011

File:	27/2/168	27/2/534	28/1/386
	27/2/171	27/2/552	28/1/405
	27/2/182	28/1/359	28/1/410
	27/2/199	28/1/379	28/1/411
	27/2/517	28/1/380	28/1/423
	27/2/524	28/1/381	F2010/000025

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 90, 93, 100, 102, 113 and 516

PETROLEUM RETENTION LICENCE
PRL 16

PETROLEUM PRODUCTION LICENCES
PPLs 203, 207, 208, 209, 211, 215, 217, 218 and 221

GEOHERMAL EXPLORATION LICENCES
GELs 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388 and 389

1. Notation of receipt of security in the form of a Bank Guarantee dated 28 June 2011 is hereby entered on the public register.
2. Security is held to cover any single event occurring in any licence operated by Senex Energy Limited in South Australia.
3. Notation of discharge of security in the form of Bank Guarantees dated 18 December 2006, 18 June 2007 and 7 July 2009 are hereby entered on the public register.



BARRY A. GOLDSTEIN
Executive Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Date: 4 July 2011

File:	27/2/168	27/2/171	27/2/180
	27/2/182	27/2/199	28/1/359
	27/2/379	27/2/524	27/2/534
	28/1/380	28/1/381	28/1/386
	28/1/405	28/1/410	28/1/411
	28/1/423	F2010/25	

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCE
PEL 113
(Saintly Field and Harpoon/Dunoon Field)

PETROLEUM PRODUCTION LICENCES
PPLs 203, 209 and 211

Notation of the registration of the following document is hereby entered on the public register:

- CBA Deed of Release dated 29 September 2010 between CBA Corporate Services (NSW) Pty Ltd, Commonwealth Bank of Australia, Beach Energy Limited, Delhi Petroleum Pty Limited and Australian Petroleum Investments Pty Limited.



ELINOR ALEXANDER
A/Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Date: 21 December 2010

Ref: 27/2/199
28/1/359
28/1/381
28/1/386

Petroleum Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 90, 93, 100, 102 and 113

and

PETROLEUM PRODUCTION LICENCES
PPLs 203, 207, 208, 209, 211, 215, 217, 218 and 221

1. Notation of revision to security arrangements is hereby entered on the public register



BARRY A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Date: 20 July 2009

File:	27/2/168	28/1/379	28/1/411
	27/2/171	28/1/380	28/1/423
	27/2/180	28/1/381	
	27/2/182	28/1/386	
	27/2/199	28/1/405	
	28/1/359	28/1/410	

Petroleum Act 2000
S.115

MEMORANDUM

PETROLEUM PRODUCTION LICENCE
PPL 203

1. Notation of the grant of Associated Facilities Licence AFL 147 (adjunct to PPL 203) is hereby entered on the public register.



BARRY A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Date: 15 May 2009

File: 27/2/552

**Petroleum Act 2000
S.115**

MEMORANDUM

**PETROLEUM EXPLORATION LICENCES
PELs 90, 93, 100, 102 and 113**

AND

**PETROLEUM PRODUCTION LICENCES
PPLs 203, 207, 208, 209, 211, 215, 217, 218 and 221**

1. Notation of revision to security arrangements is hereby entered on the public register.



**BARRY A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development**

Date: 28 April 2009

File:	27/2/168	28/1/379	28/1/411
	27/2/171	28/1/380	28/1/423
	27/2/180	28/1/381	
	27/2/182	28/1/386	
	27/2/199	28/1/405	
	28/1/359	28/1/410	

Petroleum Act 2000
S.115

MEMORANDUM

PETROLEUM PRODUCTION LICENCE
PPL 203

SA 2007-33 Notation of registrable dealing as evidenced by Priority Deed dated 29 June 2007 between Stuart Petroleum Limited, Mawson Petroleum Pty Limited, Commonwealth Bank of Australia and CBA Corporate Services (NSW) Pty Ltd is hereby entered on the public register.



BARRY A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Date: 20 August 2007

Ref: 28/1/359

Petroleum Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCES

**PEL 90; PEL 91; PEL 92; PEL 94; PEL 95; PEL 106; PEL 107; PEL 110;
PEL 113 (Saintly & Harpoono/Dunoon Blocks)**

PETROLEUM RETENTION LICENCES

PRL 13

PETROLEUM PRODUCTION LICENCES

PPL 203; PPL 204; PPL 205; PPL 209; PPL 210; PPL 211; PPL 212

SA 2007-24 Notation of registrable dealing as evidenced by Deed of Security dated 28 May 2007 between CBA Corporate Services (NSW) Pty Limited and Beach Petroleum Limited, Beach Petroleum (NZ) Pty Ltd, Beach Oil and Gas Pty Limited, Beach Production Services Pty Limited, Beach Petroleum (Surat) Pty Limited, Beach Petroleum (Cooper Basin) Pty Limited, Beach Petroleum (Gippsland) Pty Limited and Mawson Petroleum Pty Limited is hereby entered on the public register.



BARRY A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Date: 20 August 2007

Ref: 27/2/168; 27/2/169; 27/2/170; 27/2/172; 27/2/173; 27/2/186; 27/2/187;
27/2/196; 27/2/199; 27/2/439; 28/1/359; 28/1/360; 28/1/361; 28/1/381;
28/1/382; 28/1/383; 28/1/394

Petroleum Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCES

**PEL 90; PEL 91; PEL 92; PEL 94; PEL 95; PEL 106; PEL 107; PEL 110;
PEL 113 (Saintly & Harpoono/Dunoon Blocks)**

PETROLEUM RETENTION LICENCES

PRL 13

PETROLEUM PRODUCTION LICENCES

PPL 203; PPL 204; PPL 205; PPL 209; PPL 210; PPL 211; PPL 212

SA 2007-23 Notation of registrable dealing as evidenced by Security Deed dated 4 September 2006 between Commonwealth Bank of Australia and Beach Petroleum Limited, Beach Petroleum (NZ) Pty Ltd, Beach Oil and Gas Pty Limited, Beach Production Services Pty Limited, Beach Petroleum (Surat) Pty Limited, Beach Petroleum (Cooper Basin) Pty Limited, Beach Petroleum (Gippsland) Pty Limited, Mawson Petroleum Pty Limited, Wandata Pty Ltd, Claremont Petroleum (USA) Pty Limited, Tagday Pty Ltd, Midland Exploration Pty Limited and Ocita Pty Ltd is hereby entered on the public register.



BARRY A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Date: 20 August 2007

Ref: 27/2/168; 27/2/169; 27/2/170; 27/2/172; 27/2/173; 27/2/186; 27/2/187;
27/2/196; 27/2/199; 27/2/439; 28/1/359; 28/1/360; 28/1/361; 28/1/381;
28/1/382; 28/1/383; 28/1/394

Petroleum Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PEL 90, PEL 93, PEL 102, PEL 113

and

PETROLEUM PRODUCTION LICENCES
PPL 203, PPL 207, PPL 208, PPL 209, PPL 211, PPL 215

1. Notation of revision to security arrangements is hereby entered on the public register of licences.



BARRY A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Date: 8 August 2007

File: 27/2/168 28/1/359
27/2/171 28/1/379
27/2/182 28/1/380
27/2/199 28/1/381
28/1/386
28/1/405

Petroleum Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PEL 90, PEL 93, PEL 102 PEL 113

and

PETROLEUM PRODUCTION LICENCES
PPLs 203, 207, 208, 209 and 211

1. Notation of revision to security arrangements is hereby entered on the public register of licences.



BARRY A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Date: 11 January 2007

File: 27/2/168
27/2/171
27/2/182
27/2/199
28/1/359
28/1/379
28/1/380
28/1/381
28/1/386

Petroleum Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PEL 90, PEL 93, PEL 102 PEL 113

and

PETROLEUM PRODUCTION LICENCES
PPL 203, PPL 207 and PPL 211

1. Notation of revision to security arrangements is hereby entered on the public register of licences.



BARRY A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Date: 15 June 2006

File: 27/2/168
27/2/171
27/2/182
27/2/199
28/1/359
28/1/379
28/1/386

Petroleum Act 2000
S.115

MEMORANDUM

**PETROLEUM EXPLORATION LICENCES PEL 90 and PEL 93,
PETROLEUM PRODUCTION LICENCE PPL 203**

1. Notation of Discharge dated 18 February 2004 of the Fixed and Floating Charge dated 2 October 2002 between National Australia Bank Limited and Stuart Petroleum Limited (ref SA2002-17) which was entered on the public register for PEL 90 and PEL 93 on 4 March 2004 is hereby approved and registered in respect to PEL 90, PEL 93 and PPL 203.



T AUST
A/Director Petroleum
Minerals and Energy Division
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Date: 8 June 2004

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Petroleum Act 2000
S.115

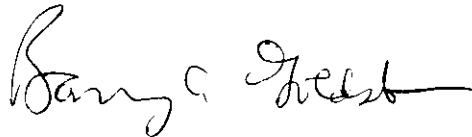
MEMORANDUM

PETROLEUM PRODUCTION LICENCE
PPL 203

1. Notation of approval and registration of the following documents is hereby entered on the Public Register:

SA 2003-48 Deed of Cross-Charge dated 11 August 2003 between Stuart Petroleum Limited and Mawson Petroleum Pty Limited

SA 2003-49 Production Joint Operating Agreement dated 11 August 2003 between Stuart Petroleum Limited and Mawson Petroleum Pty Limited



B A GOLDSTEIN
Director Petroleum
Minerals and Energy Division
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Date: 4 March 2004

28/1/359

PETROLEUM ACT 2000

Grant of Petroleum Production Licence PPL 203

NOTICE is hereby given that the undermentioned Petroleum Production Licence has been granted under the provisions of the Petroleum Act 2000, pursuant to delegated powers dated 28 March 2002, *Gazetted* 11 April 2002, page 1573.

Description of Area

No of Licence	Licensee	Locality	Area in km ²	Reference
PPL 203	Stuart Petroleum Limited Mawson Petroleum Pty Limited	Cooper Basin of South Australia	2.03	28/01/359

All that part of the State of South Australia, bounded as follows:

Commencing at a point being the intersection of latitude 27°13'35"S GDA94 and longitude 140°59'50"E GDA94, thence east to the eastern border of the State of South Australia, thence southerly along the border of the said State to latitude 27°14'10"S GDA94, west to longitude 140°58'40"E GDA94, north to latitude 27°13'40"S GDA94, east to longitude 140°59'50"E GDA94, and north to the point of commencement.

Area: 2.03 km² approximately.

Dated 12 August 2003.

BARRY A. GOLDSTEIN, Director Petroleum
Minerals and Energy Division
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Petroleum Act 2000

PETROLEUM PRODUCTION LICENCE No. 203

I, BARRY ALAN GOLDSTEIN, Director Petroleum, Department of Primary Industries and Resources in the State of South Australia, pursuant to the provisions of the *Petroleum Act 2000* and all other enabling powers for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 28 March 2002 (refer Government Gazette dated 11 April 2002, page 1573), HEREBY GRANT to:

Stuart Petroleum Ltd, Level 7, 22 King William Street, Adelaide SA 5000
ACN 059 146 226
Stuart Petroleum Pty Limited
Mawson Petroleum NL, Level 1, 25 Conyngham Street, Glenside SA 5065
ACN 009 815 632

(herein after referred to as the 'Licensees') a Production Licence, in relation to all regulated resources except a source of geothermal energy in respect of the area described below, and subject to the conditions set out below and the provisions of the *Petroleum Act 2000*, to have effect from the 12th August 2003.

DESCRIPTION OF AREA

All that part of the State of South Australia, bounded as follows:

Commencing at a point being the intersection of latitude 27°13'35"S GDA94 and longitude 140°59'50"E GDA94, thence east to the eastern border of the State of South Australia, thence southerly along the border of the said State to latitude 27°14'10"S GDA94, west to longitude 140°58'40"E GDA94, north to latitude 27°13'40"S GDA94, east to longitude 140°59'50"E GDA94, and north to point of commencement.

AREA: 2.03 square kilometres approximately.

TERMS AND CONDITIONS

1. For the purpose of ensuring the due and proper performance of the Licensee's obligations under this Licence and the Act, the Licensee shall provide security in the amount of \$100,000 in the form of either:
 - (a) cash; or
 - (b) an unconditional, irrevocable bank guarantee or letter of credit in a form, and from a financial institution, approved by the Minister,
("the Security").

- 1.1 The Security shall be reviewed periodically, and during the term of the Licence if in the opinion of the Minister it is reasonable to increase the Security amount, provide additional security or substitute another security for the existing Security, the Licensee must comply with the Minister's request within 28 days after being requested in writing by the Minister so to do.
 - 1.2 Interest will not be payable by the Minister to the Licensee on any cash Security.
 - 1.3 All charges incurred by the Licensee in obtaining and maintaining the Security shall be met by the Licensee.
 - 1.4 If upon expiry, this Licence is not renewed and the Minister is satisfied that there are no further obligations under this Licence or the Act, the Minister will return the Security to the Licensee.
2. The Licensee must:
- (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
 - (b) maintain in force during the drilling of any well or operation in any well, control of well insurance in the name of the Licensee for a sum not less than ten million dollars (\$10,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
 - (c) upon request by the Minister, provide the Minister with a cover note or certificate of currency of each insurance policy referred to in paragraphs (a) and (b).
3. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.
4. The Licensee shall upon production of a regulated resource from the licence area, comply with its obligations under Clause 7 of the Deed dated 22 October 2001 between the Licensee, the Minister and the Yandruwandha/Yawarrawarrka People native title claimants, entered into for the purposes of Section 31 of the *Native Title Act 1993*.

5. A contract or agreement entered into by the licensee to transfer or accept liability for any well or facility constructed for the purpose of undertaking a regulated activity under the *Petroleum Act, 1940* or *2000* cannot transfer, limit or exclude liability under the *Petroleum Act 2000* unless written consent of the Minister is obtained.

6. The Licensee and any staff, consultants and contractors of the Licensee shall abide by any rules the Minister may from time to time establish for safe driving on roads and use of roads in the Cooper Basin region (herein defined to be that area bounded by 29°30' south latitude, 139° east longitude and the border of South Australia with Queensland).

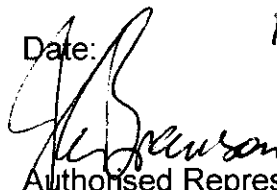
Date: 12 August 2003



B A GOLDSTEIN
Director Petroleum
Minerals Petroleum and Energy,
Delegate of the Minister for Mineral Resources
Development

Signed by the said LICENSEE

Date: 11 August 2003



John Branson
 Authorised Representative

Name

John Branson

Position

SWART Petroleum Ltd.

Company

2003



Authorised Representative

PETER ERIC COX

Name

SECRETARY

Position

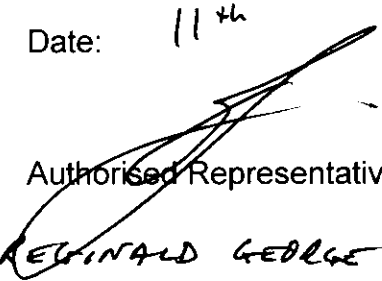
SWART PETROLEUM LTD

Company

Signed by the said LICENSEE

Date: 11th August 2003

Authorised Representative


REGINALD GEORGE NELSON

Name


MANAGING DIRECTOR

Position

MAWSON PETROLEUM PTY LTD

Company

Authorised Representative


KATHRYN PRESSER

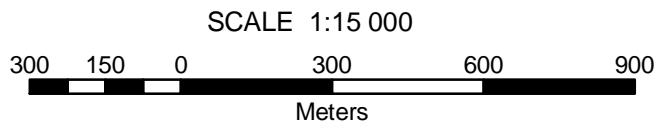
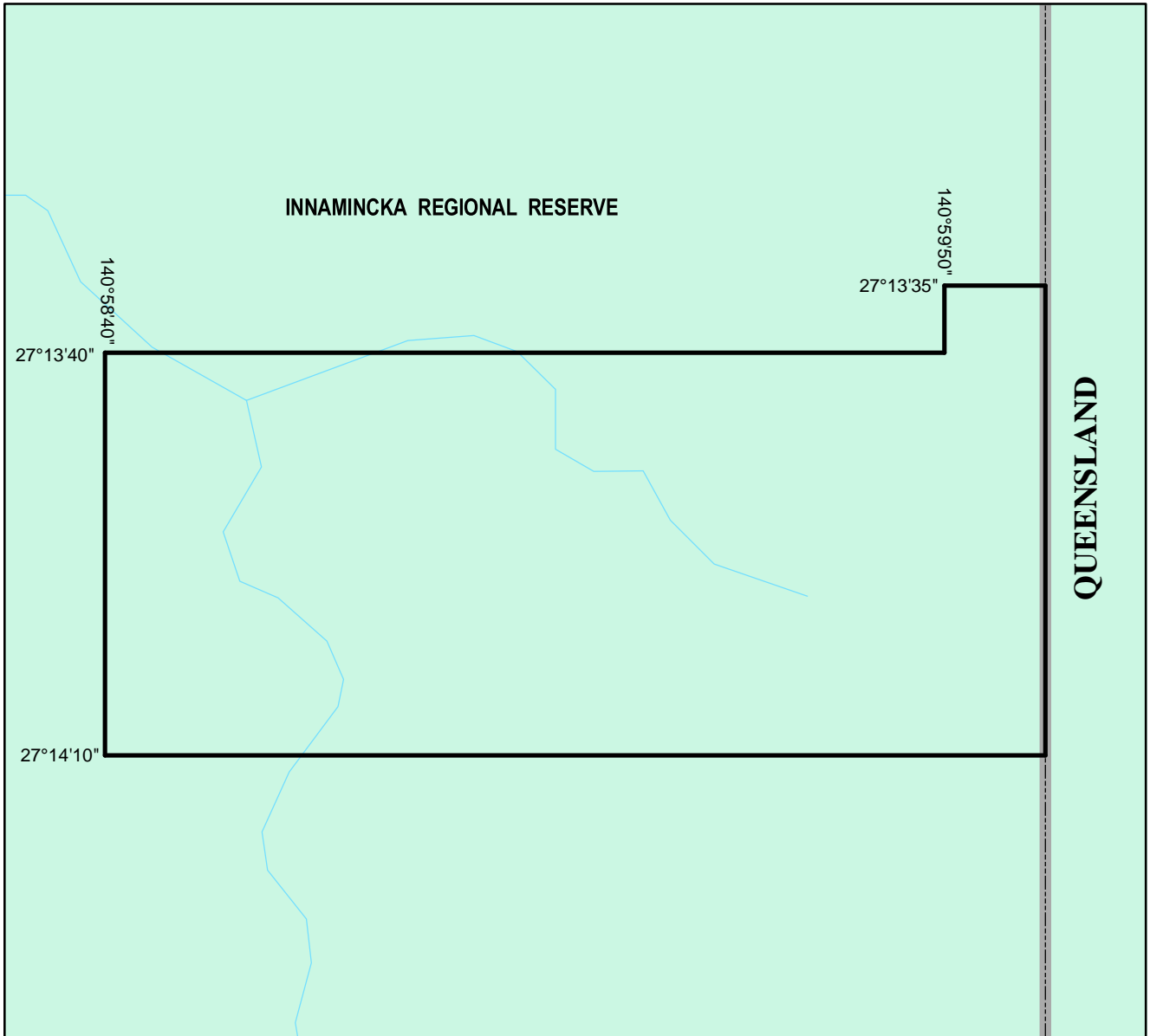
Name

COMPANY SECRETARY

Position

MAWSON PETROLEUM PTY LTD

Company



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

PETROLEUM PRODUCTION LICENCE NO: 203

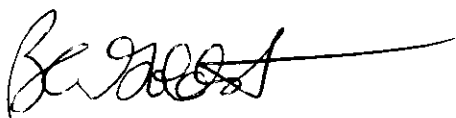
Petroleum Act 2000

MEMORANDUM

PETROLEUM PRODUCTION LICENCE PPL 203

1. This Licence granted on 12 August 2003 is hereby entered on the public register.
2. Interests in the licence are:-

Stuart Petroleum Limited	75%.
Mawson Petroleum Pty Limited	25%



BARRY A. GOLDSTEIN
Director Petroleum
Minerals and Energy Division
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Date: 12 August 2003

SR 28/1/359

**Petroleum Act 2000
S.115**

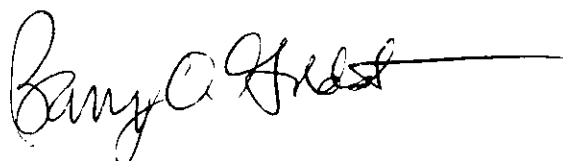
MEMORANDUM

**PETROLEUM EXPLORATION LICENCES
PEL 90, PEL 93, PEL 102 PEL 113**

and

PETROLEUM PRODUCTION LICENCE PPL 203

1. Notation of revision to security arrangements is hereby entered on the public register of licences.



**BARRY A GOLDSTEIN
Director Petroleum
Minerals and Energy Division, PIRSA
Delegate of the Minister for Mineral Resources
Development**

Date: 12 August 2003

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