

## INDEX OF DOCUMENTS HELD ON THE PUBLIC REGISTER FOR PETROLEUM EXPLORATION LICENCE PEL 186

1. 28 January 2005      Petroleum Exploration Licence PEL 186  
Interests:    Neo Oil Pty Ltd      100%  
Expiry Date: 27 January 2010
2. 28 January 2005      Memorandum entering PEL 186 on the public register.
3. 3 February 2005      Gazettal of Grant of Licence
4. 24 September 2008    Variation of PEL 186
5. 24 September 2008    Memorandum entering variation of PEL 186 on the public register.
6. 18 September 2008    Suspension of PEL 186
7. 18 September 2008    Memorandum entering suspension of PEL 186 on the public register.
8. 25 September 2008    Gazettal of variation and suspension of PEL 186
9. 22 December 2009    Memorandum entering notation of receipt of security on the public register.
10. 24 February 2010    Suspension of licence condition 1 for the period from and including 28 July 2010 until 27 April 2011 and extension of term of licence by the corresponding period of suspension.  
Expiry date of PEL 186 is now 27 April 2011.
11. 24 February 2010    Memorandum entering suspension of licence condition and extension to licence term on the public register.
12. 4 March 2010      Gazettal of suspension of licence.
13. 9 March 2011      Variation of PEL 186
14. 9 March 2011      Memorandum entering variation of PEL 186 on the public register.
15. 10 March 2011      Memorandum entering notation of the following registrable dealings on the public register.  
  
PEL 186 Sale and Purchase Agreement dated 7 December

2010 between Somerton Energy Limited and Neo Oil Pty Ltd.

Ref: SA 2011-19

Transfer dated 9 December 2010 transferring licence from Neo Oil Pty Ltd to Somerton Energy Limited.

Ref: SA 2011-20

Interests in the licence are:

Somerton Energy Limited 100%

16. 17 March 2011 Gazettal of variation of PEL 186.
17. 22 March 2011 Suspension of licence condition 1 for the period from and including 28 April 2011 until 27 April 2012 and extension of licence term by the corresponding term of suspension.
- Expiry date of PEL 186 is now 27 April 2012.
18. 22 March 2011 Memorandum entering suspension of licence condition and extension of licence term on the public register.
19. 31 March 2011 Gazettal of suspension of licence condition.
20. 29 June 2011 Memorandum entering notation of the following registrable dealings on the public register.
- PEL 186 Sale and Purchase Agreement dated 27 April 2011 between Somerton Energy Limited and Beach Energy Limited.
- Ref: SA 2011-38
- Licence Transfer – Authority Type and Number: PEL 186 - dated 27 April 2011 between Somerton Energy Limited and Beach Energy Limited.
- Ref: SA 2011-39
- Interests in the licence are:
- Beach Energy Limited 66.67%  
Somerton Energy Limited 33.33%
21. 20 July 2011 Memorandum entering notation of receipt of security on the public register.
22. 31 August 2011 Memorandum entering notation of receipt of security on the public register.

23. 6 December 2011 Memorandum entering notation of the following registrable dealings on the public register.
- Joint Operating Agreement – PEL 186 dated 20 October 2011 between Beach Energy Limited and Somerton Energy Limited.  
Ref: SA 2011-64
- Deed of Cross Charge – PEL 186 dated 20 October 2011 between Beach Energy Limited and Somerton Energy Limited.  
Ref: SA 2011-66
- Priority Deed – PEL 186 dated 15 November 2011 between Beach Energy Limited, Somerton Energy Limited and CBA Corporate Services (NSW) Pty Ltd.  
Ref: SA 2011-65
24. 18 January 2012 Variation of licence conditions.
25. 18 January 2012 Memorandum entering variation of licence conditions on the public register.
26. 27 January 2012 Gazettal of variation of licence conditions.
27. 23 March 2012 Memorandum entering notation of discharge of security on the public register.
28. 23 March 2012 Memorandum entering notation of receipt of security on the public register.
29. 24 April 2012 Renewal of licence
- Expiry date of PEL 186 is now 27 April 2017
- Interest in the licence:
- |                         |        |
|-------------------------|--------|
| Beach Energy Limited    | 66.67% |
| Somerton Energy Limited | 33.33% |
30. 24 April 2012 Memorandum entering renewal of licence, effective from 28 April 2012 on the public register.
31. 3 April 2013 Memorandum entering notation of change of company name on the public register.
- |       |                         |
|-------|-------------------------|
| From: | Somerton Energy Limited |
| To:   | Somerton Energy Pty Ltd |
32. 3 April 2013 Certificate of change of company name.

33. 28 October 2013 Memorandum entering notation of revision of security arrangements on the public register.
34. 30 October 2013 Memorandum entering notation of revision of security arrangements on the public register.
35. 21 November 2013 Memorandum entering notation of revision of security arrangements on the public register.
36. 10 January 2014 Memorandum entering notation of revision of security arrangements on the public register.
37. 21 August 2014 Memorandum entering notation of revision of security arrangements on the public register.
38. 19 September 2014 Memorandum entering notation of revision of security arrangements on the public register.
39. 15 October 2014 Memorandum entering notation of revision of security arrangements on the public register.
40. 23 September 2015 Memorandum entering notation of the following registrable dealings on the public register.
- PEL 186 Priority Deed dated 16 September 2015 between Somerton Energy Pty Limited (Grantor), Westpac Banking Corporation (Westpac) Westpac Administration Pty. Ltd (Security Trustee), Somerton Energy Pty Limited and Beach Energy Limited (each severally called the Venturer) and Somerton Energy Pty Limited (Operator).  
SA 2015-72
- General Security Deed dated 28 November 2014 between Cooper Energy Limited, Somerton Energy Pty Ltd, Essential Petroleum Exploration Pty Ltd, CE Poland Pty Ltd, Cooper Energy (Seruway) Pty Ltd and Cooper Energy (PBG) Pty Ltd (Grantors) and Westpac Administration Pty Limited  
SA 2015-21
41. 29 April 2016 Surrender of licence with effect from 27 April 2016.
42. 29 April 2016 Memorandum entering surrender of licence on the public register.
43. 5 May 2016 Gazettal of surrender of licence.

## PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

*Surrender of Petroleum Exploration Licence—PEL 186*

NOTICE is hereby given that I have accepted surrender of the abovementioned Petroleum Exploration Licence under the provisions of Section 89 (2) of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012:

No. of Licence	Licensee	Locality	Effective Date of Surrender	Reference
PEL 186	Somerton Energy Pty Limited Beach Energy Limited	Otway Basin	27.4.2016	27/2/315

Dated 29 April 2016.

B. GOLDSTEIN, Executive Director,  
Energy Resources Division, Department of State Development,  
Delegate of the Minister for Mineral Resources and Energy

***Petroleum and Geothermal Energy Act 2000***  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCE**  
**PEL 186**

Surrender of the abovementioned Petroleum Exploration Licence with effect from 27 April 2016 is hereby entered on the public register.



**BARRY A. GOLDSTEIN**  
**Executive Director**  
**Energy Resources Division**  
**Department of State Development**  
**Delegate of the Minister for Mineral Resources and Energy**

Date: 29 April 2016

Ref: 27/2/00315

***Petroleum and Geothermal Energy Act 2000***

**SURRENDER OF  
PETROLEUM EXPLORATION LICENCE  
PEL 186**

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of section 89(2) of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, hereby accept the surrender of Petroleum Exploration Licence (PEL) 186 in the name of Somerton Energy Pty Limited (ACN 089 956 150) and Beach Energy Limited (ACN 007 617 969) with effect from 27 April 2016.

Dated: 29 April 2016

A handwritten signature in black ink, appearing to read 'B A Goldstein', with a long horizontal line extending to the right from the end of the signature.

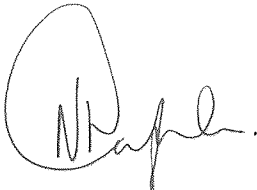
**BARRY A. GOLDSTEIN  
Executive Director  
Energy Resources Division  
Department of State Development  
Delegate of the Minister for Mineral Resources and Energy**

**Petroleum and Geothermal Energy Act 2000**  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCE**  
**PEL 186**

- SA 2015-72 Notation of registrable dealing as evidenced by PEL 186 Priority Deed dated 16 September 2015 between Somerton Energy Pty Limited (Grantor), Westpac Banking Corporation (Westpac) Westpac Administration Pty. Ltd (Security Trustee), Somerton Energy Pty Limited and Beach Energy Limited (each severally called the Venturer) and Somerton Energy Pty Limited (Operator) is hereby entered on the public register.
- SA 2015-21 Notation of registrable dealing as evidenced by General Security Deed dated 28 November 2014 between Cooper Energy Limited, Somerton Energy Pty Ltd, Essential Petroleum Exploration Pty Ltd, CE Poland Pty Ltd, Cooper Energy (Seruway) Pty Ltd and Cooper Energy (PBG) Pty Ltd (Grantors) and Westpac Administration Pty Limited is hereby entered on the public register.



**NICK PANAGOPOULOS**  
**A/Executive Director**  
**Energy Resources Division**  
**Department of State Development**  
**Delegate of the Minister for Mineral Resources and Energy**

Date: 23 September 2015

Ref: 27/2/314

***Petroleum and Geothermal Energy Act 2000***  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES**  
**PELs 91, 94, 95, 107, 186, 494, and 495**

**GAS STORAGE EXPLORATION LICENCES**  
**GSELs 633, 634 and 646**

**PETROLEUM RETENTION LICENCES**  
**PRLs 1, 2, 13, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46,**  
**47, 48, 49, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99,**  
**100, 101, 102, 103, 104, 129 and 130**

**PETROLEUM PRODUCTION LICENCES**  
**PPLs 62, 168, 202, 204, 205, 210, 212, 220, 224, 239, 245, 246, 247,**  
**248, 249, 250, 253, 254, 255 and 256**

**PIPELINE LICENCE**  
**PL 19**

**GAS STORAGE RETENTION LICENCE**  
**GSRL 27**

**SPECIAL FACILITIES LICENCES**  
**SFLs 3, 4, 8 and 9**

1. Notation of receipt of additional security in the form of Commonwealth Bank Guarantees dated 11 September 2014 and 7 October 2017 is hereby entered on the public register.
2. Security is held to cover any single event occurring in any licence operated by Beach Energy Limited or Adelaide Energy Pty Ltd in South Australia.



**BARRY A. GOLDSTEIN**  
**Executive Director**  
**Energy Resources Division**  
**Department of State Development**  
**Delegate of the Minister for Mineral Resources and Energy**

Date: 15 October 2014

**Petroleum and Geothermal Energy Act 2000**  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES**  
**PELs 91, 94, 95, 107, 186, 494, and 495**

**GAS STORAGE EXPLORATION LICENCES**  
**GSELs 633 and 634**

**PETROLEUM RETENTION LICENCES**  
**PRLs 1, 2, 13, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46,**  
**47, 48, 49, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99,**  
**100, 101, 102, 103 and 104**

**PETROLEUM PRODUCTION LICENCES**  
**PPLs 62, 168, 202, 204, 205, 210, 212, 220, 224, 239, 245, 246, 247,**  
**248, 249, 250, 253, 254, 255 and 256**

**PIPELINE LICENCE**  
**PL 19**

**GAS STORAGE RETENTION LICENCE**  
**GSRL 27**

**SPECIAL FACILITIES LICENCE**  
**SFLs 3, 4, 8 and 9**

1. Notation of receipt of additional security in the form of a Commonwealth Bank Guarantee dated 18 August 2014 is hereby entered on the public register.
2. Security is held to cover any single event occurring in any licence operated by Beach Energy Limited or Adelaide Energy Pty Ltd in South Australia.



**BARRY A. GOLDSTEIN**  
**Executive Director**  
**Energy Resources Division**  
**Department of State Development**  
**Delegate of the Minister for Mineral Resources and Energy**

Date: 19 September 2014

**Petroleum and Geothermal Energy Act 2000**  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES**  
**PELs 91, 94, 95, 107, 186, 494, and 495**

**GAS STORAGE EXPLORATION LICENCES**  
**GSELs 633 and 634**

**PETROLEUM RETENTION LICENCES**  
**PRLs 1, 2, 13, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47,**  
**48, 49, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101,**  
**102, 103 and 104**

**PETROLEUM PRODUCTION LICENCES**  
**PPLs 62, 168, 202, 204, 205, 210, 212, 220, 224, 239, 245, 246, 247, 248, 249**  
**and 250**

**PIPELINE LICENCE**  
**PL 19**

**GAS STORAGE RETENTION LICENCE**  
**GSRL 27**

**SPECIAL FACILITIES LICENCE**  
**SFLs 3, 4, 8 and 9**

1. Notation of receipt of additional security in the form of a Commonwealth Bank Guarantee dated 30 July 2014 is hereby entered on the public register.
2. Security is held to cover any single event occurring in any licence operated by Beach Energy Limited or Adelaide Energy Pty Ltd in South Australia.



**BARRY A. GOLDSTEIN**  
**Executive Director**  
**Energy Resources Division**  
**Department of State Development**  
**Delegate of the Minister for Mineral Resources and Energy**

Date: 21 August 2014

**Petroleum and Geothermal Energy Act 2000**  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES**  
**PELs 91, 94, 95, 107, 186, 494, and 495**

**PETROLEUM RETENTION LICENCES**  
**PRLs 1, 2, 13 and 32**

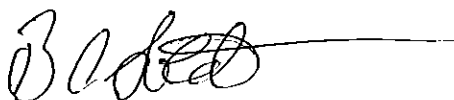
**PETROLEUM PRODUCTION LICENCES**  
**PPLs 62, 168, 202, 204, 205, 210, 212, 220, 224, 239, 245, 246,**  
**247, 248, 249 and 250**

**PIPELINE LICENCE**  
**PL 19**

**GAS STORAGE RETENTION LICENCE**  
**GSRL 27**

**SPECIAL FACILITIES LICENCE**  
**SFLs 3, 4 and 8**

1. Notation of receipt of additional security in the form of an ANZ Bank Guarantee dated 13 December 2013 is hereby entered on the public register.
2. Security is held to cover any single event occurring in any licence operated by Adelaide Energy Limited or Beach Energy Limited in South Australia.



**BARRY A. GOLDSTEIN**  
**Executive Director**  
**Energy Resources Division**  
**Department for Manufacturing, Innovation, Trade, Resources and Energy**  
**Delegate of the Minister for Mineral Resources and Energy**

Date: 10 January 2014

File:	27/2/169	27/2/172	27/2/173	27/2/187
	27/2/309	27/2/315	27/2/337	27/2/439
	28/1/159	28/1/353	28/1/360	28/1/375
	28/1/382	28/1/394	28/1/419	28/1/426
	28/1/446	F2009/14	F2009/16	F2010/730
	F2011/278	F2011/602	F2013/41	F2013/141
	F2013/155	F2013/277	F2013/672	F2013/676
	F2013/2207	F2013/1842	F2013/1843	F2013/1844

**Petroleum and Geothermal Energy Act 2000  
S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES  
PELs 91, 94, 95, 107, 186, 494, and 495**

**PETROLEUM RETENTION LICENCES  
PRLs 1, 2, 13 and 32**


**PETROLEUM PRODUCTION LICENCES  
PPLs 62, 168, 202, 204, 205, 210, 212, 220, 224, 239 and 245**

**PIPELINE LICENCE  
PL 19**

**GAS STORAGE RETENTION LICENCE  
GSRL 27**

**SPECIAL FACILITIES LICENCE  
SFLs 3 and 4**

1. Notation of receipt of additional security in the form of a Bank Guarantee dated 11 November 2013 is hereby entered on the public register.
2. Security is held to cover any single event occurring in any licence operated by Adelaide Energy Limited or Beach Energy Limited in South Australia.



**BARRY A. GOLDSTEIN  
Executive Director  
Energy Resources Division  
Department for Manufacturing, Innovation, Trade, Resources and Energy  
Delegate of the Minister for Mineral Resources and Energy**

Date: 21 November 2013

File:	27/2/169	27/2/172	27/2/173	27/2/187
	27/2/309	27/2/315	27/2/337	27/2/439
	28/1/159	28/1/353	28/1/360	28/1/375
	28/1/382	28/1/394	28/1/419	28/1/426
	28/1/446	F2009/14	F2009/16	F2010/730
	F2011/278	F2011/602	F2013/41	F2013/141
	F2013/155	F2013/277		

**Petroleum and Geothermal Energy Act 2000  
S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES  
PELs 91, 92, 94, 95, 107, 186, 494, and 495**

**PETROLEUM RETENTION LICENCES  
PRLs 1, 2, 13 and 32**

**PETROLEUM PRODUCTION LICENCES  
PPLs 62, 168, 202, 204, 205, 210, 212, 220, 224, 239 and 245**

**PIPELINE LICENCE  
PL 19**

**GAS STORAGE RETENTION LICENCE  
GSRL 27**

**SPECIAL FACILITIES LICENCE  
SFL 3**

1. Notation of receipt of additional security in the form of a Bank Guarantee dated 23 October 2013 is hereby entered on the public register.
2. Security is held to cover any single event occurring in any licence operated by Adelaide Energy Limited or Beach Energy Limited in South Australia.



**BARRY A. GOLDSTEIN  
Executive Director  
Energy Resources Division  
Department for Manufacturing, Innovation, Trade, Resources and Energy  
Delegate of the Minister for Mineral Resources and Energy**

Date: 30 October 2013

File:	27/2/169	27/2/170	27/2/172	27/2/173
	27/2/187	27/2/309	27/2/315	27/2/337
	27/2/439	28/1/159	28/1/353	28/1/360
	28/1/375	28/1/382	28/1/394	28/1/419
	28/1/426	28/1/446	F2009/14	F2009/16
	F2010/730	F2011/278	F2011/602	F2013/41
	F2013/155	F2013/277		

**Petroleum and Geothermal Energy Act 2000  
S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES  
PELs 91, 92, 94, 95, 107, 186, 494, and 495**

**PETROLEUM RETENTION LICENCES  
PRLs 1, 2, 13 and 32**

**PETROLEUM PRODUCTION LICENCES  
PPLs 62, 168, 202, 204, 205, 210, 212, 220, 224 and 239**

**PIPELINE LICENCE  
PL 19**

**GAS STORAGE RETENTION LICENCE  
GSRL 27**

**SPECIAL FACILITIES LICENCE  
SFL 3**

1. Notation of receipt of security in the form of a Bank Guarantee dated 6 June 2013 is hereby entered on the public register.
2. Security is held to cover any single event occurring in any licence operated by Adelaide Energy Limited or Beach Energy Limited in South Australia.



**BARRY A. GOLDSTEIN  
Executive Director  
Energy Resources Division  
Department for Manufacturing, Innovation, Trade, Resources and Energy  
Delegate of the Minister for Mineral Resources and Energy**

Date: 28 October 2013

File:	27/2/169	27/2/170	27/2/172	27/2/173
	27/2/187	27/2/309	27/2/315	27/2/337
	27/2/439	28/1/159	28/1/353	28/1/360
	28/1/375	28/1/382	28/1/394	28/1/419
	28/1/426	28/1/446	F2009/14	F2009/16
	F2010/730	F2011/278	F2011/602	F2013/41
	F2013/155			

Tresscox Lawyers Attn: Garrick Higgins  
Level 9  
469 La Trobe Street  
Melbourne VIC 3000

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# Certificate of Registration on Conversion to a Proprietary Company



This is to certify that

**SOMERTON ENERGY LIMITED**

**Australian Company Number 089 956 150**

on the fifteenth day of February 2013 converted to a **proprietary** company.

The name of the company is now

**SOMERTON ENERGY PTY LIMITED**

**Australian Company Number 089 956 150**

The company is registered under the Corporations Act 2001 and is taken to be registered in Victoria and the date of commencement of registration is the thirteenth day of October, 1999.

**CERTIFICATE**

Issued by the  
Australian Securities and Investments Commission  
on this fifteenth day of February, 2013.

A handwritten signature in black ink, appearing to read 'G. Medcraft'.

Greg Medcraft  
Chairman

***Petroleum and Geothermal Energy Act 2000***  
**S.115**

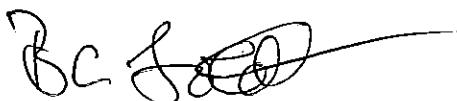
**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES**  
**PELs 186 and 495**

1. Notation of change of company name –

From: Somerton Energy Limited  
To: Somerton Energy Pty Limited

is hereby entered on the public register.



**BARRY A. GOLDSTEIN**  
**Executive Director**  
**Energy Resources Division**  
**Department for Manufacturing, Innovation, Trade, Resources and Energy**  
**Delegate of the Minister for Mineral Resources and Energy**

Date: 3 April 2013

File: 27/2/315

**Petroleum and Geothermal Energy Act 2000  
S.115**

**MEMORANDUM**

**RENEWAL OF  
PETROLEUM EXPLORATION LICENCE  
PEL 186**

1. Renewal of this licence, effective from 28 April 2012 is hereby entered on the public register.

Expiry date: 27 April 2017

2. Interests in the licence are:

Beach Energy Limited	66.67%
Somerton Energy Limited	33.33%



**BARRY A. GOLDSTEIN  
Executive Director  
Energy Resources Division  
Department for Manufacturing, Innovation, Trade, Resources and Energy  
Delegate of the Minister for Mineral Resources and Energy**

Date: 24 April 2012

File: 27/2/315

# ***Petroleum and Geothermal Energy Act 2000***

## **RENEWAL OF PETROLEUM EXPLORATION LICENCE PEL 186**

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department for Manufacturing, Innovation, Trade, Resources and Energy, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

**Beach Energy Limited** ACN 007 617 969

**Somerton Energy Limited** ACN 089 956 150

(hereinafter referred to as the Licensees) an Exploration Licence in relation to all regulated resources except a source of geothermal energy in respect of the area set out below, to have effect for a period of five years commencing on 28 April 2012 and to expire on 27 April 2017.

### **DESCRIPTION OF AREA**

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto being:

- (a) land that now is or was formerly the subject of a grant of a freehold estate or of a perpetual Crown lease where such an estate or lease was first granted before 31 December 1993,
- (b) land (other than any reserve under the National Parks and Wildlife Act 1972) which has been, before 31 December 1993, reserved or dedicated for a public purpose and used before that date for that purpose in a manner wholly inconsistent with the continuing existence of common law native title rights.

### **CONDITIONS**

1. During the term of the licence, the Licensee shall carry out or cause to be carried out exploratory operations on the area comprised in the licence in accordance with such work programs as are approved by the Minister from time to time. Year one exploratory operations are guaranteed, and any subsequent licence year work program becomes guaranteed upon entry into any such licence year. These exploratory operations shall include but not necessarily be limited to -

<b>Year of Term of Licence</b>	<b>Minimum Work Requirements</b>
One	<ul style="list-style-type: none"><li>• 70 Km<sup>2</sup> 3D Seismic Processing and Interpretation</li></ul>
Two	<ul style="list-style-type: none"><li>• Geological and Geophysical Studies</li></ul>
Three	<ul style="list-style-type: none"><li>• Geological and Geophysical Studies</li></ul>
Four	<ul style="list-style-type: none"><li>• Geological and Geophysical Studies</li></ul>
Five	<ul style="list-style-type: none"><li>• One well</li></ul>

2. In the event that the Licensee during any year of the term of this licence (a year being the period of twelve calendar months ending on the anniversary of the date upon which this licence comes into force) fails to comply with the work program requirements of this licence, it is an express term of this licence that the Minister may, at his discretion, either cancel this licence or authorise such variation to these requirements as the Minister thinks fit.
3. The Licensee shall during periods determined by the Minister, lodge and maintain with the Minister, for the satisfaction of obligations arising under the Act or this licence, a security of \$50,000 (fifty thousand dollars) or such greater sum as specified by the Minister from time to time ("the Security"). The Security shall be lodged in the form of either;
  - (a) cash; or
  - (b) an unconditional, irrevocable bank guarantee or letter of credit in a form, and from a financial institution, approved by the Minister,
  - 3.1 Interest will not be payable by the Minister to the Licensee on any cash Security.
  - 3.2 All charges incurred by the Licensee in obtaining and maintaining the Security shall be met by the Licensee.
  - 3.3 If upon expiry, this Licence is not renewed and the Minister is satisfied that there are no further obligations under this Licence or the Act, the Minister will return the Security to the Licensee.
4. The Licensee must:
  - (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
  - (b) maintain in force during the drilling of any well or operation in any well, control of well insurance in the name of the Licensee for a sum not less than ten million dollars (\$10,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
  - (c) upon request by the Minister, provide the Minister with a cover note or certificate of currency of each insurance policy referred to in paragraphs (a) and (b).
5. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.
6. The Licensee will ensure, when preparing an Environmental Impact Report under Part 12 of the *Petroleum and Geothermal Energy Act 2000*, that the report also includes an assessment of the potential economic consequences for other licensees under the *Petroleum and Geothermal Energy Act 2000* or *Mining Act 1971* and owners of land, arising out of proposed regulated activities to be carried out in the licence area.

7. A contract or agreement entered into by the Licensee to transfer or accept liability for any well or facility constructed for the purpose of undertaking a regulated activity under the *Petroleum Act 1940* or the *Petroleum and Geothermal Energy Act 2000* cannot transfer, limit or exclude liability under the *Petroleum and Geothermal Energy Act 2000* unless written consent of the Minister is obtained.


Date: 24 April 2012 .....



.....  
**BARRY A. GOLDSTEIN**  
**Executive Director**  
**Energy Resources Division**  
**Department for Manufacturing, Innovation, Trade, Resources and Energy**  
**Delegate of the Minister for Mineral Resources and Energy**

Executed for and on behalf of **Beach Energy Limited** by its Authorised Representative:

MICHAEL DODD  
Name (print)

  
Authorised Representative Signature

12/4/12  
Date

Executed for and on behalf of **Somerton Energy Limited** by its Authorised Representative:

HECTOR GORDON  
Name (print)

  
Authorised Representative Signature

19/4/12  
Date

**THE SCHEDULE**  
**PETROLEUM EXPLORATION LICENCE**  
**PEL 186**

**DESCRIPTION OF AREA**

All that part of the State of South Australia, bounded as follows:-

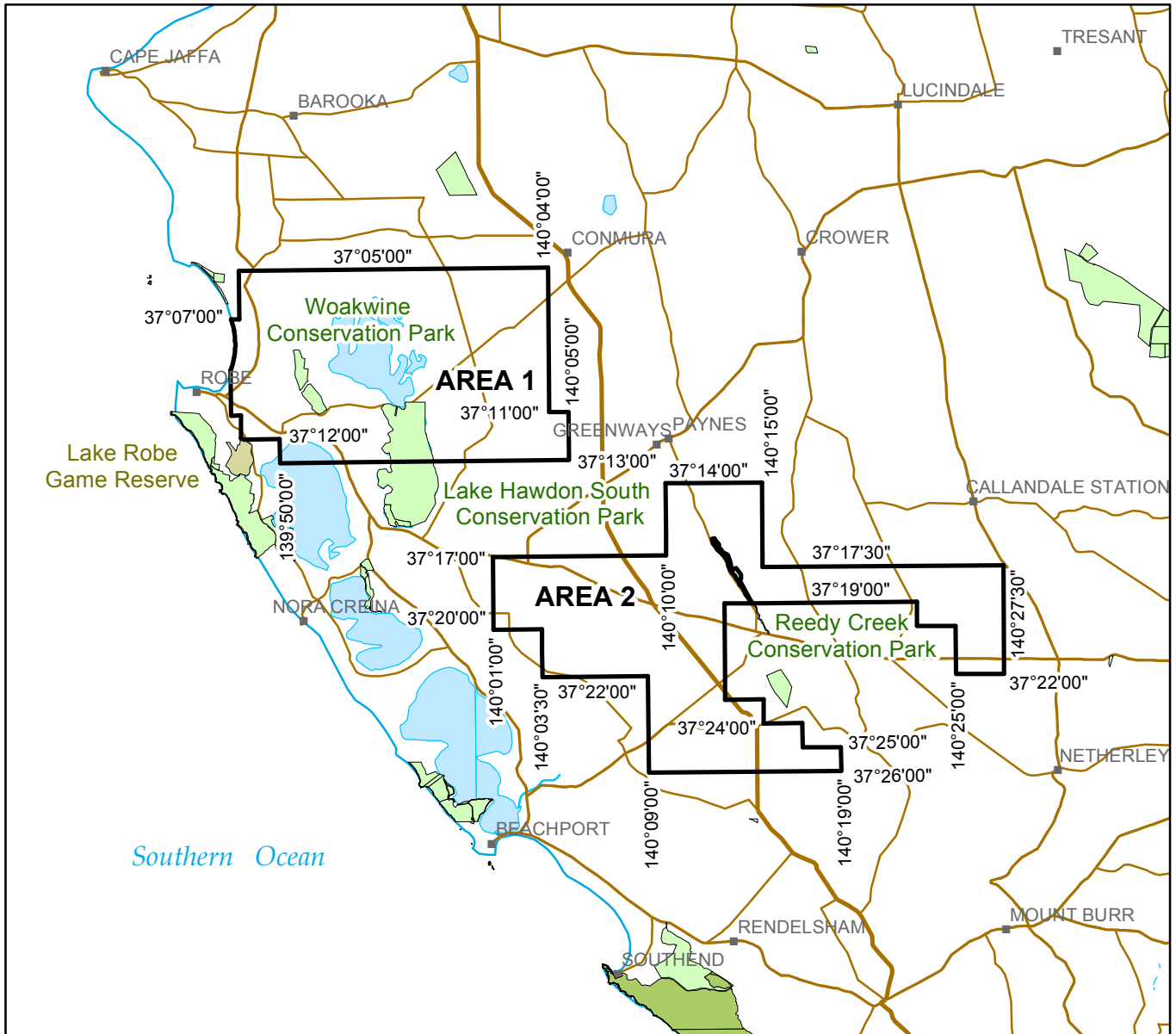
**AREA 1**

Commencing at a point being the intersection of latitude 37°05'00"S GDA94 and longitude 139°48'00"E GDA94, thence east to longitude 140°04'00"E GDA94, south to latitude 37°11'00"S GDA94, east to longitude 140°05'00"E GDA94, south to latitude 37°13'00"S GDA94, west to longitude 139°50'00"E GDA94, north to latitude 37°12'00"S GDA94, west to longitude 139°48'00"E GDA94, north to latitude 37°11'00"S GDA94, west to longitude 139°47'30"E GDA94, north to the Territorial Sea Baseline at low water mark, thence beginning north-easterly along the said Baseline to latitude 37°07'00"S GDA94, east to longitude 139°48'00"E GDA94, and north to the point of commencement, but excluding Lake Robe Game Reserve.

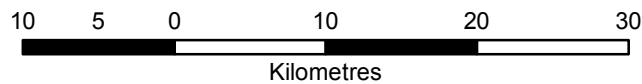
**AREA 2**

Commencing at a point being the intersection of latitude 37°14'00"S GDA94 and longitude 140°10'00"E GDA94, thence east to longitude 140°15'00"E GDA94, south to latitude 37°17'30"S GDA94, east to longitude 140°27'30"E GDA94, south to latitude 37°22'00"S GDA94, west to longitude 140°25'00"E GDA94, north to latitude 37°20'00"S GDA94, west to longitude 140°23'00"E GDA94, north to latitude 37°19'00"S GDA94, west to longitude 140°13'00"E GDA94, south to latitude 37°23'00"S GDA94, east to longitude 140°15'00"E GDA94, south to latitude 37°24'00"S GDA94, east to longitude 140°17'00"E GDA94, south to latitude 37°25'00"S GDA94, east to longitude 140°19'00"E GDA94, south to latitude 37°26'00"S GDA94, west to longitude 140°09'00"E GDA94, north to latitude 37°22'00"S GDA94, west to longitude 140°03'30"E GDA94, north to latitude 37°20'00"S GDA94, west to longitude 140°01'00"E GDA94, north to latitude 37°17'00"S GDA94, east to longitude 140°10'00"E GDA94, and north to the point of commencement, but excluding Reedy Creek Conservation Park.

**AREA: 709 square kilometres approximately**



SCALE 1:500 000



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

**PETROLEUM EXPLORATION LICENCE NO: 186**

**Petroleum and Geothermal Energy Act 2000**

**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES**

**PELs 91, 92, 94, 95, 105, 107, 186, 218, 255, 494 and 496**

**PETROLEUM RETENTION LICENCES**

**PRLs 1, 2 and 13**

**PETROLEUM PRODUCTION LICENCES**

**PPLs 62, 168, 202, 204, 205, 210, 212, 220, 224 and 239**

**PIPELINE LICENCE**

**PL 19**

**GAS STORAGE RETENTION LICENCE**

**GSRL 27**

1. Notation of receipt of security in the form of a Bank Guarantee dated 15 March 2012 is hereby entered on the public register.
2. Security is held to cover any single event occurring in any licence operated by Adelaide Energy Limited or Beach Energy Limited in South Australia.



**BARRY A. GOLDSTEIN**

**Executive Director**

**Energy Resources Division**

**Department for Manufacturing, Innovation, Trade, Resources and Energy**

**Delegate of the Minister for Mineral Resources and Energy**

Date: 23 March 2012

File:	27/2/169	27/2/170	27/2/172	27/2/173
	27/2/185	27/2/187	27/2/309	27/2/315
	27/2/337	27/2/375	27/2/418	27/2/439
	28/1/159	28/1/353	28/1/360	28/1/375
	28/1/382	28/1/394	28/1/419	28/1/426
	28/1/446	F2009/14	F2009/16	F2010/730
	F2011/278	F2011/602		

**Petroleum and Geothermal Energy Act 2000**  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES**  
**PELs 91, 92, 94, 95, 107, 186 and 218**

**PETROLEUM PRODUCTION LICENCES**  
**PPLs 204, 205, 210, 212, 220, 224 and 239**

1. Notation of discharge of security in the form of Bank Guarantees dated 11 September 2007, 22 December 2008 and 26 August 2011 is hereby entered on the public register.



**BARRY A. GOLDSTEIN**  
**Executive Director**  
**Energy Resources Division**  
**Department for Manufacturing, Innovation, Trade, Resources and Energy**  
**Delegate of the Minister for Mineral Resources and Energy**

Date: 23 March 2012

File:	27/2/169	27/2/170	27/2/172
	27/2/173	27/2/187	27/2/315
	27/2/375	28/1/360	28/1/375
	28/1/382	28/1/394	28/1/419
	28/1/426	F2011/278	

## PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

## SECTION 25 (5) (b)

*Variation of Petroleum Exploration Licence—PEL 186*

NOTICE is hereby given that under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 1 October 2009, the conditions of the abovementioned Exploration Licence has been varied as follows:

Condition 1 of the licence is omitted and the following substituted:

'During the term of the licence, the Licensee shall carry out or cause to be carried out, exploratory operations on the area comprised in the licence in accordance with such work programs as are approved by the Minister from time to time. Years one and two exploratory operations are guaranteed and any subsequent licence year work program becomes guaranteed upon entry into any such licence year. These exploratory operations shall include but not necessarily be limited to:

Year of Term of Licence	Minimum Work Requirement
One	Gravity survey; and Geological and geophysical studies.
Two	Gravity survey; and Geological and geophysical studies.
Three	Data review.
Four	Geological and geophysical studies.
Five	50 km <sup>2</sup> 3D seismic survey.

The revised work requirements as a result of this variation would not have altered the outcome of the original competitive tender process.

Dated 18 January 2012.

B. A. GOLDSTEIN,  
Executive Director,  
Energy Resources Division  
Department for Manufacturing, Innovation,  
Trade, Resources and Energy  
Delegate of the Minister for Mineral  
Resources and Energy

## PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

## SECTION 25 (5) (b)

*Variation of Petroleum Exploration Licence—PEL 154*

NOTICE is hereby given that under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 1 October 2009, the conditions of the first term of the above-mentioned Exploration Licence have been varied as follows:

Condition 1 of the licence is omitted and the following substituted:

'1. During the term of the licence, the Licensee shall carry out or cause to be carried out exploratory operations on the area comprised in the licence in accordance with such work programs as are approved by the Minister from time to time. Years one to two exploratory operations are guaranteed and any subsequent licence year becomes guaranteed upon entry into any such licence year. These exploratory operations shall include but not necessarily be limited to:

Year of Term of Licence	Minimum Work Requirement
One	Geological and geophysical studies.
Two	Geological and geophysical studies; and Soil-gas survey.
Three	Acquire a selected 100 km of existing original raw 2D seismic data; and Conduct WEA reprocessing and analysis of

	selected seismic data.
Four and Five	Acquire 35 km <sup>2</sup> of 3D seismic data or acquire 50 line km of new 2D seismic data; Review studies; and Renewal studies. The well originally programmed for year 5 of this work program is substituted for the relinquishment of an additional 351 km <sup>2</sup> of the licence area upon the first renewal of PEL 154.

The relinquishment of additional area as substitution for part of the work program satisfies the requirement to have regard to the original competitive tender process.

Dated 19 January 2012.

B. A. GOLDSTEIN,  
Executive Director,  
Energy Resources Division  
Department for Manufacturing, Innovation,  
Trade, Resources and Energy  
Delegate of the Minister for Mineral  
Resources and Energy

## PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

## SECTION 25 (5) (b)

*Variation of Petroleum Exploration Licence—PEL 155*

NOTICE is hereby given that under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 1 October 2009, the conditions of the first term of the above-mentioned Exploration Licence have been varied as follows:

Condition 1 of the licence is omitted and the following substituted:

'1. During the term of the licence, the Licensee shall carry out or cause to be carried out exploratory operations on the area comprised in the licence in accordance with such work programs as are approved by the Minister from time to time. Years one to two exploratory operations are guaranteed and any subsequent licence year becomes guaranteed upon entry into any such licence year. These exploratory operations shall include but not necessarily be limited to:

Year of Term of Licence	Minimum Work Requirement
One	Geological and geophysical studies.
Two	Geological and geophysical studies; and Soil-gas survey.
Three	Acquire a selected 100 km of existing original raw 2D seismic data; and Conduct WEA reprocessing and analysis of selected seismic data.
Four and Five	Acquire 35 km <sup>2</sup> of 3D seismic data or acquire 50 line km of new 2D seismic data; Review studies; and Renewal studies. The well originally programmed for year 5 of this work program is substituted for the relinquishment of an additional 226 km <sup>2</sup> of the licence area upon the first renewal of PEL 155.

The relinquishment of additional area as substitution for part of the work program satisfies the requirement to have regard to the original competitive tender process.

Dated 19 January 2012.

B. A. GOLDSTEIN,  
Executive Director,  
Energy Resources Division  
Department for Manufacturing, Innovation,  
Trade, Resources and Energy  
Delegate of the Minister for Mineral  
Resources and Energy

***Petroleum and Geothermal Energy Act 2000***  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCE**  
**PEL 186**

1. Variation to work program is hereby entered on the public register.



**BARRY A. GOLDSTEIN**  
**Executive Director**  
**Energy Resources Division**  
**Department for Manufacturing, Innovation, Trade, Resources and Energy**  
**Delegate of the Minister for Mineral Resources and Energy**

Date: 18 January 2012

File: 27/2/315

# ***Petroleum and Geothermal Energy Act 2000***

## **VARIATION OF PETROLEUM EXPLORATION LICENCE PEL 186**

I, BARRY ALAN GOLDSTEIN, Executive Director Energy Resources Division, Department for Manufacturing, Innovation, Trade, Resources and Energy in the State of South Australia, pursuant to section 25 of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 1 October 2009 vary the conditions of the above-mentioned licence, held by -

**Beach Energy Limited**  
ACN 007 617 969


**Somerton Energy Limited**  
ACN 089 956 150

Condition 1 of the licence is omitted and the following substituted:

- “ 1. During the term of the licence, the Licensee shall carry out or cause to be carried out exploratory operations on the area comprised in the licences in accordance with such work programs as are approved by the Minister from time to time. Years one to two exploratory operations are guaranteed, and any subsequent licence year work program becomes guaranteed upon entry into any such licence year. These exploratory operations shall include but not necessarily be limited to:-

<b>Year of Term of Licence</b>	<b>Minimum Work Requirements</b>
One	<ul style="list-style-type: none"><li>• Gravity survey; and</li><li>• Geological and Geophysical Studies;</li></ul>
Two	<ul style="list-style-type: none"><li>• Gravity survey; and</li><li>• Geological and Geophysical Studies;</li></ul>
Three	<ul style="list-style-type: none"><li>• Data Review.</li></ul>
Four	<ul style="list-style-type: none"><li>• Geological and Geophysical Studies.</li></ul>
Five	<ul style="list-style-type: none"><li>• 50 km<sup>2</sup> 3D seismic survey</li></ul>

Dated: 18 January 2012



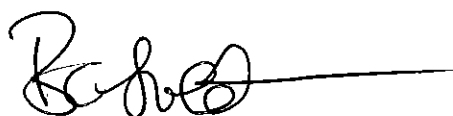
**BARRY A. GOLDSTEIN**  
**Executive Director**  
**Energy Resources Division**  
**Department for manufacturing, innovation, Trade, Resources and Energy**  
**Delegate of the Minister for Mineral Resources and Energy**

***Petroleum and Geothermal Energy Act 2000***  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCE**  
**PEL 186**

- SA 2011-64      Notation of registrable dealing as evidenced by Joint Operating Agreement – PEL 186 dated 20 October 2011 between Beach Energy Limited and Somerton Energy Limited is hereby entered on the public register.
- SA 2011-65      Notation of registrable dealing as evidenced by Priority Deed – PEL 186 dated 15 November 2011 between Beach Energy Limited, Somerton Energy Limited and CBA Corporate Services (NSW) Pty Ltd is hereby entered on the public register.
- SA 2011-66      Notation of registrable dealing as evidenced by Deed of Cross Charge – PEL 186 dated 20 October 2011 between Beach Energy Limited and Somerton Energy Limited is hereby entered on the public register.



**BARRY A. GOLDSTEIN**  
**Executive Director**  
**Energy Resources Division**  
**Department for Manufacturing, Innovation, Trade, Resources and Energy**  
**Delegate of the Minister for Mineral Resources and Energy**

Date: 6 December 2011

Ref: 27/2/315

**Petroleum and Geothermal Energy Act 2000  
S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES  
PELs 91, 92, 94, 95, 107, 186 and 218**

**PETROLEUM PRODUCTION LICENCES  
PPLs 204, 205, 210, 212, 220, 224 and 239**

1. Notation of receipt of security in the form of a Bank Guarantee dated 26 August 2011 is hereby entered on the public register.
2. Security is held to cover any single event occurring in any licence operated by Beach Energy Limited in South Australia.



**BARRY A. GOLDSTEIN  
Executive Director  
Petroleum and Geothermal Division  
Minerals and Energy Resources  
Primary Industries and Resources SA  
Delegate of the Minister for Mineral Resources  
Development**

Date: 31 August 2011


File: 27/2/169      28/1/360  
27/2/170      28/1/375  
27/2/172      28/1/382  
27/2/173      28/1/394  
27/2/187      28/1/419  
27/2/315      28/1/426  
27/2/375      F2011/000278

***Petroleum and Geothermal Energy Act 2000***  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCE**  
**PEL 186**

1. Notation of receipt of security is hereby entered on the public register.



**BARRY A. GOLDSTEIN**  
**Executive Director Petroleum and Geothermal**  
**Minerals and Energy Resources**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources**  
**Development**

Date: 20 July 2011

File: 27/2/315

**Petroleum and Geothermal Energy Act 2000**  
**S.115**

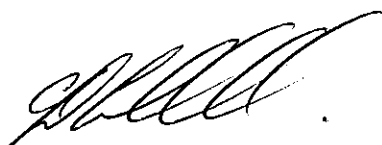
**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCE**  
**PEL 186**

- SA 2011-38 Notation of registrable dealing as evidenced by Sale and Purchase Agreement dated 27 April 2011 between Somerton Energy Limited and Beach Energy Limited is hereby entered on the public register.
- SA 2011-39 Notation of Licence Transfer – Authority Type and Number: PEL 186 - dated 27 April 2011 between Somerton Energy Limited and Beach Energy Limited is hereby entered on the public register.

Interests in the licence are:

Somerton Energy Limited	33.33%
Beach Energy Limited	66.67%



**C. D. COCKSHELL**  
**A/Executive Director Petroleum and Geothermal**  
**Minerals and Energy Resources**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources**  
**Development**

Date: 29 June 2011

Ref: 27/2/315

## PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

*Petroleum Exploration Licence—PEL 186**Suspension of Licence Condition**Extension of Licence Term*

PURSUANT to Section 76A of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that Condition 1 of Petroleum Exploration Licence PEL 186 has been suspended for the period from and including 28 April 2011 to 27 April 2012, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 1 October 2009.

The term of PEL 186 has been extended by a period corresponding to the period of suspension, such that the licence will now expire on 27 April 2012.

Dated 22 March 2011.

B. A. GOLDSTEIN,  
Director Petroleum and Geothermal  
Minerals and Energy Resources  
Primary Industries and Resources SA  
Delegate of the Minister for Mineral  
Resources Development

***Petroleum and Geothermal Energy Act 2000***  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCE**  
**PEL 186**

1. Suspension of the work commitments under licence condition 1 of petroleum exploration licence PEL 186 for the period from and including 28 April 2011 to 27 April 2012 is hereby entered on the public register.
2. Extension of the term of PEL 186 by the corresponding period of suspension, such that PEL 186 will now expire on 27 April 2012 is hereby entered on the public register.



**BARRY A. GOLDSTEIN**  
**Director Petroleum and Geothermal**  
**Minerals and Energy Resources**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources Development**

Date: 22 March 2011

Ref: 27/2/315

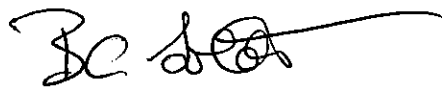
**Petroleum and Geothermal Energy Act 2000**  
**S.76A**

**SUSPENSION OF CONDITION  
EXTENSION OF LICENCE TERM  
PETROLEUM EXPLORATION LICENCE  
PEL 186**

I, BARRY ALAN GOLDSTEIN, Director Petroleum and Geothermal, Minerals and Energy Resources, Department of Primary Industries and Resources, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 1 October 2009 hereby –

- (a) suspend the work commitments under licence condition 1 of petroleum exploration licence PEL 186 for the period from and including 28 April 2011 to 27 April 2012.
- (b) extend the term of PEL 186 by the corresponding period of suspension, such that PEL 186 will now expire 27 April 2012.

Dated: 22 March 2011



**BARRY A. GOLDSTEIN**  
**Director Petroleum and Geothermal**  
**Minerals and Energy Resources**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources Development**

## PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

## SECTION 25 (5) (b)

*Variation of Petroleum Exploration Licences—  
PELs 186 and 187*

NOTICE is hereby given that, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 1 October 2009, the conditions of the abovementioned Exploration Licence have been varied as follows:

Condition 1 of the licences is omitted and the following substituted:

‘During the term of the licence, the licensee shall carry out or cause to be carried out, exploratory operations on the area comprised in the licence in accordance with such work programs as are approved by the Minister from time to time. Years one and two exploratory operations are guaranteed and any subsequent licence year work program becomes guaranteed upon entry into any such licence year. These exploratory operations shall include but not necessarily be limited to:

Year of Term of Licence	Minimum Work Requirements
One	<ul style="list-style-type: none"> <li>• Gravity survey; and</li> <li>• Geological and geophysical studies.</li> </ul>
Two	<ul style="list-style-type: none"> <li>• Gravity survey; and</li> <li>• Geological and geophysical studies.</li> </ul>
Three	<ul style="list-style-type: none"> <li>• Data review.</li> </ul>
Four	<ul style="list-style-type: none"> <li>• Geological and geophysical studies.</li> </ul>
Five	<ul style="list-style-type: none"> <li>• One well.</li> </ul>

The revised work requirements as a result of this variation would not have altered the outcome of the original competitive tender process.

Dated 9 March 2011.

B. A. GOLDSTEIN,  
Director Petroleum and Geothermal  
Minerals and Energy Resources  
Primary Industries and Resources SA  
Delegate of the Minister for Mineral  
Resources Development

**Petroleum and Geothermal Energy Act 2000  
S.115**

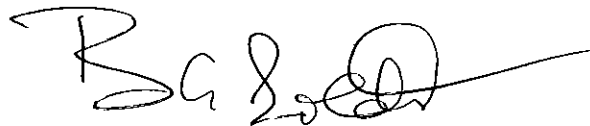
**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCE  
PEL 186**

- SA 2011-19      Notation of registrable dealing as evidenced by Sale and Purchase Agreement dated 7 December 2010 between Somerton Energy Limited, Neo Oil Pty Ltd and Geothermal Resources Limited is hereby entered on the public register.
- SA 2011-20      Notation of Transfer dated 9 December 2010 transferring licence from Neo Oil Pty Ltd to Somerton Energy Limited is hereby entered on the public register.

Interests in the licence are:

Somerton Energy Limited	100%
-------------------------	------



**BARRY A. GOLDSTEIN  
Director Petroleum and Geothermal  
Minerals and Energy Resources  
Primary Industries and Resources SA  
Delegate of the Minister for Mineral Resources  
Development**

Date: 10 March 2011

Ref: 27/2/315

***Petroleum and Geothermal Energy Act 2000***  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES**  
**PELs 186 and 187**

1. Variation of licence conditions is hereby entered on the public register.



**BARRY A. GOLDSTEIN**  
**Director Petroleum and Geothermal**  
**Minerals and Energy Resources**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources Development**

Date: 9 March 2011

Ref: 27/2/315  
27/2/316

# Petroleum and Geothermal Energy Act 2000

## VARIATION OF PETROLEUM EXPLORATION LICENCES PELs 186 and 187

I, BARRY ALAN GOLDSTEIN, Director Petroleum and Geothermal, Minerals and Energy Resources, Department of Primary Industries and Resources in the State of South Australia, pursuant to section 25 of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 1 October 2009, vary the conditions of the above-mentioned licences, held by -

**Neo Oil Pty Ltd**  
ACN 107 431 096

Condition 1 of the licences is omitted and the following substituted:

“ During the term of the licence, the Licensee shall carry out or cause to be carried out, exploratory operations on the area comprised in the licence in accordance with such work programs as are approved by the Minister from time to time. Years one and two exploratory operations are guaranteed, and any subsequent licence year work program becomes guaranteed upon entry into any such licence year. These exploratory operations shall include but not necessarily be limited to:-

Year of Term of Licence	Minimum Work Requirements
One	<ul style="list-style-type: none"><li>• Gravity survey; and</li><li>• Geological and geophysical studies.</li></ul>
Two	<ul style="list-style-type: none"><li>• Gravity survey; and</li><li>• Geological and geophysical studies.</li></ul>
Three	<ul style="list-style-type: none"><li>• Data review.</li></ul>
Four	<ul style="list-style-type: none"><li>• Geological and geophysical studies.</li></ul>
Five	<ul style="list-style-type: none"><li>• One well.</li></ul>

Dated: 9 March 2011



**BARRY A. GOLDSTEIN**  
**Director Petroleum and Geothermal**  
**Minerals and Energy Resources**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources Development**

## PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

*Suspension of Licence Condition  
Extension of Licence Term  
Petroleum Exploration Licences—PELs 186 and 187*

PURSUANT to section 76A of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that Condition 1 of the abovementioned Petroleum Exploration Licences have been suspended under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 1 October 2009, for the period from and including 28 July 2010 until 27 April 2011.

The term of PELs 186 and 187 have been extended by a period corresponding to the period of suspension, such that the licences will now expire on 27 April 2011.

Dated 24 February 2010.

B. A. GOLDSTEIN,  
Director Petroleum and Geothermal  
Minerals and Energy Resources  
Primary Industries and Resources SA  
Delegate of the Minister for Mineral  
Resources Development

[REPUBLICISHED]

IN *Government Gazette* dated 25 February 2010 at page 887, due to a typographical error, the following notice is to be republished.

## ROAD TRAFFIC ACT 1961

*Authorised Officers to Conduct Breath Analysis*

I, MALCOLM ARTHUR HYDE, Commissioner of Police, pursuant to section 47K (3) (a) of the Road Traffic Act 1961, do hereby certify that on 12 February 2010, the following police officers were authorised to conduct breath analysis:

PD Number	Officer Name
79934	Bellinger, Corie James
79602	Brancher, Prudence Phillipa
73115	Henshaw, Ian Lee
79698	Houben, Steven Franciscus
73836	Nairn, Robert Coupland
78449	Newall, Jessica Jade
72771	Schollar, Nathan Sean
72672	Smith, Peter Emmanuel
72154	Von Ohle, Kylee Louise

Dated 12 February 2010.

MALCOLM ARTHUR HYDE, Commissioner  
of Police

ROADS (OPENING AND CLOSING) ACT 1991:  
SECTION 24

**NOTICE OF CONFIRMATION OF ROAD  
PROCESS ORDER**

*Road Closure—  
Sixth Street and Mary Terrace, Murray Bridge*

BY Road Process Order made on 16 February 2010, the Development Assessment Commission ordered that:

1. The whole of Sixth Street between South Terrace and Mary Terrace and portion of Mary Terrace adjoining Section 1008, Hundred of Mobilong, more particularly delineated and lettered 'A' on Preliminary Plan No. 08/0034 be closed.
2. Issue a Certificate of Title to The Rural City of Murray Bridge for the whole of the land subject to closure which land is being retained by council for Council purposes.
3. The following easements are granted over portions of the land subject to that closure:

Grant to the South Australian Water Corporation easements for water supply and sewerage purposes.

Grant to Distribution Lessor Corporation an easement for overhead electricity supply purposes.

On 24 February 2010 that order was confirmed by the Minister for Infrastructure conditionally upon the deposit by the Registrar-General of Deposited Plan 83389 being the authority for the new boundaries.

Pursuant to section 24 (5) of the Roads (Opening and Closing) Act 1991, NOTICE of the order referred to above and its confirmation is hereby given.

Dated 4 March 2010.

P. M. KENTISH, Surveyor-General

## ROADS (OPENING AND CLOSING) ACT 1991:

## SECTION 24

**NOTICE OF CONFIRMATION OF ROAD  
PROCESS ORDER**

*Road Opening and Closing  
Hynam Caves Road, Mount Light/Laurie Park*

BY Road Process Order made on 15 July 2009, the Naracoorte Lucindale Council ordered that:

1. Portion of Section 438, Hundred of Jessie and portion of Allotment 7 in Filed Plan 100419, more particularly delineated and numbered '1' and '2' respectively in Preliminary Plan No. 09/0006 be opened as road, forming a realignment of Hynam Caves Road.
2. Portions of Hynam Caves Road situate adjoining Allotment 7 in Filed Plan 100419 and Section 438, Hundred of Jessie, more particularly delineated and lettered 'A' and 'B' respectively in Preliminary Plan No. 09/0006 be closed.
3. The whole of land subject to closure lettered 'A' be transferred to Barracks Holdings Pty Ltd in accordance with agreement for exchange dated 29 April 2009 entered into between the Naracoorte Lucindale Council and Barracks Holdings Pty Ltd.
4. The whole of land subject to closure lettered 'B' be transferred to David Lyndon Brine in accordance with agreement for exchange dated 17 March 2009 entered into between the Naracoorte Lucindale Council and D. L. Brine.

On 4 January 2010 that order was confirmed by the Minister for Infrastructure conditionally upon the deposit by the Registrar-General of Deposited Plan 81860 being the authority for the new boundaries.

Pursuant to section 24 (5) of the Roads (Opening and Closing) Act 1991, NOTICE of the order referred to above and its confirmation is hereby given.

Dated 4 March 2010.

P.M. KENTISH, Surveyor-General

**WATER MAINS AND SEWERS**

Office of the South Australian Water Corporation  
Adelaide, 4 March 2010

**WATER MAINS LAID**

Notice is hereby given that the following main pipes or parts of main pipes have been laid down by the South Australian Water Corporation in or near the undermentioned water districts and are now available for a constant supply of water to adjacent land.

**ADELAIDE WATER DISTRICT**

ADELAIDE CITY COUNCIL  
King William Road, Adelaide and North Adelaide. p13

TOWN OF GAWLER  
Hemaford Grove, Gawler East. p53

DISTRICT COUNCIL OF MOUNT BARKER  
Across Hereford Avenue, Hahndorf. p36  
Wittwer Street, Hahndorf. p36

**Petroleum and Geothermal Energy Act 2000**  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES**  
**PELs 186 and 187**

1. Suspension of the work commitments under licence condition 1 of petroleum exploration licences PELs 186 and 187 for the period from and including 28 July 2010 to 27 April 2011 is hereby entered on the public register.
2. Extension of the term of PELs 186 and 187 by the corresponding period of suspension, such that PELs 186 and 187 will now expire on 27 April 2011 is hereby entered on the public register.



**BARRY A. GOLDSTEIN**  
**Director Petroleum and Geothermal**  
**Minerals and Energy Resources**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources Development**

Date: 24 February 2010

Ref: 27/2/315  
27/2/316

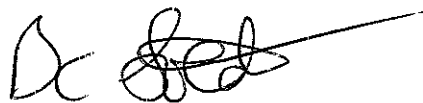
***Petroleum and Geothermal Energy Act 2000***  
**S.76A**

**SUSPENSION OF CONDITIONS  
PETROLEUM EXPLORATION LICENCES  
PELs 186 and 187**

I, BARRY ALAN GOLDSTEIN, Director Petroleum and Geothermal, Minerals and Energy Resources, Department of Primary Industries and Resources, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 1 October 2009 –

- (a) suspend the work commitments under licence condition 1 of petroleum exploration licences PELs 186 and 187 for the period from and including 28 July 2010 to 27 April 2011.
- (b) extend the term of PELs 186 and 187 by the corresponding period of suspension, such that PELs 186 and 187 will now expire 27 April 2011.

Dated: 24 February 2010



**BARRY A. GOLDSTEIN**  
**Director Petroleum and Geothermal**  
**Minerals and Energy Resources**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources Development**

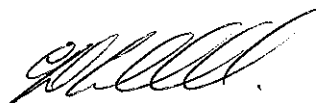
**Petroleum and Geothermal Energy Act 2000**  
**S.115**

**MEMORANDUM**

**GEOHERMAL EXPLORATION LICENCES**  
**GELs 181, 208, 214, 222 and 280**

**PETROLEUM EXPLORATION LICENCES**  
**PELs 186 and 187**

1. Notation of receipt of security in the form of a Bank Guarantee dated 25 November 2009 is hereby entered on the public register.
2. Security is held to cover any single event occurring in any licence held and operated by Geothermal Resources Ltd in South Australia.
3. Notation of the discharge to Geothermal Resources Limited of Bank Guarantee dated 26 September 2006 and held as security in respect of geothermal exploration licences 181, 208, 214 and 222 is entered on the public register.



**C. D. COCKSHELL**  
**A/Director Petroleum and Geothermal**  
**Minerals and Energy Resources**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources**  
**Development**

Date: 22 December 2009

File: 27/2/306  
27/2/315  
27/2/316  
27/2/341  
27/2/363  
27/2/372  
27/2/445

## PETROLEUM ACT 2000

## SECTION 25 (5) (b) AND SECTION 90

*Variation of Petroleum Exploration Licences—PELs 186 and 187*

NOTICE is hereby given that under the provisions of the Petroleum Act 2000, pursuant to delegated powers dated 28 March 2002, *Gazetted* 11 April 2002, page 1573, the conditions of the abovementioned Exploration Licences have been varied as follows:

Condition 1 of each licence is omitted and the following substituted:

‘1. During the term of the licence, the licensee shall carry out or cause to be carried out exploratory operations on the area comprised in the licence in accordance with such work programs as are approved by the Minister from time to time. Years one to two exploratory operations are guaranteed and any subsequent licence year becomes guaranteed upon entry into that licence year. These exploratory operations shall include but not necessarily be limited to:

Year of Term of Licence	Minimum Work Requirements
One	Gravity survey; and Geological and Geophysical studies
Two	Gravity survey; and Geological and Geophysical studies
Three	Data review
Four	30 km 2D seismic; and Geological and Geophysical studies
Five	One well

The revised work requirements as a result of this variation would not have altered the outcome of the original competitive tender process.

*Suspension of Petroleum Exploration Licences—PELs 186 and 187*

Pursuant to section 90 of the Petroleum Act 2000, notice is hereby given that the abovementioned Petroleum Exploration Licences have been suspended under the provisions of the Petroleum Act 2000, for the period from and including 1 September 2008 to 28 February 2009, pursuant to delegated powers dated 28 March 2002, *Gazetted* 11 April 2002, page 1573.

The expiry date of Exploration Licences PEL 186 and PEL 187 is now determined to be 27 July 2010.

Dated 18 September 2008.

B. A. GOLDSTEIN,  
 Director Petroleum and Geothermal  
 Minerals and Energy Resources  
 Primary Industries and Resources SA  
 Delegate of the Minister for Mineral  
 Resources Development

***Petroleum Act 2000***  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES**  
**PELs 186 and 187**

1. Suspension of licences from and including 1 September 2008 to 28 February 2009 is hereby entered on the public register.
2. The expiry date of PELs 186 and 187 is now 27 July 2010.



**BARRY A. GOLDSTEIN**  
**Director Petroleum and Geothermal**  
**Minerals and Energy Resources**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources Development**

Date: 18 September 2008

Ref: 27/2/315  
27/2/316

***Petroleum Act 2000***  
**S.90**

**SUSPENSION OF  
PETROLEUM EXPLORATION LICENCES  
PELs 186 and 187**

I, BARRY A. GOLDSTEIN, Director Petroleum and Geothermal, Minerals and Energy Resources, Department of Primary Industries and Resources, in the State of South Australia, pursuant to the provisions of the *Petroleum Act 2000* and all other enabling powers, for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 28 March 2002, Gazetted 11 April 2002, page 1573 –

- (a) suspend petroleum exploration licences PELs 186 and 187 for the period from and including 1 September 2008 to 28 February 2009.
1. No regulated activities are permitted to be carried out during the period of the suspension.
  2. The expiry date of PELs 186 and 187 is now determined to be 27 July 2010.

Dated: 18 September 2008



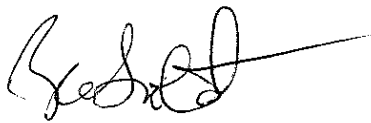
**BARRY A. GOLDSTEIN**  
**Director Petroleum and Geothermal**  
**Minerals and Energy Resources**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources Development**

**Petroleum Act 2000  
S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCES  
PELs 186 and 187**

1. Variation of licence conditions is hereby entered on the public register.



**BARRY A. GOLDSTEIN  
Director Petroleum and Geothermal  
Minerals and Energy Resources  
Primary Industries and Resources SA  
Delegate of the Minister for Mineral Resources Development**

Date: 18 September 2008

Ref: 27/2/315  
27/2/316

# Petroleum Act 2000

## VARIATION OF PETROLEUM EXPLORATION LICENCES PELs 186 and 187

I, ELINOR MARGARET ALEXANDER, Acting Director Petroleum and Geothermal, Minerals and Energy Resources, Department of Primary Industries and Resources in the State of South Australia, pursuant to section 25 of the *Petroleum Act 2000* and all other enabling powers, for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 28 March 2002, Gazetted 11 April 2002, page 1573 vary the conditions of petroleum exploration licences PELs 186 and 187, held by -

Neo Oil Pty Ltd

Condition 1 of each licence is omitted and the following substituted:

- “ 1. During the term of the licence, the Licensee shall carry out or cause to be carried out exploratory operations on the area comprised in the licence in accordance with such work programs as are approved by the Minister from time to time. Years one and two exploratory operations are guaranteed and any subsequent licence year becomes guaranteed upon entry into that licence year. These exploratory operations shall include but not necessarily be limited to:-

Year of Term of Licence	Minimum Work Requirements
One	<ul style="list-style-type: none"><li>• Gravity survey; and</li><li>• Geological and geophysical studies</li></ul>
Two	<ul style="list-style-type: none"><li>• Gravity survey; and</li><li>• Geological and geophysical studies</li></ul>
Three	<ul style="list-style-type: none"><li>• Data review</li></ul>
Four	<ul style="list-style-type: none"><li>• 30km 2D seismic; and</li><li>• Geological and geophysical studies</li></ul>
Five	<ul style="list-style-type: none"><li>• One well</li></ul>

Dated: 24 September 2008

”



ELINOR M. ALEXANDER  
A/Director Petroleum and Geothermal  
Minerals and Energy Resources  
Primary Industries and Resources SA  
Delegate of the Minister for Mineral Resources Development



## PETROLEUM ACT 2000

*Grant of Petroleum Exploration Licences PEL 186 and PEL 187*

NOTICE is hereby given that the undermentioned Petroleum Exploration Licences have been granted under the provisions of the Petroleum Act 2000, pursuant to delegated powers dated 28 March 2002, *Gazetted* 11 April 2002, page 1573.

No. of Licence	Licensee	Locality	Date of Expiry	Area in km <sup>2</sup>	Reference
186	Neo Oil Pty Ltd	Otway Basin of South Australia	27 January 2010	1421	27/2/315
187	Neo Oil Pty Ltd	Otway Basin of South Australia	27 January 2010	268	27/2/316

All that part of the State of South Australia, bounded as follows:

## PEL 186

Commencing at a point being the intersection of longitude 140°05'00"E GDA94 and latitude 37°05'00"S GDA94, thence south to latitude 37°10'00"S GDA94, east to longitude 140°15'00"E GDA94, south to latitude 37°17'30"S GDA94, east to longitude 140°27'30"E GDA94, south to latitude 37°24'50"S GDA94, west to longitude 140°22'30"E GDA94, south to latitude 37°26'00"S GDA94, west to longitude 140°05'00"E GDA94, north to latitude 37°25'00"S GDA94, west to longitude 140°03'30"E GDA94, north to latitude 37°20'00"S GDA94, west to longitude 139°59'00"E GDA94, north to latitude 37°19'00"S GDA94, west to longitude 139°54'30"E GDA94, north to latitude 37°16'00"S GDA94, west to the Territorial Sea Baseline at low water mark, thence generally north-westerly and northerly along the said Baseline to latitude 37°05'00"S GDA94 and east to the point of commencement but excluding Guichen Bay Conservation Park, Lake Robe Game Reserve, Little Dip Conservation Park, Reedy Creek Conservation Park and Furner Conservation Park.

Area: 1 421 km<sup>2</sup> approximately.

## PEL 187

Commencing at a point being the intersection of latitude 37°49'00"S GDA94 and longitude 140°51'00"E GDA94, thence east to the eastern border of the State of South Australia, thence southerly along the border of the said State to latitude 37°53'30"S AGD66, west to longitude 140°50'00"E AGD66, south to latitude 37°55'00"S AGD66, west to longitude 140°47'30"E AGD66, south to latitude 37°57'20"S GDA94, west to longitude 140°42'40"E GDA94, north to latitude 37°54'50"S GDA94, west to longitude 140°37'40"E GDA94, north to latitude 37°51'00"S GDA94, east to longitude 140°45'00"E GDA94, north to latitude 37°50'00"S GDA94, east to longitude 140°51'00"E GDA94 and north to the point of commencement.

Area: 268 km<sup>2</sup> approximately.

Dated 28 January 2005.

B. A. GOLDSTEIN, Director Petroleum  
Minerals and Energy Division  
Primary Industries and Resources SA  
Delegate of the Minister for Mineral Resources Development

**Petroleum Act 2000  
S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCE  
PEL 186**

1. This Licence granted on 28 January 2005 is hereby entered on the public register.
2. Interests in the licence are:-

Neo Oil Pty Ltd	100%
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**B A GOLDSTEIN  
Director Petroleum  
Minerals and Energy Division  
Primary Industries and Resources SA  
Delegate of the Minister for Mineral Resources  
Development**

Date: 28 January 2005

Ref: 27/2/315

# Petroleum Act 2000

## PETROLEUM EXPLORATION LICENCE PEL 186

I, BARRY ALAN GOLDSTEIN, Director Petroleum, Minerals Petroleum and Energy, in the State of South Australia pursuant to the provisions of the *Petroleum Act 2000* and all other enabling powers, for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegation dated 28 March 2002, (refer Government Gazette dated 11 April 2002 page 1573), HEREBY GRANT to:

**Neo Oil Pty Ltd**  
ACN 107 431 096

(hereinafter referred to as the Licensee) an Exploration Licence in relation to all regulated resources except a source of geothermal energy in respect of the area set out below, to have effect for a term of five years and to expire on 27 January 2010 and carrying the right to one further renewal subject to the provisions of the *Petroleum Act 2000*.

### DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto being:

- (a) land that now is or was formerly the subject of a grant of a freehold estate or of a perpetual Crown lease where such an estate or lease was first granted before 31 December 1993,
- (b) land (other than any reserve under the *National Parks and Wildlife Act 1972*) which has been, before 31 December 1993, reserved or dedicated for a public purpose and used before that date for that purpose in a manner wholly inconsistent with the continuing existence of common law native title rights.

### CONDITIONS

1. During the term of the licence, the Licensee shall carry out or cause to be carried out exploratory operations on the area comprised in the licence in accordance with such work programs as are approved by the Minister from time to time. Years one to two exploratory operations are guaranteed and any subsequent licence year work program becomes guaranteed upon entry into that licence year. These exploratory operations shall include but not necessarily be limited to -

Year of Term of Licence	Minimum Work Requirements
One	Gravity Survey; Geological and Geophysical studies
Two	Gravity Survey; Geological and Geophysical studies
Three	30 km 2D Seismic; Data Review
Four	One well
Five	One well

2. In the event that the Licensee during any year of the term of this licence (a year being the period of twelve calendar months ending on the anniversary of the date upon which this licence comes into force) fails to comply with the work program requirements of this licence, it is an express term of this licence that the Minister may, at his discretion, either cancel this licence or authorise such variation to these requirements as the Minister thinks fit.
3. The Licensee shall during periods determined by the Minister, lodge and maintain with the Minister, for the satisfaction of obligations arising under the Act or this licence, a security of \$50,000 (fifty thousand dollars) or such greater sum as specified by the Minister from time to time ("the Security").
  - 3.1 The Security shall be lodged in the form of either;
    - (a) cash; or
    - (b) an unconditional, irrevocable bank guarantee or letter of credit in a form, and from a financial institution, approved by the Minister,
  - 3.2 Interest will not be payable by the Minister to the Licensee on any cash Security.
  - 3.3 All charges incurred by the Licensee in obtaining and maintaining the Security shall be met by the Licensee.
  - 3.4 If upon expiry, this Licence is not renewed and the Minister is satisfied that there are no further obligations under this Licence or the Act, the Minister will return the Security to the Licensee.
4. The Licensee must:
  - (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
  - (b) maintain in force during the drilling of any well or operation in any well, control of well insurance in the name of the Licensee for a sum not less than ten million dollars (\$10,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
  - (c) upon request by the Minister, provide the Minister with a cover note or certificate of currency of each insurance policy referred to in paragraphs (a) and (b).
5. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.
6. The Licensee will ensure, when preparing an Environmental Impact Report under Part 12 of the *Petroleum Act 2000*, that the report also includes an assessment of the potential economic consequences for other licensees under the *Petroleum Act 2000* or *Mining Act, 1971* and owners of land, arising out of proposed regulated activities to be carried out in the licence area.

7. A contract or agreement entered into by the licensee to transfer or accept liability for any well or facility constructed for the purpose of undertaking a regulated activity under the *Petroleum Act 1940* or *2000* cannot transfer, limit or exclude liability under the *Petroleum Act 2000* unless written consent of the Minister is obtained.

Date: 28 January 2005



**BARRY A. GOLDSTEIN**  
**Director Petroleum**  
**Minerals and Energy Division**  
**Primary Industries and Resources SA**  
**Delegate of the Minister for Mineral Resources**  
**Development**

Signed by the said LICENSEE

Date: 9/12/04



Authorised Representative

GRAEME JOHN HAINES

Name


DIRECTOR

Position

NEO OIL PTY. LTD.

Company

9/12/04



Authorised Representative

RICHARD MARTIN HAINES

Name

DIRECTOR

Position

NEO OIL PTY. LTD.

Company

# PETROLEUM EXPLORATION LICENCE

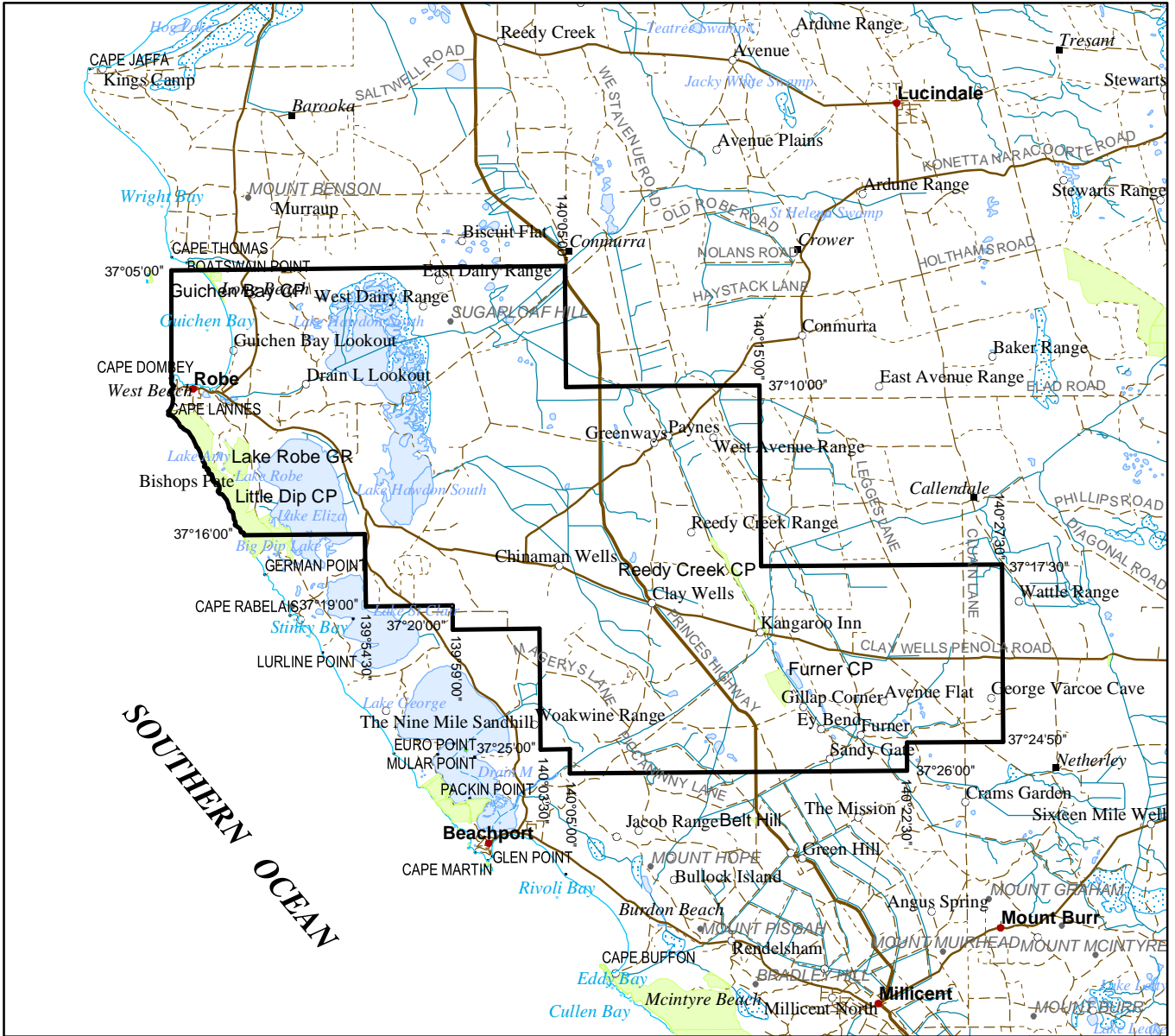
PEL 186

## DESCRIPTION OF AREA

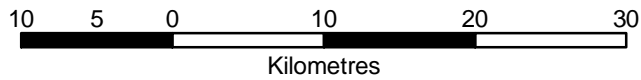
All that part of the State of South Australia, bounded as follows:-

Commencing at a point being the intersection of longitude 140°05'00"E GDA94 and latitude 37°05'00"S GDA94, thence south to latitude 37°10'00"S GDA94, east to longitude 140°15'00"E GDA94, south to latitude 37°17'30"S GDA94, east to longitude 140°27'30"E GDA94, south to latitude 37°24'50"S GDA94, west to longitude 140°22'30"E GDA94, south to latitude 37°26'00"S GDA94, west to longitude 140°05'00"E GDA94, north to latitude 37°25'00"S GDA94, west to longitude 140°03'30"E GDA94, north to latitude 37°20'00"S GDA94, west to longitude 139°59'00"E GDA94, north to latitude 37°19'00"S GDA94, west to longitude 139°54'30"E GDA94, north to latitude 37°16'00"S GDA94, west to the Territorial Sea Baseline at low water mark, thence generally northwesterly and northerly along the said Baseline to latitude 37°05'00"S GDA94, and east to the point of commencement but excluding Guichen Bay Conservation Park, Lake Robe Game Reserve, Little Dip Conservation Park, Reedy Creek Conservation park and Furner Conservation park.

AREA: **1421** square kilometres approximately



SCALE 1:500 000



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

**PETROLEUM EXPLORATION LICENCE NO: 186**